

FOREST VISIT AND MEETING PROGRAMME

WAIKARE FOREST PARTNERSHIP

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The meeting and forest visit of Waikare Forest Partnership will be held at the Ashley Park, Waitotara, on Friday 10th May 2019 commencing at 10.00am.

This is held in conjunction with Maxwell Forest Partnership.

PROGRAMME

10.00-10.45am	Welcome, Registration and Health and Safety sign in with morning tea
10.45-1.00pm	Waikare forest visit
1.00-1.30pm	Lunch at Ashley Park
1.30-3.00pm	Waikare AGM

Times are approximate and the tour of the forest will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. General Business

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 8th May 2019:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or

Partners are advised the budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.

DOCUMENTS

The following documents are included with the Agenda:

- Proxy Form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020
- Forest Report, Valuation and Financial Statements
- Valuation for a 4% Share

ATTENDANCE/CATERING

If you are attending the meeting please assist by advising the office as soon as possible. It is important we have accurate numbers for catering purposes.

DIRECTIONS/ACCOMMODATION

Ashley Park is located on SH3, approx 34km north of Wanganui and approx 3km south of Waitotara and is well sign posted. Upon arrival, drive over the cattlestop straight ahead to the camping ground and the Conference Room is located on the right. Accommodation is available at Ashley Park, if you wish to stay overnight. You can visit their website www.ashleypark.co.nz or phone 06 346 5917 to make a reservation.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized flourish at the end.

Roger Dickie

Waikare Forest Partnership Budget Cashflow Statement Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
FOREST EXPENSES														
Plant/Blank Labour	-44,550					-44,550								
Tree Purchases	-18,065					-12,395	-5,670							
Releasing Costs	-20,250								-20,250					
Dessication	-24,300	-24,300												
Forest Management	-31,333	-5,550	-690	-750	-650	-12,079	-1,784	-750	-4,740	-750	-2,250	-690	-650	
FOREST EXPENSES Total	-138,498	-29,850	-690	-750	-650	-69,024	-7,454	-750	-24,990	-750	-2,250	-690	-650	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Track Maintenance	-8,600			-300				-300			-8,000			
Pest Control	-1,600	-200	-200	-200		-200		-200	-200	-200		-200		
OPERATION EXPENSES Total	-10,500	-200	-200	-500		-200		-500	-200	-500	-8,000	-200		
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,665			-3,665										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Administration Other	-505	-505												
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Companies Office	-89							-89						
Subscriptions	-598	-550									-25			
Meeting Costs	-500				-500		-23							
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-12,187	-1,485	-400	-5,065	-900	-400	-423	-489	-400	-1,400	-425	-400	-400	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-4,308							-4,308						
Legal Fees	-600					-600								
Rates	-2,728			-682			-682			-682			-682	
Valuation	-725		-725											
Interest	4,083	370	379	378	376	375	329	324	326	309	310	303	304	
FINANCIAL & STANDING CHARGES Total	-4,920	370	-346	-304	376	-225	-353	-4,626	326	-373	310	303	-378	
FIN YEAR SURPLUS Total	-166,105	-31,165	-1,636	-6,619	-1,174	-69,849	-8,230	-6,365	-25,264	-3,023	-10,365	-987	-1,428	
GST														
GST	75,376	50,171		5,025		1,129		11,814		4,839		1,948		450
GST Component	-25,205	-4,724	-301	-898	-231	-10,532	-1,282	-1,002	-3,837	-348	-1,600	-192	-258	
GST Total	50,171	45,447	-301	4,127	-231	-9,403	-1,282	10,812	-3,837	4,491	-1,600	1,756	-258	450
Opening Balance	635,024	635,024	649,306	647,369	644,877	643,472	564,220	554,708	559,155	530,054	531,522	519,557	520,326	518,640
Closing Balance	518,640	649,306	647,369	644,877	643,472	564,220	554,708	559,155	530,054	531,522	519,557	520,326	518,640	519,090

The above expenditure is estimated

Balances - 1 March 2019

Liability Free NZU's - 0 NZU's

Term Deposit - \$805,917 (Current Interest Rate 3.32% 90 days)

Notes to the Budget

Preplant desiccation 81ha @\$300/ha

Replant 81ha @\$550/ha

Seedlings 81,000@\$450/1,000 x34%

Freight @\$70/1,000

Aerial release 81ha @\$250/ha

Pest control -Goat control

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)