

TOTARA VALLEY FOREST PARTNERSHIP

MINUTES OF THE GENERAL MEETING HELD AT THE BNZ BUSINESS CENTRE

BANK OF NEW ZEALAND, VICTORIA AVENUE, WANGANUI

ON MONDAY 28TH NOVEMBER 2016 AT 11.00 AM

PRESENT:

Richard Bourne who holds specific Power of Attorney for Roger Ralph Dickie in his absence, Roger Dickie (No 27) Limited (in Attendance by Proxy Margaret Prince).

ATTENDING:

Richard Bourne (Roger Dickie (N.Z.) Limited), Margaret Prince (Markhams Waverley Limited).

APOLOGIES AND PROXIES:

Apologies were received from Adair Enterprises Limited, Andrew Bateson & Tracey McMahon, Anne Hurly, Ariel Holdings Limited, Bell Forestry Company Limited, Boston Management Limited, Brian Wackrow as trustee of the Brian Wackrow Family Trust, Elizabeth Brown, FitzPatrick Forestry Limited, Frank & Beth Davis as trustee of the Frank & Beth Davis Trusts Partnership, JARL Investments Limited, Jason Edward Brown, John & Roseanna Smitherman-Cairns, Jonathan Paul Glink White, Panaga Holdings Company Limited, Paul James Brydges & Joanne Maree Gallen, Philippa Jane Beanlands, Richard E. Werner, Roc-amadour Forestry Limited, Roger Dickie (No 27) Limited, Rosemary Igglesden, Ross John and Fiona Leger Partnership, Ryan Equity Limited, Saltwood Forestry Limited, Scotlink Limited, Stephen Frank Shaw, Stephen John Coutts, Tas Forestry Limited, The BHAG Company Limited, Victor and Anna Susan Wong, Warren Noel Casey.

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 27) Limited) THAT the apologies & proxies be sustained. **CARRIED**

RESOLUTIONS:

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 27) Limited) THAT the Manager be authorised to sell sufficient Liability Free NZUs to cover the cost of updating the DOP and transitioning to the Financial Markets Conduct Act.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 27) Limited) THAT the new Deed of Participation to comply with the Financial Markets Conduct Act (FMCA) be adopted and the Manager and Supervisor complete the template amended Deed of Participation with the details of the partnership and execute that Deed.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 27) Limited) THAT the Manager, Supervisor, and Trustee Company be authorised to take any actions, and sign any documents, required in order for the partnership to comply with the Financial Markets Conduct Act (FMCA) or any applicable exemption.

CARRIED

This completed this business and the meeting was declared closed at 11.15 am

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Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)
Totara Valley Forest Partnership