

AGENDA

WOODLEIGH FOREST LIMITED

PO Box 43 WAVERLEY 4544 Tel +64 6 346 5329
Fax +64 6 346 5369 Email: invest@rogerdickie.co.nz

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given the Annual General Meeting of Woodleigh Forest Limited will be held at Woodleigh Forest on Sunday 12th April 2015 commencing at 10.00am. Then travel to Putere Accommodation Complex for lunch and the afternoon session of the meeting.

This is held in conjunction with Cricklewood, Glenlea, Oak Bridge, Quail Ridge, Sherwood, Stoney River, Woodlands and Hyde Park Forest Partnerships.

PROGRAMME

10.00 – 11.30am Registration, welcome & opening of meeting
11.30 – 12.00pm Travel to Putere Accommodation Complex
12.00 - 12.30pm Lunch at the Complex
12.30 - 2.30pm Afternoon session of the meeting continues

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Registration
2. Welcome & Opening
3. Appointment of Chairperson
4. Apologies and Proxies
5. Minutes of Previous Meeting
6. Arising from Minutes
7. Reports and Financial Statements - To receive and adopt the Roger Dickie Report, Forest Management New Zealand Ltd Report and Financial Statements for the Year ending 28 February 2015
8. Insurance - Public Liability Insurance
9. Budget Cashflow 2015-2016
10. General Business

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 8th April:

- **Vote on-line** by the link to the Proxy (as sent to you via email); or
- **Scan and email** to margaret@rogerdickie.co.nz; or
- **Fax** to 06 346 5369; or
- **Mail** to Roger Dickie (NZ) Ltd (envelope provided)

Shareholders are advised the budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be posted to Partners and available to view on the website shortly.

DOCUMENTS

The following documents are included with the Agenda:

- Proxy Form
- Budget Cashflow Statement for the Year Ending 28 February 2016

ATTENDANCE/CATERING

If you are attending the AGM please assist by advising the office as soon as possible. **It is important we have accurate numbers for catering purposes.**

DIRECTIONS TO THE COMPLEX

The Putere Accommodation Complex is located at 2526 Putere Rd, approx 106km (1 hour 40 mins) from Napier, travelling along (SH2) towards Wairoa. Turn left at the Raupunga township onto Putere Rd or, if travelling from Wairoa, turn right at Raupunga. Follow Putere Rd inwards approx 24km. Farm sign is on the right.

I look forward to meeting you all at the AGM.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized flourish at the end.

Roger Dickie

Woodleigh Forest Limited

Budget Cashflow Statement

Year Ending 28 February 2016

Cashflow is in NZ\$ and GST Exclusive													
	TOTAL	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
OPENING BALANCE	58,848												
INCOME													
Credit Interest	480	40	40	40	40	40	40	40	40	40	40	40	40
Insurance Fund (2014 bal \$39,064)	11,277								11,277				
Term Deposit	0												
TOTAL INCOME	11,757	40	40	40	40	40	40	40	11,317	40	40	40	40
EXPENDITURE													
Forest Expenses													
ETS	300											300	
Forest Management	9,020	1,100	600	1,000	600	600	600	600	660	1,400	600	660	600
Operation Expenses													
Fire Protection/Training/Levy	300								300				
Pest Control	2,000			2,000									
R&M Fences/Gates/Yards	2,500	2,500											
R&M Tracks	4,000									4,000			
Weed Control	500									500			
Administration Expenses													
Accountancy Fees	2,800			2,800									
Administration	4,200		350	350	350	350	350	350	350	350	350	350	700
Audit Fees	1,625						1,625						
Bank Fees	150	40	10	10	10	10	10	10	10	10	10	10	10
Contingencies	2,000					1,000						1,000	
Meeting Costs	300					300							
Statutory Supervisor	2,000			1,000						1,000			
Subscriptions	105		20			25			60				
Financial & Standing Charges													
Insurance - Fire & PL	11,678								11,678				
Legal Fees	250					250							
Rates	6,688			1,448			1,480			1,480		800	1,480
Valuation	250	150							100				
Other Expenses													
GST (refund)	(597)	(3,304)						144	222	1,311	144	468	419
TOTAL EXPENDITURE	50,069	486	980	8,608	960	2,535	4,065	1,104	13,380	10,051	1,104	3,588	3,209
BALANCE	20,536	58,403	57,463	48,895	47,975	45,480	41,455	40,391	38,328	28,317	27,253	23,705	20,536

Notes to the Budget

- Accounting Fees - email quote from Jeff Whitlock 15/01/2015
- Audit Fees - email quote from Cameron Town 15/01/2015
- Statutory Supervisor - Quote from FCT
- Tree Crop insurance - last years premium + 2%
- Public Liability insurance - same as last years premium (\$348 + GST)
- Pest Control - has come out of AHB control
- Cricklewood Station boundary and road fence if needed

Funds on Term Deposit	Amount	Rate	Term (days)	Start	End	Instructions
Woodleigh Forest Limited	\$ 547,257	4.30%	365	12/03/2015	12/03/2016	Reinvest, principal and interest