

ANNUAL GENERAL MEETING

STONE HOUSE FOREST PARTNERSHIP

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NOTICE OF MEETING

The Annual General Meeting of Stone House Forest Partnership will be held via teleconference on Thursday 16th July 2020 commencing at 4:00 PM.

AGM AGENDA

- 1. Confirmation of Chairperson**
- 2. Apologies**
- 3. Confirmation of Minutes from previous AGM**
- 4. Matters arising from Minutes**
- 5. Consideration of the Forest Reports and Tree Crop Valuation**
- 6. Consideration of the Draft Financial Statements**
- 7. Adoption of the Public Liability Insurance**
- 8. Approval of the 2020-2021 Budget Cashflow**
- 9. General Business**

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy / Voting form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2021
- Forest Reports and Tree Crop Valuation
- Draft Financial Statements (*previously circulated*)
- The Road to Harvest

ATTENDANCE / APOLOGY / PROXY / VOTING FORM

Please return the completed form to our office by 14th July 2020

- **Vote online** via the link sent to you via email; or
- **Scan and email** to invest@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

TELECONFERENCE INSTRUCTIONS

If you indicate that you are going to attend the teleconference meeting, we will send you dial-in instructions before the meeting.

Stone House Forest Partnership

Budget Cash Flow Statement

Year Ending 28 February 2021

	Total	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Period End
INCOME														
Term Deposit Drawdown	100,000		30,000			50,000			20,000					
INCOME Total	100,000		30,000			50,000			20,000					
FOREST EXPENSES														
Forest Management	-12,454	-650	-650	-650	-650	-4,575	-650	-750	-1,150	-710	-650	-719	-650	
Harvest Planning	-17,623					-17,623								
FOREST EXPENSES Total	-30,077	-650	-650	-650	-650	-22,198	-650	-750	-1,150	-710	-650	-719	-650	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Tracking	-2,500								-2,500					
Weed	-500							-500						
Pest	-2,000					-2,000								
OPERATION EXPENSES Total	-5,300					-2,000		-500	-2,500	-300				
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,900			-2,900										
Administration	-4,860	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	
Audit Fee	-1,675					-1,675								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,532		-383			-383			-383			-383		
Compliance	-1,033				-694	-339								
Companies Office	-308					-223			-85					
Subscriptions	-1,006		-615			-13	-9					-369		
Meeting Costs	-1,000				-1,000									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-16,464	-445	-1,413	-4,315	-2,109	-3,048	-424	-415	-883	-1,415	-415	-1,167	-415	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-1,100							-1,100						
Tree Fire & Wind Insurance	-44,281							-44,281						
Legal Fees	-600		-600											
Rates	-3,467			-611			-611			-611		-1,023	-611	
Valuation	-709		-709											
Interest	31	1	2	4	4	3	5	5	1	2	2	1	1	
FINANCIAL & STANDING CHARGES Total	-50,126	1	-1,307	-607	4	3	-606	-45,376	1	-609	2	-1,022	-610	
FIN YEAR SURPLUS Total	-1,967	-1,094	26,630	-5,572	-2,755	22,757	-1,680	-47,041	15,468	-3,034	-1,063	-2,908	-1,675	
GST														
GST	22,908	7,931						6,096						8,881
GST Component	-14,975	-158	-504	-685	-412	-4,085	-251	-7,055	-678	-304	-158	-435	-250	
GST Total	7,933	7,773	-504	-685	-412	-4,085	-251	-959	-678	-304	-158	-435	-250	8,881
Opening Balance	16,346	16,346	23,025	49,151	42,894	39,727	58,399	56,468	8,468	23,258	19,920	18,699	15,356	13,431
Closing Balance	13,431	23,025	49,151	42,894	39,727	58,399	56,468	8,468	23,258	19,920	18,699	15,356	13,431	22,312

The above income & expenditure figures are estimated and are for budgeting purposes only

Liability Free NZU's -27,673 NZU's
Term Deposit - \$297,065.34 (Current Interest Rate 1.75% 90 days)

Funds Required

Estimated Drawdown from Term Deposit - \$30,000 in April, \$50,000 in July and \$20,000 in October

Notes to Budget

Weed control - banana passionfruit
Harvest Planning - 338.9 ha @ \$52/ha
Pest Control - possum control

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)
International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)