

FOREST VISIT AND MEETING PROGRAMME

ORMSBY FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of the above Forest Partnership will be held at the Wairoa War Memorial Hall, 93 Queens Street, Wairoa on Saturday 27th April 2019 commencing at 8.30am.

This is held in conjunction with Belmont, Castle Rock, Crosswood, Dashwood, Hunter Valley, Malthouse, Millbrook, Ormsby and Windermere Forest Partnerships.

PROGRAMME

8.30 - 8.45am Registration and morning tea

8.45 - 9.00am Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Draft Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. General Business

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/Apology / Proxy form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

Ormsby Forest Partnership Budget Cash Flow Statement Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Sale's NZU	170,000			50,000					120,000					
Roadlining Revenue	702,000											351,000	351,000	
INCOME Total	872,000			50,000					120,000			351,000	351,000	
FOREST EXPENSES														
Forest Management	-11,361	-890	-650	-1,811	-650	-650	-650	-2,150	-650	-710	-1,250	-650	-650	
Harvest Planning	-5,806			-5,806										
Resource Consent	-7,500							-7,500						
PSP's	-1,200	-1,200												
Roadlining Expenses														
Roading/Engineering	-336,000											-168,000	-168,000	
Logging	-216,000											-108,000	-108,000	
Cartage	-205,200											-102,600	-102,600	
Management Fee	-28,080											-14,040	-14,040	
Miscellaneous	-8,100											-4,050	-4,050	
Roadlining Expenses Total	-793,380											-396,690	-396,690	
FOREST EXPENSES Total	-819,247	-2,090	-650	-7,617	-650	-650	-650	-9,650	-650	-710	-1,250	-397,340	-397,340	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Weed Control	-1,000										-1,000			
Pest Control	-2,000										-2,000			
OPERATION EXPENSES Total	-3,300									-300	-3,000			
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,845			-2,845										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Audit Fee	-1,625					-1,625								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Subscriptions	-598	-550					-23				-25			
Meeting Costs	-600				-600									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-14,939	-980	-775	-4,631	-1,223	-2,650	-423	-400	-857	-1,400	-425	-775	-400	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-12,748						-12,748							
Legal Fees	-600					-600								
Rates	-9,311			-2,127			-2,127			-2,127		-803	-2,127	
Valuation	-725		-725											
Interest	344	5	5	4	23	22	19	17	4	73	70	67	35	
FINANCIAL & STANDING CHARGES Total	-23,682	5	-720	-2,123	23	-578	-2,108	-13,373	4	-2,054	70	-736	-2,092	
FIN YEAR SURPLUS Total	10,832	-3,065	-2,145	35,629	-1,850	-3,878	-3,181	-23,423	118,497	-4,464	-4,605	-47,851	-48,832	
GST														
GST	27,804	4,199						4,122						19,483
GST Component	-23,604	-454	-321	-2,005	-279	-584	-478	-3,514	-225	-529	-700	-7,186	-7,329	19,483
GST Total	4,200	3,745	-321	-2,005	-279	-584	-478	608	-225	-529	-700	-7,186	-7,329	19,483
Opening Balance	7,967	7,967	8,647	6,181	39,805	37,676	33,214	29,555	6,740	125,012	120,019	114,714	59,677	3,516
Closing Balance	3,516	8,647	6,181	39,805	37,676	33,214	29,555	6,740	125,012	120,019	114,714	59,677	3,516	22,999

The above expenditure is estimated

Balances - 1 March 2019

Liability Free NZU's - 9,985 NZU's

Funds Required

Estimated sale of 2,000 Liability Free NZU's @ \$25 in May and 4,800 in October

IMPORTANT: Income from harvest of trees is estimated only. There are a number of variables that we cannot control which will affect this - this number is for budgeting purposes only. Roadlining harvest revenue is used to establish the forest roads.

Notes to the Budget

Harvest planning 223.3ha x \$52/ha x50% -carried over from last year

Resource Consents - National Environmental Standards (NES) consents and monitoring for earthmoving and harvesting (previously these were permitted activities)

PSP's - Re-measure and remove permanent sample plots x 4 (carried over from last year)

Weed control - Old Man's beard

Pest Control - Possum poisoning

Road line Harvest

Roadling cost assumed at \$105,000/km -32m/ha - 100ha = 3.2kms (inclusive of landings)- NOTE approximately \$90,000 will need to be funded by partners

Harvest cost -\$40/tonne

Cartage \$38/tonne

Misc - weighbridge, FGC Levy, establishment etc @ \$1.50/tonne

Harvest Management @ 4%

Roadlining revenue covers roadlining costs - 600 tonnes per ha x \$130 per tonne x 9 ha

Please note -this is a best estimate of our roadlining work plan and is subject to influences that could affect timing

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)