

FOREST VISIT AND MEETING PROGRAMME

SHERWOOD FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of the above Forest Partnership will be held at the Putere Complex, 2526 Putere Rd on 25th April 2019 commencing at 10.30am.

This is held in conjunction with Cricklewood, Glenlea, Oak Bridge, Quail Ridge, Sherwood, Stoney River and Woodlands Forest Partnerships.

PROGRAMME

10.30 - 10.45am	Registration and morning tea
10.45 - 11.00am	Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Draft Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. General Business

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

NOTE: We will be running a bus from Napier to Putere for the meeting. To reserve your seat please email grant@rogerdickie.co.nz or Phone 06 346 5329.

Sherwood Forest Partnership

Budget Cash Flow Statement

Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Term Deposit Drawdown	55,000		20,000			35,000								
Roadlining Revenue	702,000				351,000	351,000								
INCOME Total	757,000		20,000		351,000	386,000								
FOREST EXPENSES														
Forest Management	-12,522	-650	-4,912	-650	-650	-1,050	-650	-650	-650	-710	-650	-650	-650	
Harvest Planning	-13,811		-13,811											
Resource Consents	-7,500		-7,500											
Harvest Expenses														
Roading/Engineering	-282,420				-141,210	-141,210								
Logging	-216,000				-108,000	-108,000								
Cartage	-167,400				-83,700	-83,700								
Harvest Management	-28,080				-14,040	-14,040								
Miscellaneous	-8,100				-4,050	-4,050								
FOREST EXPENSES Total	-735,833	-650	-26,223	-650	-351,650	-352,050	-650	-650	-650	-710	-650	-650	-650	
OPERATION EXPENSES														
Accommodation	-3,000	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	
Fire Protection	-300									-300				
Pest Control	-2,000					-2,000								
OPERATION EXPENSES Total	-5,300	-250	-250	-250	-250	-2,250	-250	-250	-250	-550	-250	-250	-250	
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,845			-2,845										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Audit Fee	-1,625					-1,625								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Subscriptions	-598	-550					-23				-25			
Meeting Costs	-600				-600									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-14,939	-980	-775	-4,631	-1,223	-2,650	-423	-400	-857	-1,400	-425	-775	-400	
FINANCIAL & STANDING CHARGES														
Buildings Insurance	-380								-380					
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-13,081							-13,081						
Legal Fees	-600					-600								
Rates	-10,773			-2,472			-2,472			-2,472		-885	-2,472	
Valuation	-725		-725											
Interest	150	21	19	12	7	5	21	19	13	12	8	7	6	
NZU Tax Payment	-5,381	-5,381												
FINANCIAL & STANDING CHARGES Total	-31,432	-5,360	-706	-2,460	7	-595	-2,451	-13,704	-367	-2,460	8	-878	-2,466	
FIN YEAR SURPLUS Total	-30,504	-7,240	-7,954	-7,991	-2,116	28,455	-3,774	-15,004	-2,124	-5,120	-1,317	-2,553	-3,766	
GST	16,292	4,574						7,385						4,333
GST Component	-11,717	-276	-4,194	-1,049	-317	-981	-568	-2,252	-319	-618	-197	-382	-564	
GST Total	4,575	4,298	-4,194	-1,049	-317	-981	-568	5,133	-319	-618	-197	-382	-564	4,333
Opening Balance	35,745	35,745	32,803	20,655	11,615	9,182	36,656	32,314	22,443	20,000	14,262	12,748	9,813	5,483
Closing Balance	5,483	32,803	20,655	11,615	9,182	36,656	32,314	22,443	20,000	14,262	12,748	9,813	5,483	9,816

The above expenditure is estimated

Balances - 1 March 2019

Liability Free NZU's - 19,494 NZU's

Term Deposit - \$234,312.38 (Current Interest Rate 2.65% 90 days)

IMPORTANT: Income from harvest of trees is estimated only. There are a number of variables that we cannot control which will affect this - this number is for budgeting purposes only. Roadlining harvest revenue is used to establish the forest roads.

Funds Required

Estimated Drawdown from Term Deposit - \$20,000 in April and \$35,000 in July

Notes to the budget

Harvest planning 265.6ha x \$52 x 50% - carried over from last year

Resource Consents - National Environmental Standards (NES) consents and monitoring for earthmoving and harvesting (previously these were permitted activities)

Pest Control - Possum poisoning

Road line Harvest

Roadling cost assumed at \$88,255/km -32m/ha - 100ha = 3.2kms (inclusive of landings)

Harvest cost -\$40/tonne

Cartage \$31/tonne

Misc - Weighbridge, FGC Levy, establishment etc @\$1.50/tonne

Harvest Management @ 4%

Roadlining revenue covers roadlining costs - 600 tonnes per ha x \$130 per tonne x 9 ha

Please note - this is a best estimate of our roadlining work plan and is subject to influences that could affect timing

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)