

WINDSOR FOREST PARTNERSHIP

MINUTES OF THE GENERAL MEETING HELD AT THE BNZ BUSINESS CENTRE

BANK OF NEW ZEALAND, VICTORIA AVENUE, WANGANUI

ON MONDAY 28TH NOVEMBER 2016 AT 11.00 AM

PRESENT:

Richard Bourne who holds specific Power of Attorney for Roger Ralph Dickie in his absence, Roger Dickie (No 27) Limited (in Attendance by Proxy Margaret Prince).

ATTENDING:

Richard Bourne (Roger Dickie (N.Z.) Limited), Margaret Prince (Markhams Waverley Limited).

APOLOGIES AND PROXIES:

Apologies were received from Amanda Jane Wells, Asamar Limited, Betsy Holdings Limited, Brazier Holdings Limited, Bruce Edgar Middleton and Nicola Mary Legat, Charleston Investments Limited, Cintam Enterprises Limited, Claus and Constantin Germann, David Charles Wilkinson, Dianne Joyce O'Brien, Geoffrey Thomas Wells, Graham Nicholas & Michelle Ann Codyre, Gwynith Susan Ensor, Heatherdean Investments Limited, Kevin Peter Ogilvie, Marvin Carl May and Matthias May as authorized Agent for Marcella Ricardis May, Matthew Stephen Johnston, Matthias May, Matuku Forestry Holdings Limited, Paul Timms, Peter Hugentobler, Rainbow Futures Limited, Richard E. Werner, Richard James Archibald Bull, Roger Dickie (No 27) Limited, Sienna Investments Limited, Stefan Unger (Deceased), Stephen Charles Pople, Stuart Graeme and Esme Elizabeth Alpe, Tim Rathbun, William Martin Family Limited Partnership, Yvonne Gruendler, Zingel Quail Ridge Limited.

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 27) Limited) THAT the apologies & proxies be sustained. **CARRIED**

RESOLUTIONS:

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 27) Limited) THAT the Manager be authorised to sell sufficient Liability Free NZUs to cover the cost of updating the DOP and transitioning to the Financial Markets Conduct Act.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 27) Limited) THAT the new Deed of Participation to comply with the Financial Markets Conduct Act (FMCA) be adopted and the Manager and Supervisor complete the template amended Deed of Participation with the details of the partnership and execute that Deed.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 27) Limited) THAT the Manager, Supervisor, and Trustee Company be authorised to take any actions, and sign any documents, required in order for the partnership to comply with the Financial Markets Conduct Act (FMCA) or any applicable exemption.

CARRIED

This completed this business and the meeting was declared closed at 11.15 am

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Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)
Windsor Forest Partnership