

ANNUAL GENERAL MEETING

RIDGEMOUNT FOREST PARTNERSHIP

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NOTICE OF MEETING

The Annual General Meeting of Ridgemount Forest Partnership will be held via teleconference on Friday 17th July 2020 commencing at 1:00 PM.

AGM AGENDA

- 1. Confirmation of Chairperson**
- 2. Apologies**
- 3. Confirmation of Minutes from previous AGM**
- 4. Matters arising from Minutes**
- 5. Consideration of the Forest Reports and Tree Crop Valuation**
- 6. Consideration of the Draft Financial Statements**
- 7. Adoption of the Public Liability Insurance**
- 8. Approval of the 2020-2021 Budget Cashflow**
- 9. General Business**

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy / Voting form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2021
- Forest Reports and Tree Crop Valuation
- Draft Financial Statements (*previously circulated*)
- The Road to Harvest

ATTENDANCE / APOLOGY / PROXY / VOTING FORM

Please return the completed form to our office by 14th July 2020

- **Vote online** via the link sent to you via email; or
- **Scan and email** to invest@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

TELECONFERENCE INSTRUCTIONS

If you indicate that you are going to attend the teleconference meeting, we will send you dial-in instructions before the meeting.

Ridgemoor Forest Partnership

Budget Cash Flow Statement

Year Ending 28 February 2021

	Total	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Period End
INCOME														
Term Deposit Drawdown	60,000		35,000						25,000					
INCOME Total	60,000		35,000						25,000					
FOREST EXPENSES														
Forest Management	-11,321	-910	-2,975	-710	-710	-710	-710	-710	-950	-770	-710	-746	-710	
Harvest Planning	-8,325		-8,325											
FOREST EXPENSES Total	-19,646	-910	-11,300	-710	-710	-710	-710	-710	-950	-770	-710	-746	-710	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Tracking	-3,000		-3,000											
Weed	-1,000	-1,000												
Pest	-4,800	-300	-300	-300	-300	-300	-300	-300	-1,500	-300	-300	-300	-300	
OPERATION EXPENSES Total	-9,100	-1,300	-3,300	-300	-300	-300	-300	-300	-1,500	-600	-300	-300	-300	
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,900			-2,900										
Administration	-4,860	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	
Audit Fee	-1,675					-1,675								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,532		-383			-383			-383			-383		
Compliance	-1,033				-694	-339								
Companies Office	-308					-223			-85					
Subscriptions	-841		-615			-13	-9					-204		
Meeting Costs	-1,000				-1,000									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-16,299	-445	-1,413	-4,315	-2,109	-3,048	-424	-415	-883	-1,415	-415	-1,002	-415	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-858							-858						
Tree Fire & Wind Insurance	-18,003							-18,003						
Legal Fees	-600		-600											
Rates	-2,063			-376			-376			-376		-559	-376	
Valuation	-709		-709											
Interest	23	2	2	3	3	2	2	2		2	2	2	1	
FINANCIAL & STANDING CHARGES Total	-22,210	2	-1,307	-373	3	2	-374	-18,859		-374	2	-557	-375	
FIN YEAR SURPLUS Total	-7,255	-2,653	17,680	-5,698	-3,116	-4,056	-1,808	-20,284	21,667	-3,159	-1,423	-2,605	-1,800	
GST														
GST	13,786	4,017						5,036						4,733
GST Component	-9,769	-392	-2,597	-704	-466	-607	-270	-3,041	-498	-323	-212	-390	-269	
GST Total	4,017	3,625	-2,597	-704	-466	-607	-270	1,995	-498	-323	-212	-390	-269	4,733
Opening Balance	22,535	22,535	23,507	38,590	32,188	28,606	23,943	21,865	3,576	24,745	21,263	19,628	16,633	14,564
Closing Balance	14,564	23,507	38,590	32,188	28,606	23,943	21,865	3,576	24,745	21,263	19,628	16,633	14,564	19,297

The above income & expenditure figures are estimated and are for budgeting purposes only

Liability Free NZU's - 14,204 NZU's
Term Deposit - \$ 102,859.65 (Current Interest Rate 1.75% 90 days)

Funds Required

Estimated Drawdown from Term Deposit - \$35,000 in April and \$25,000 in October

Notes to Budget

Harvest Planning - 160.1 ha @ \$52/ha
Weed Control - spray 600m of ex harvest road down to Skid 1
Pest control - goat control and possum poisoning

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)
International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)