

ANNUAL GENERAL MEETING

MAXWELL FOREST PARTNERSHIP

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NOTICE OF MEETING

The Annual General Meeting of Maxwell Forest Partnership will be held via teleconference on Friday 17th July 2020 commencing at 9:00 AM.

AGM AGENDA

- 1. Confirmation of Chairperson**
- 2. Apologies**
- 3. Confirmation of Minutes from previous AGM**
- 4. Matters arising from Minutes**
- 5. Consideration of the Forest Reports and Tree Crop Valuation**
- 6. Consideration of the Draft Financial Statements**
- 7. Adoption of the Public Liability Insurance**
- 8. Approval of the 2020-2021 Budget Cashflow**
- 9. General Business**

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy / Voting form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2021
- Forest Reports and Tree Crop Valuation
- Draft Financial Statements (*previously circulated*)

ATTENDANCE / APOLOGY / PROXY / VOTING FORM

Please return the completed form to our office by 14th July 2020

- **Vote online** via the link sent to you via email; or
- **Scan and email** to invest@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

TELECONFERENCE INSTRUCTIONS

If you indicate that you are going to attend the teleconference meeting, we will send you dial-in instructions before the meeting.

Maxwell Forest Partnership Budget Cash Flow Statement Year Ending 28 February 2021

	Total	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Period End
FOREST EXPENSES														
Plant/Blank Labour	-15,750					-15,750								
Tree Purchases	-10,975	-3,600				-7,375								
Releasing Costs	-48,627	-40,877							-7,750					
Desiccation	-3,100	-3,100												
Thinning	-7,000			-7,000										
Forest Management	-23,520	-11,645	-750	-750	-750	-3,485	-750	-750	-1,680	-810	-650	-750	-750	
FOREST EXPENSES Total	-108,972	-59,222	-750	-7,750	-750	-26,610	-750	-750	-9,430	-810	-650	-750	-750	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Tracking	-7,000	-7,000												
Pest	-8,700	-4,200	-500	-500	-500		-500	-500	-500	-500		-500	-500	
OPERATION EXPENSES Total	-16,000	-11,200	-500	-500	-500		-500	-500	-500	-800		-500	-500	
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,840			-3,840										
Administration	-4,860	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	
Audit Fee	-2,895					-2,895								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,532		-383			-383			-383			-383		
Compliance	-1,033				-694	-339								
Companies Office	-308					-223			-85					
Subscriptions	-661		-615			-13	-9					-24		
Meeting Costs	-400					-400								
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-17,679	-445	-1,413	-5,255	-1,109	-4,668	-424	-415	-883	-1,415	-415	-822	-415	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-858							-858						
Tree Fire & Wind Insurance	-2,913							-2,913						
Legal Fees	-600		-600											
Rates	-6,245			-1,486			-1,486			-1,486		-301	-1,486	
Valuation	-709		-709											
Interest	840	78	73	73	71	71	68	68	69	68	67	67	67	
FINANCIAL & STANDING CHARGES Total	-10,485	78	-1,236	-1,413	71	71	-1,418	-3,703	69	-1,418	67	-234	-1,419	
FIN YEAR SURPLUS Total	-153,136	-70,789	-3,899	-14,918	-2,288	-31,207	-3,092	-5,368	-10,744	-4,443	-998	-2,306	-3,084	
GST														
GST	48,978	26,204						18,831						3,943
GST Component	-22,771	-10,624	-594	-2,097	-352	-4,690	-472	-814	-1,620	-525	-158	-354	-471	
GST Total	26,207	15,580	-594	-2,097	-352	-4,690	-472	18,017	-1,620	-525	-158	-354	-471	3,943
Opening Balance	931,890	931,890	876,681	872,188	855,173	852,533	816,636	813,072	825,721	813,357	808,389	807,233	804,573	801,018
Closing Balance	801,018	876,681	872,188	855,173	852,533	816,636	813,072	825,721	813,357	808,389	807,233	804,573	801,018	804,961

The above income & expenditure figures are estimated and are for budgeting purposes only

Notes to Budget

Little Waikare

Aerial Desiccation - 10 ha x \$310
Planting - 10 ha @ \$600/ha
Seedlings & Freight @ \$295/ha
Releasing 10 ha @ \$310
Roadside Thin 8 ha @ \$850
Pest Control - possum poisoning

Main Maxwell

Tracking - maintenance
15,000 seedlings @ .24c - 50% deposit
Blanking 15 ha @ \$650/ha
Seedlings \$240/ha & freight \$55/ha
Aerial Releasing - 126.7 ha from 2019 planting and 15 ha blanking @ \$310 + \$1,600 for water tank
Pest control - possum and goat control

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)
International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)