

TURNBRIDGE FOREST PARTNERSHIP

MINUTES OF THE GENERAL MEETING HELD AT THE BNZ BUSINESS CENTRE

BANK OF NEW ZEALAND, VICTORIA AVENUE, WANGANUI

ON MONDAY 28TH NOVEMBER 2016 AT 11.00 AM

PRESENT:

Richard Bourne who holds specific Power of Attorney for Roger Ralph Dickie in his absence, Roger Dickie (No 16) Limited (in Attendance by Proxy Margaret Prince).

ATTENDING:

Richard Bourne (Roger Dickie (N.Z.) Limited), Margaret Prince (Markhams Waverley Limited).

APOLOGIES AND PROXIES:

Apologies were received from Aickin Holdings Limited, Boston Management Limited, Branko Wijnstok, Brian & Judith Felton and CG Trustee 2013 Ltd as trustees of the Portumna Trust, Fallow Forestry Limited, Hunter Investments Limited, John Lyness, Konini Investments Limited, L Walton Forestry Limited, La Soudain Limited, Michael Boyce & Christopher WB Morgan as Trustees of the Hilton Jones Family Trust, Nicola Wills, Peter Millar & Wadham Goodman Trustees Limited as trustee of the P J Millar Trust, R & C Investments Company Limited, Radiata Technologies Limited, Roger Dickie (No 16) Limited, Sharp Tudhope Trustee Services No 7 Limited as trustees for the RT Shannon Memorial Trust, Thomasbridge Forests Limited, Wayne Cunningham.

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 16) Limited) THAT the apologies & proxies be sustained. **CARRIED**

RESOLUTIONS:

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 16) Limited) THAT the Manager be authorised to sell sufficient Liability Free NZUs to cover the cost of updating the DOP and transitioning to the Financial Markets Conduct Act.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 16) Limited) THAT the new Deed of Participation to comply with the Financial Markets Conduct Act (FMCA) be adopted and the Manager and Supervisor complete the template amended Deed of Participation with the details of the partnership and execute that Deed.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 16) Limited) THAT the Manager, Supervisor, and Trustee Company be authorised to take any actions, and sign any documents, required in order for the partnership to comply with the Financial Markets Conduct Act (FMCA) or any applicable exemption.

CARRIED

This completed this business and the meeting was declared closed at 11.15 am

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Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)
Turnbridge Forest Partnership