

FOREST VISIT AND MEETING PROGRAMME

STABLEFORD FOREST PARTNERSHIP

PO Box 43 WAVERLEY 4544 Tel +64 6 346 5329
Fax +64 6 346 5369 Email: invest@rogerdickie.co.nz

NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of the above Forest Partnership will be held at the Patutahi Community Hall, Biggs Street, Patutahi 24th April 2019 commencing at 8.30am.

This is held in conjunction with Chatswood, Eastwood, Fleetwood, Glen Alvon, Heywood, Monterey, Pine Ridge, Portobello, Windsor, Woodside, Young Nicks, Greenwood LP, Eagle, Fairway, Greens, Links and Stableford Forest Partnerships.

PROGRAMME

8.30 - 8.45am Registration and morning tea
8.45 - 9.00am Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Draft Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. General Business

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

Stableford Forest Partnership Budget Cash Flow Statement Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Term Deposit Drawdown	60,000			30,000					30,000					
INCOME Total	60,000			30,000					30,000					
FOREST EXPENSES														
Forest Management	-12,765	-900	-900	-900	-900	-900	-1,080	-900	-900	-2,625	-900	-900	-960	
Emissions Trading	-300												-300	
PSP Data Project	-1,500						-900			-600				
FOREST EXPENSES Total	-14,565	-900	-900	-900	-900	-900	-1,980	-900	-900	-3,225	-900	-900	-1,260	
OPERATION EXPENSES														
Fire Protection	-450									-450				
R & M Tracking	-4,000									-4,000				
Pest control	-4,000									-4,000				
OPERATION EXPENSES Total	-8,450									-8,450				
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,845			-2,845										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Audit Fee	-1,625					-1,625								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Subscriptions	-879	-550					-23		-131	-175				
Meeting Costs	-600				-600									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-15,220	-980	-775	-4,631	-1,223	-2,650	-423	-400	-988	-1,575	-400	-775	-400	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-642						-642							
Tree Fire & Wind Insurance	-13,713						-13,713							
Legal Fees	-600					-600								
Rates	-7,224			-1,806			-1,806			-1,806			-1,806	
Valuation	-725		-725											
Interest	119	6	7	5	18	16	14	11	2	18	8	8	6	
FINANCIAL & STANDING CHARGES Total	-22,785	6	-718	-1,801	18	-584	-1,792	-14,344	2	-1,788	8	8	-1,800	
FIN YEAR SURPLUS Total	-1,020	-1,874	-2,393	22,668	-2,105	-4,134	-4,195	-15,644	28,114	-15,038	-1,292	-1,667	-3,460	
GST	12,608	3,760						3,151						5,697
GST Component	-8,849	-276	-358	-949	-317	-621	-630	-2,347	-282	-2,107	-194	-250	-518	
GST Total	3,759	3,484	-358	-949	-317	-621	-630	804	-282	-2,107	-194	-250	-518	5,697
Opening Balance	10,060	10,060	11,670	8,919	30,638	28,216	23,461	18,636	3,796	31,628	14,483	12,997	11,080	7,102
Closing Balance	7,102	11,670	8,919	30,638	28,216	23,461	18,636	3,796	31,628	14,483	12,997	11,080	7,102	12,799

The above expenditure is estimated

Balances - 1 March 2019

Liability Free NZU's - 17,048 NZU's

Term Deposit - \$196,127.30 (Current Interest Rate 2.65% 90 days)

Funds Required

Estimated Drawdown from Term Deposit - \$30,000 in May and \$30,000 in October

Notes to the budget

Wyangala

PSP Data Project – Re-measure permanent sample plots x 2 in the pruned stands

Pest control - Possum poisoning

Treloch

PSP Data Project - Re-measure and remove permanent sample plots x 3

Pest control - Possum poisoning

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)