

AGENDA

WOODLEIGH FOREST LIMITED

PO Box 43 WAVERLEY 4544 Tel +64 6 346 5329
Fax +64 6 346 5369 Email: invest@rogerdickie.co.nz

NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of Woodleigh Forest Ltd will be held at the Wairoa Yacht Club on Monday 24th April 2017 commencing at 8.30am.

This is held in conjunction with Castle Rock, Hunter Valley, Kingswood, Wellwood, Dashwood, Ormsby, Crosswood, Malthouse, Ashdown, Belmont, Brentwood, Hereford, Highgate, Hyde Park, Long Ridge, Millbrook, Richmond, Turnbridge, Winchester and Windermere Forest Partnerships.

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9.00am	Welcome & opening of meeting
9.00 - 12.30pm	Forest visit – meeting continues.
12.30 - 1.00pm	Lunch at the Club Rooms
1.00 - 3.00pm	Afternoon session of the meeting continues

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. Reports and Financial Statements - To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report.
7. To receive the draft Financial Statements for the Year ending 28 February 2017 – To be approved by online voting once audited. (see note)
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2017-2018 Budget Cashflow
10. General Business

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 19th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to abbey@rogerdickie.co.nz; or
- **Fax** to 06 346 5369; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.
- Partners are advised the budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.
- **NOTE:** Previously, financial statements were passed 'subject to audit' however, under new FMCA rules only audited accounts can be approved. As audits will not be completed prior to the meeting, draft accounts will be distributed and discussed.

Audited accounts will then be distributed at a later date and partners will be asked to approve the accounts at the AGM. In the unlikely event there is any change from the draft accounts partners will be advised.

DOCUMENTS

The following documents are included with the Agenda:

- Proxy Form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2018

ATTENDANCE/CATERING

If you are attending the meeting please assist by advising the office as soon as possible. It is important we have accurate numbers for catering purposes.

Please advise if you are flying into Napier from Wellington or Auckland, we can arrange to collect you.

DIRECTIONS TO WAIROA YACHT CLUB

The Wairoa Yacht Club is located on Kopu Rd, opposite Lion St. If travelling from the north on Bridge St (SH2), turn left at the roundabout onto Marine Parade or, if travelling from the south on Achilles St (SH2), at the roundabout take the 3rd exit onto Marine Parade. At the end of this road, turn right into Kopu Rd.

I look forward to seeing you all at the meeting.

Regards



Roger Dickie

Woodleigh Forest Limited

Budget Cash flow Statement

Year Ending 28 February 2018

	Cash flow is in NZ\$ and GST Exclusive												
	TOTAL	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
OPENING BALANCE	519												
INCOME													
Credit Interest	60	5	5	5	5	5	5	5	5	5	5	5	5
Investment Fund	16,883								16,883				
Term Deposit	52,000	52,000											
TOTAL INCOME	68,943	52,005	5	5	5	5	5	5	16,888	5	5	5	5
EXPENDITURE													
Forest Expenses													
Plot Imputation	6,336					6,336							
Forest Management	10,678	908	600	1,015	1,100	1,867	600	600	660	1,400	728	600	600
Lidar	2,180	1,540									640		
Operation Expenses													
Fire Protection/Training/Levy	300								300				
Pest Control	2,000			2,000									
R&M Fences/Gates/Yards	2,500				2,500								
R&M Tracks	4,000									4,000			
Health and Safety	75			75									
Administration Expenses													
Accountancy Fees	2,958			2,735	223								
Administration	4,440	370	370	370	370	370	370	370	370	370	370	370	370
Audit Fees	1,575					1575							
Bank Fees	60	5	5	5	5	5	5	5	5	5	5	5	5
Contingencies	2,000			1,000						1,000			
Meeting Costs	350				350								
Statutory Supervisor	1,500		375			375			375			375	
Subscriptions	470	470											
Compliance	2,239		1,000					1,000		239			
Financial & Standing Charges													
Insurance - Fire & Public Liability	16,883								16,883				
Legal Fees	600					600							
Rates	6,784			1,696			1,696			1,696			1,696
Valuation	580		580										
Other Expenses													
GST (refund)	0												
TOTAL EXPENDITURE	68,508	3,293	2,930	8,896	4,548	11,128	2,671	1,975	18,593	8,710	1,743	1,350	2,671
BALANCE	954	49,231	46,306	37,415	32,872	21,749	19,083	17,113	15,408	6,703	4,965	3,620	954

Notes to the Budget

Lidar @ \$4/stocked hectare - 384 hectare

Plot imputation: @ \$16.50/per stocked hectare

Pest Control: Has come out of AHB control

Cricklewood Station boundary and road fence has been budgeted but may not be done