

STONE HOUSE FOREST PARTNERSHIP

MINUTES OF THE GENERAL MEETING HELD AT THE BNZ BUSINESS CENTRE

BANK OF NEW ZEALAND, VICTORIA AVENUE, WANGANUI

ON MONDAY 28TH NOVEMBER 2016 AT 11.00 AM

PRESENT:

Richard Bourne who holds specific Power of Attorney for Roger Ralph Dickie in his absence, Roger Dickie (No 22) Limited (in Attendance by Proxy Margaret Prince).

ATTENDING:

Richard Bourne (Roger Dickie (N.Z.) Limited), Margaret Prince (Markhams Waverley Limited).

APOLOGIES AND PROXIES:

Apologies were received from Andrew Malcolm MacDonald, Brigid Josephine Corcoran, David Roy Cole, Dingle Ventures Limited, Donald Alexander Barrow, Eric & Ina Van Puymbroeck as trustees of the Van Puymbroeck Trust, Harrison Family Forest Limited, John Gordon Matthews, Jonathan Bruce Blenkhorn, Kim & Tony Wickstead, Lisbon Forestry Investment Limited, Magog Holdings Limited, Mangapapa Forest Limited, Matuku Forestry Holdings Limited, Maungawhau Properties Limited, Michael Ross King, Patrick & Valerie Alley & MGH Alley Limited as trustees of the Alley Family Trust, Peter Keith Smith and Watershed Trustee Services Limited as trustees for the Keith Smith Trust, Richard Harding Investments, Richard Haverkamp No 1 Limited, Robert Sutton, Roger Dickie (No 22) Limited, Rushin (Holdings) Limited, Shivami Timbers Limited, The Grierson Group Limited, Willow Management Limited.

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 22) Limited) THAT the apologies & proxies be sustained. **CARRIED**

RESOLUTIONS:

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 22) Limited) THAT the Manager be authorised to sell sufficient Liability Free NZUs to cover the cost of updating the DOP and transitioning to the Financial Markets Conduct Act.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 22) Limited) THAT the new Deed of Participation to comply with the Financial Markets Conduct Act (FMCA) be adopted and the Manager and Supervisor complete the template amended Deed of Participation with the details of the partnership and execute that Deed.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 22) Limited) THAT the Manager, Supervisor, and Trustee Company be authorised to take any actions, and sign any documents, required in order for the partnership to comply with the Financial Markets Conduct Act (FMCA) or any applicable exemption.

CARRIED

This completed this business and the meeting was declared closed at 11.15 am

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Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)
Stone House Forest Partnership