

FOREST VISIT AND MEETING PROGRAMME

OAK BRIDGE FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of the above Forest Partnership will be held at the Putere Complex, 2526 Putere Rd on 25th April 2019 commencing at 10.30am.

This is held in conjunction with Cricklewood, Glenlea, Oak Bridge, Quail Ridge, Sherwood, Stoney River and Woodlands Forest Partnerships.

PROGRAMME

10.30 - 10.45am	Registration and morning tea
10.45 - 11.00am	Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Draft Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. General Business

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

NOTE: We will be running a bus from Napier to Putere for the meeting. To reserve your seat please email grant@rogerdickie.co.nz or Phone 06 346 5329.

Oak Bridge Forest Partnership Budget Cash Flow Statement Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Term Deposit Drawdown	55,000			25,000				30,000						
Roadlining Revenue	1,404,000								351,000	351,000	351,000	351,000		
INCOME Total	1,459,000			25,000				30,000	351,000	351,000	351,000	351,000		
FOREST EXPENSES														
Logging	-432,000								-108,000	-108,000	-108,000	-108,000		
Roadling & Engineering	-554,040								-138,510	-138,510	-138,510	-138,510		
Management Fee	-56,160								-14,040	-14,040	-14,040	-14,040		
Cartage	-345,600								-86,400	-86,400	-86,400	-86,400		
Miscellaneous	-16,200								-4,050	-4,050	-4,050	-4,050		
Roadlining Total	-1,404,000								-351,000	-351,000	-351,000	-351,000		
Forest Management	-9,180	-700	-700	-700	-700	-1,000	-760	-760	-760	-820	-760	-760	-760	
FOREST EXPENSES Total	-1,413,180	-700	-700	-700	-700	-1,000	-760	-760	-351,760	-351,820	-351,760	-351,760	-760	
OPERATION EXPENSES														
Accommodation	-3,000	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	
Fire Protection	-300									-300				
Pest Control	-3,600					-1,500	-300	-300	-300	-300	-300	-300	-300	
OPERATION EXPENSES Total	-6,900	-250	-250	-250	-250	-1,750	-550	-550	-550	-850	-550	-550	-550	
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,665			-3,665										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Audit Fee	-2,705					-2,705								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Subscriptions	-598	-550					-23				-25			
Meeting Costs	-600				-600									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-16,839	-980	-775	-5,451	-1,223	-3,730	-423	-400	-857	-1,400	-425	-775	-400	
FINANCIAL & STANDING CHARGES														
Buildings Insurance	-380								-380					
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-12,003							-12,003						
Legal Fees	-600					-600								
Rates	-7,423			-1,684			-1,684			-1,684		-687	-1,684	
Valuation	-725		-725											
Interest	94	3	5	3	13	11	6	4	14	12	9	8	6	
FINANCIAL & STANDING CHARGES Total	-21,679	3	-720	-1,681	13	-589	-1,678	-12,641	-366	-1,672	9	-679	-1,678	
FIN YEAR SURPLUS Total	402	-1,927	-2,445	16,918	-2,160	-7,069	-3,411	15,649	-2,533	-4,742	-1,726	-2,764	-3,388	
GST														
GST	13,534	5,652						3,607						4,275
GST Component	-7,882	-284	-366	-1,061	-324	-1,060	-511	-2,152	-381	-562	-259	-414	-508	
GST Total	5,652	5,368	-366	-1,061	-324	-1,060	-511	1,455	-381	-562	-259	-414	-508	4,275
Opening Balance	5,109	5,109	8,550	5,739	21,596	19,112	10,983	7,061	24,165	21,251	15,947	13,962	10,784	6,888
Closing Balance	6,888	8,550	5,739	21,596	19,112	10,983	7,061	24,165	21,251	15,947	13,962	10,784	6,888	11,163

The above expenditure is estimated

Balances - 1 March 2019

Liability Free NZU's - 12,675 NZU's
Term Deposit - \$128,755.38 (Current Interest Rate 2.65% 90 days)

Funds Required

Estimated Drawdown from Term Deposit - \$25,000 in May and \$30,000 in September

Notes to the Budget

Pest Control - Possum and Goat control
Complex Maintenance - General Maintenance

Road line Harvest

Roadling cost assumed at \$86,570/km -32m/ha - 200ha = 6.4kms (inclusive of landings)
Harvest cost -\$40/tonne
Cartage 285c/km = \$32/tonne
Misc - weighbridge, FGC Levy, establishment etc @\$1.50/tonne
Harvest management @ 4%
Roadlining revenue covers roadlining costs - 600 tonnes per ha x \$130 per tonne x 18 ha

Please note –this is a best estimate of our roadlining work plan and is subject to influences that could affect timing

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)
International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)

IMPORTANT: Income from harvest of trees is estimated only. There are a number of variables that we cannot control which will affect this - this number is for budgeting purposes only. Roadlining harvest revenue is used to establish the forest roads.