

MONTEREY FOREST PARTNERSHIP

MINUTES OF THE GENERAL MEETING HELD AT THE BNZ BUSINESS CENTRE

BANK OF NEW ZEALAND, VICTORIA AVENUE, WANGANUI

ON MONDAY 28TH NOVEMBER 2016 AT 11.00 AM

PRESENT:

Richard Bourne who holds specific Power of Attorney for Roger Ralph Dickie in his absence,
Nygllhuw Morris.

ATTENDING:

Richard Bourne (Roger Dickie (N.Z.) Limited).

APOLOGIES AND PROXIES:

Apologies were received from Chalton Holdings Limited, Dallas Forest One Limited, Eastwood Monterey Limited, Fairclough Forestry Limited, Forest Right Limited, Gary Searle, Glenbrook Holdings Limited, Gregory Clarke, Haylee Properties Limited, Hoko Investments Limited, Howarth Holdings Limited, John Van Dalen, Jura Forest Limited, Lee Pee Limited, Long Acre Forestry Limited, Peter Kane, Plomari Enterprises Limited, Roger Dickie (No 18) Limited, Walbran Forestry Investments Limited, Wood Monterey Limited.

Nygllhuw Morris/Richard Bourne (as Proxy for Roger Dickie (No 18) Limited) THAT the apologies & proxies be sustained. **CARRIED**

RESOLUTIONS:

Nygllhuw Morris/Richard Bourne (as Proxy for Roger Dickie (No 18) Limited) THAT the Manager be authorised to sell sufficient Liability Free NZUs to cover the cost of updating the DOP and transitioning to the Financial Markets Conduct Act. **CARRIED**

Nygllhuw Morris/Richard Bourne (as Proxy for Roger Dickie (No 18) Limited) THAT the new Deed of Participation to comply with the Financial Markets Conduct Act (FMCA) be adopted and the Manager and Supervisor complete the template amended Deed of Participation with the details of the partnership and execute that Deed. **CARRIED**

Nygllhuw Morris/Richard Bourne (as Proxy for Roger Dickie (No 18) Limited) THAT the Manager, Supervisor, and Trustee Company be authorised to take any actions, and sign any documents, required in order for the partnership to comply with the Financial Markets Conduct Act (FMCA) or any applicable exemption. **CARRIED**

This completed this business and the meeting was declared closed at 11.15 am

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Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)
Monterey Forest Partnership