FOREST VISIT AND MEETING PROGRAMME

RIDGEMOUNT FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of the above Forest Partnership will be held at the East Pier Hotel, 50 Nelson Quay, Napier on Sunday 28th April 2019 commencing at 8.30am.

This is held in conjunction with Aberdeen, Irongate, Nottingham, Ridgemount, Romney, Saddleback and Sovereign Forest Partnerships.

PROGRAMME

8.30 - 8.45am Registration and morning tea
8.45 - 9.00am Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. **Appointment of Chairperson**
2. **Apologies and Proxies**
3. **Confirmation of Minutes from previous AGM**
4. **Matters arising from Minutes**
5. **Receive the Reports, Valuation and Draft Financial Statements**
6. **Consider and adopt the Public Liability Insurance**
7. **Receive and adopt the 2019-2020 Budget Cashflow**
8. **General Business**

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form *(can be completed online)*
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

Ridgemount Forest Partnership
Budget Cash Flow Statement
Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Term Deposit Drawdown	40,000				40,000									
INCOME Total	40,000				40,000									
FOREST EXPENSES														
Forest Management	-8,820	-710	-710	-710	-710	-710	-710	-710	-950	-770	-710	-710	-710	
FOREST EXPENSES Total	-8,820	-710	-710	-710	-710	-710	-710	-710	-950	-770	-710	-710	-710	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Pest Control	-4,800	-300	-300	-300	-300	-300	-300	-300	-1,500	-300	-300	-300	-300	
OPERATION EXPENSES Total	-5,100	-300	-300	-300	-300	-300	-300	-300	-1,500	-600	-300	-300	-300	
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,845			-2,845										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Audit Fee	-1,625					-1,625								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Subscriptions	-598	-550					-23				-25			
Meeting Costs	-1,000				-1,000									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-15,339	-980	-775	-4,631	-1,623	-2,650	-423	-400	-857	-1,400	-425	-775	-400	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-13,069							-13,069						
Legal Fees	-600					-600								
Rates	-1,972			-364			-364			-364		-516	-364	
Valuation	-725		-725											
Interest	132	7	8	7	3	24	21	20	12	10	8	7	5	
FINANCIAL & STANDING CHARGES Total	-16,876	7	-717	-357	3	-576	-343	-13,691	12	-354	8	-509	-359	
FIN YEAR SURPLUS Total	-6,135	-1,983	-2,502	-5,998	37,370	-4,236	-1,776	-15,101	-3,295	-3,124	-1,427	-2,294	-1,769	
GST	10,419	3,801						2,716						3,902
GST Component	-6,619	-292	-375	-749	-393	-638	-268	-2,267	-495	-319	-214	-344	-265	
GST Total	3,800	3,509	-375	-749	-393	-638	-268	449	-495	-319	-214	-344	-265	3,902
Opening Balance	12,820	12,820	14,346	11,469	4,722	41,699	36,825	34,781	20,129	16,339	12,896	11,255	8,617	6,583
Closing Balance	6,583	14,346	11,469	4,722	41,699	36,825	34,781	20,129	16,339	12,896	11,255	8,617	6,583	10,485

The above expenditure is estimated

Liability Free NZU's - 14,204 NZU's
Term Deposit - $155,899.93 (Current Interest Rate 2.65% 90 days)

Funds Required
Estimated Drawdown from Term Deposit - $40,000 in June

Notes to the budget
Pest control - Possum and goat control

RDNZ charge out rate is $98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)
International transactions are charged to individual partners @ $50 per transaction ($15 bank fee, $35 RDNZ admin fee)