FOREST VISIT AND MEETING PROGRAMME

YOUNG NICKS FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of the above Forest Partnership will be held at the Patutahi Community Hall, Biggs Street, Patutahi 24th April 2019 commencing at 8.30am.

This is held in conjunction with Chatswood, Eastwood, Fleetwood, Glen Alvon, Heywood, Monterey, Pine Ridge, Portobello, Windsor, Woodside, Young Nicks, Greenwood LP, Eagle, Fairway, Greens, Links and Stableford Forest Partnerships.

PROGRAMME

8.30 - 8.45am Registration and morning tea
8.45 - 9.00am Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. **Appointment of Chairperson**
2. **Apologies and Proxies**
3. **Confirmation of Minutes from previous AGM**
4. **Matters arising from Minutes**
5. **Receive the Reports, Valuation and Draft Financial Statements**
6. **Consider and adopt the Public Liability Insurance**
7. **Receive and adopt the 2019-2020 Budget Cashflow**
8. **General Business**

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form *(can be completed online)*
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

Young Nicks Forest Partnership
Budget Cash Flow Statement
Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Term Deposit Drawdown	70,000					35,000			35,000					
INCOME Total	70,000					35,000			35,000					
FOREST EXPENSES														
Forest Management	-10,422	-1,050	-650	-650	-650	-650	-650	-650	-1,310	-1,852	-950	-650	-710	
Emissions Trading	-300												-300	
PSP's	-1,500										-1,500			
FOREST EXPENSES Total	-12,222	-1,050	-650	-650	-650	-650	-650	-650	-1,310	-1,852	-2,450	-650	-1,010	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Fencing	-2,000	-2,000												
R & M Tracking	-5,500									-5,500				
Weed Control	-800								-800					
Pest Control	-2,500								-2,500					
OPERATION EXPENSES Total	-11,100	-2,000							-3,300	-5,800				
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,665			-3,665										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Audit Fee	-2,705					-2,705								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Subscriptions	-1,035	-550					-23		-252	-210				
Meeting Costs	-600				-600									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-17,276	-980	-775	-5,451	-1,223	-3,730	-423	-400	-1,109	-1,610	-400	-775	-400	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-25,697							-25,697						
Legal Fees	-600					-600								
Rates	-10,820			-2,705			-2,705			-2,705			-2,705	
Valuation	-725		-725											
Interest	135	16	12	11	5	4	21	18	2	18	11	9	8	
NZU Tax Payment	-8,517	-8,517												
FINANCIAL & STANDING CHARGES Total	-46,866	-8,501	-713	-2,694	5	-596	-2,684	-26,321	2	-2,687	11	9	-2,697	
FIN YEAR SURPLUS Total	-17,464	-12,531	-2,138	-8,795	-1,868	30,024	-3,757	-27,371	29,283	-11,949	-2,839	-1,416	-4,107	
GST	17,972	6,432						3,679						7,861
GST Component	-11,539	-598	-321	-1,169	-279	-746	-565	-4,107	-856	-1,644	-426	-212	-616	
GST Total	6,433	5,834	-321	-1,169	-279	-746	-565	-428	-856	-1,644	-426	-212	-616	7,861
Opening Balance	27,347	27,347	20,650	18,191	8,227	6,080	35,358	31,036	3,237	31,664	18,071	14,806	13,178	8,455
Closing Balance	8,455	20,650	18,191	8,227	6,080	35,358	31,036	3,237	31,664	18,071	14,806	13,178	8,455	16,316

The above expenditure is estimated

Liability Free NZU's - 28,605 NZU's
Term Deposit - $363,232.71 (Current Interest Rate 2.65% 90 days)

Funds Required
Estimated Drawdown from Term Deposit - $35,000 in July and $35,000 in October

Notes to the budget
PSP's - Re-measure permanent sample plots x 5
Emissions Trading - Prepare and file voluntary emissions return
Fencing - Replace Williams boundary fence
Weed control - Trackside weed control
Pest control - Possum poisoning

RDNZ charge out rate is $98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)
International transactions are charged to individual partners @ $50 per transaction ($15 bank fee, $35 RDNZ admin fee)