

ANNUAL GENERAL MEETING

WAIKARE FOREST PARTNERSHIP

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NOTICE OF MEETING

The Annual General Meeting of Waikare Forest Partnership will be held via teleconference on Friday 17th July 2020 commencing at 10:00 AM.

AGM AGENDA

- 1. Confirmation of Chairperson**
- 2. Apologies**
- 3. Confirmation of Minutes from previous AGM**
- 4. Matters arising from Minutes**
- 5. Consideration of the Forest Reports and Tree Crop Valuation**
- 6. Consideration of the Financial Statements**
- 7. Adoption of the Public Liability Insurance**
- 8. Approval of the 2020-2021 Budget Cashflow**
- 9. General Business**

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy / Voting form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2021
- Forest Reports and Tree Crop Valuation
- Financial Statements (*previously circulated*)

ATTENDANCE / APOLOGY / PROXY / VOTING FORM

Please return the completed form to our office by 14th July 2020

- **Vote online** via the link sent to you via email; or
- **Scan and email** to invest@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

TELECONFERENCE INSTRUCTIONS

If you indicate that you are going to attend the teleconference meeting, we will send you dial-in instructions before the meeting.

Waikare Forest Partnership Budget Cash Flow Statement Year Ending 28 February 2021

	Total	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Period End
FOREST EXPENSES														
Plant/Blank Labour	-9,750					-9,750								
Tree Purchases	-8,025	-3,600				-4,425								
Releasing Costs	-31,000	-26,350								-4,650				
Forest Management	-22,305	-7,890	-2,350	-800	-800	-3,635	-800	-800	-800	-2,180	-750	-750	-750	
FOREST EXPENSES Total	-71,080	-37,840	-2,350	-800	-800	-17,810	-800	-800	-800	-6,830	-750	-750	-750	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Tracking	-8,000		-8,000											
Weed	-4,500	-2,000								-2,500				
Pest	-11,250	-4,250	-500	-750	-750	-750	-750	-750	-750	-500	-500	-500	-500	
OPERATION EXPENSES Total	-24,050	-6,250	-8,500	-750	-750	-750	-750	-750	-750	-3,300	-500	-500	-500	
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,840			-3,840										
Administration	-4,860	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Subscriptions	-661		-615			-13	-9						-24	
Meeting Costs	-400				-400									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-11,911	-445	-1,030	-5,255	-815	-428	-424	-415	-415	-1,415	-415	-439	-415	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-858							-858						
Tree Fire & Wind Insurance	-4,662							-4,662						
Legal Fees	-600		-600											
Rates	-2,764			-691			-691			-691			-691	
Valuation	-709		-709											
Interest	39	9	6	5	4	4	2	2	2	2	1	1	1	
FINANCIAL & STANDING CHARGES Total	-9,554	9	-1,303	-686	4	4	-689	-5,518	2	-689	1	1	-690	
FIN YEAR SURPLUS Total	-116,595	-44,526	-13,183	-7,491	-2,361	-18,984	-2,663	-7,483	-1,963	-12,234	-1,664	-1,688	-2,355	
GST														
GST	31,540	14,368						13,222						3,950
GST Component	-17,172	-6,674	-1,977	-973	-353	-2,847	-398	-1,121	-293	-1,684	-248	-252	-352	
GST Total	14,368	7,694	-1,977	-973	-353	-2,847	-398	12,101	-293	-1,684	-248	-252	-352	3,950
Opening Balance	111,114	111,114	74,282	59,122	50,658	47,944	26,113	23,052	27,670	25,414	11,496	9,584	7,644	4,937
Closing Balance	4,937	74,282	59,122	50,658	47,944	26,113	23,052	27,670	25,414	11,496	9,584	7,644	4,937	8,887

The above income & expenditure figures are estimated and are for budgeting purposes only

Term Deposit - \$1,139,820.00 (Current Interest Rate 3.62% for 1 Year)

Notes to Budget

Weed Control - spraying tracks Nov and tobacco weed - 5 ha @ \$400
15,000 seedlings @ .24c - 50% deposit
Blanking 15 ha @ \$650/ha
Seedlings \$240/ha & freight \$55/ha
Aerial Releasing - 83.3 ha from 2019 planting and 15 ha blanking @ \$310
Pest control - possum and goat control

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)
International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)