

ROXBURGH FOREST PARTNERSHIP

MINUTES OF THE GENERAL MEETING HELD AT THE BNZ BUSINESS CENTRE

BANK OF NEW ZEALAND, VICTORIA AVENUE, WANGANUI

ON MONDAY 28TH NOVEMBER 2016 AT 11.00 AM

PRESENT:

Richard Bourne who holds specific Power of Attorney for Roger Ralph Dickie in his absence, Roger Dickie (No 31) Limited (in Attendance by Proxy Margaret Prince).

ATTENDING:

Richard Bourne (Roger Dickie (N.Z.) Limited), Margaret Prince (Markhams Waverley Limited).

APOLOGIES AND PROXIES:

Apologies were received from Allardice Investments Limited, Andrew & Sheila Paddison, Argosy Forests Limited, Brian & Elva Hicks Partnership, Crozier Forestry Limited, Dave Goult Trees Limited, Fallow Forestry Limited, Fulton Forest Limited, Graham David Hunt and Judith Margaret Hunt in trust for Sarah M, Nigel J and Steven D Hunt, Harrison Family Forest Limited, John & Olive McCafferty as trustees of the John & Olive McCafferty Trust, Jufich Investments Limited, Laupen Investments Limited, Leonard John McKenna, Longstaff Enterprises Limited, Makora Forest Investments Limited, Marovani Forest Limited, Michael Meyer, Millard F Coffin, Moonwalkers Limited, North South Forests Limited, Phil Wilkins, Pramod Chandra Gaur, Robert Robinson as trustee of the Robbie Robinson Family Trust, Roger Dickie (No 31) Limited, Ross Cailliau, Timothy Omundsen as authorised agent for Annalese Omundsen, Timothy Omundsen as authorised agent for James Omundsen.

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 31) Limited) THAT the apologies & proxies be sustained. **CARRIED**

RESOLUTIONS:

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 31) Limited) THAT the Manager be authorised to sell sufficient Liability Free NZUs to cover the cost of updating the DOP and transitioning to the Financial Markets Conduct Act.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 31) Limited) THAT the new Deed of Participation to comply with the Financial Markets Conduct Act (FMCA) be adopted and the Manager and Supervisor complete the template amended Deed of Participation with the details of the partnership and execute that Deed.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 31) Limited) THAT the Manager, Supervisor, and Trustee Company be authorised to take any actions, and sign any documents, required in order for the partnership to comply with the Financial Markets Conduct Act (FMCA) or any applicable exemption.

CARRIED

This completed this business and the meeting was declared closed at 11.15 am

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Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)
Roxburgh Forest Partnership