

FOREST VISIT AND MEETING PROGRAMME

TANGOIO FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of the above Forest Partnership will be held at the East Pier Hotel, 50 Nelson Quay, Napier on Tuesday 30th April 2019 commencing at 8.30am.

This is held in conjunction with Bayview, Eskdale, Glenview and Tangoio Forest Partnerships.

PROGRAMME

8.30 - 8.45am Registration and morning tea
8.45 - 9.00am Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Draft Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. General Business

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

Tangoio Forest Partnership Budget Cash Flow Statement Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Harvest Income	4,768,548	391,086	391,086	391,086	362,253	362,253	362,253	352,820	352,820	352,820	352,820	352,820	352,820	391,611
Harvesting Total	4,768,548	391,086	391,086	391,086	362,253	362,253	362,253	352,820	352,820	352,820	352,820	352,820	352,820	391,611
INCOME Total	4,768,548	391,086	391,086	391,086	362,253	362,253	362,253	352,820	352,820	352,820	352,820	352,820	352,820	391,611
FOREST EXPENSES														
Plant/Blank Labour	-41,400				-41,400									
Tree Purchases	-37,875				-11,250	-4,125				-11,250		-11,250		
Dessication	-28,800	-28,800												
Releasing Costs	-22,500								-22,500					
Forest Management	-35,435	-6,470	-710	-710	-11,240	-1,535	-710	-710	-5,650	-3,020	-1,010	-2,960	-710	
FOREST EXPENSES Total	-166,010	-35,270	-710	-710	-63,890	-5,660	-710	-710	-28,150	-14,270	-1,010	-14,210	-710	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Weed Control	-1,500										-1,500			
Pest Control	-5,800	-300	-300	-300	-300	-300	-300	-300	-2,500	-300	-300	-300	-300	
OPERATION EXPENSES Total	-7,600	-300	-300	-300	-300	-300	-300	-300	-2,500	-600	-1,800	-300	-300	
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,665			-3,665										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Harvest Administration	-6,060	-505	-505	-505	-505	-505	-505	-505	-505	-505	-505	-505	-505	
Audit Fee	-2,705					-2,705								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Subscriptions	-598	-550					-23				-25			
Meeting Costs	-1,000				-1,000									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES	-23,299	-1,485	-1,280	-5,956	-2,128	-4,235	-928	-905	-1,362	-1,905	-930	-1,280	-905	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-885							-885						
Tree Fire & Wind Insurance	-66,892							-66,892						
Legal Fees	-600					-600								
Rates	-5,612			-998			-998			-998		-1,620	-998	
Valuation	-725		-725											
Interest	3,544	227	250	282	305	310	277	307	311	333	306	335	301	
Payment of Partners Total	-4,420,473	-362,286	-391,086	-291,086	-332,103	-358,128	-362,253	-212,820	-330,320	-341,570	-352,820	-341,570	-352,820	-391,611
FINANCIAL & STANDING CHA	-4,491,643	-362,059	-391,561	-291,802	-331,798	-358,418	-362,974	-280,290	-330,009	-342,235	-352,514	-342,855	-353,517	-391,611
FIN YEAR SURPLUS Total	79,996	-8,028	-2,765	92,318	-35,863	-6,360	-2,659	70,615	-9,201	-6,190	-3,434	-5,825	-2,612	
GST														
GST	-622,883	-6,763		-111,323		-102,012		-106,619		-90,593		-102,772		-102,801
GST Component	674,864	53,111	58,212	57,620	44,392	52,720	53,899	42,471	48,123	50,409	52,364	50,313	52,488	58,742
GST Total	51,981	46,348	58,212	-53,703	44,392	-49,292	53,899	-64,148	48,123	-40,184	52,364	-52,459	52,488	-44,059
Opening Balance	389,778	389,778	428,098	483,545	522,160	530,689	475,037	526,277	532,744	571,666	525,292	574,222	515,938	565,814
Closing Balance	565,814	428,098	483,545	522,160	530,689	475,037	526,277	532,744	571,666	525,292	574,222	515,938	565,814	521,755

The above expenditure is estimated

Balances - 1 March 2019

Liability Free NZU's - 48,203 NZU's

Term Deposit - \$0 (Current Interest Rate 2.65% 90 days)

IMPORTANT : Net harvest income (based on \$33,890 per hectare using 12 quarter price) is estimated and used for budgeting purposes only. Due to a number of uncontrollable variables the net harvest income may vary and the budgeted monthly income may not correspond with monthly harvest volumes.

The opening balance includes GST owed of \$6,672 and January harvest Income of \$294,302 paid to the partnership account end of Feb and disbursed to partners early March.

Notes to Budget

Seedling deposits, 2 @ 15c per seedling. 90hax833sph =75,000 seedlings

Preplant desiccation - 96ha x \$300

Planting 90ha x \$460/ha

Seedlings \$450/1000 -75,000 trees

Freight \$55/1000

Releasing \$250/ha

Weed control - Old Man's beard

Pest control - Possum and Goat control

HARVEST NOTES

Forest Operating expenses are deducted from Harvest Revenue

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)