

FOREST VISIT AND MEETING PROGRAMME

MAXWELL FOREST PARTNERSHIP

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The meeting and forest visit of Maxwell Forest Partnership will be held at the Ashley Park, Waitotara, on Friday 10th May 2019 commencing at 10.00am.

This is held in conjunction with Waikare Forest Partnership.

PROGRAMME

10.00-10.45am	Welcome, Registration and Health and Safety sign in with morning tea
10.45-1.00pm	Maxwell Forest AGM
1.00-1.30pm	Lunch at Ashley Park
1.30-3.00pm	Maxwell forest visit

Times are approximate and the tour of the forest will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Draft Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. Resolutions as below
9. General Business

RESOLUTION ONE

THAT the Partnership continues post-harvest under the prefunding model as outlined.

RESOLUTION TWO

THAT the land and newly planted forest be sold and the partnership wound up.

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 8th May 2019:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or

DOCUMENTS

The following documents are included with the Agenda:

- Proxy Form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020
- Forest Report, Valuation and Draft Financial Statements
- PF Olsen Feasibility Study
- Second Rotation Cashflow Forecast

ATTENDANCE/CATERING

If you are attending the meeting please assist by advising the office as soon as possible. It is important we have accurate numbers for catering purposes.

DIRECTIONS/ACCOMMODATION

Ashley Park is located on SH3, approx 34km north of Wanganui and approx 3km south of Waitotara and is well sign posted. Upon arrival, drive over the cattlestop straight ahead to the camping ground and the Conference Room is located on the right. Accommodation is available at Ashley Park, if you wish to stay overnight. You can visit their website www.ashleypark.co.nz or phone 06 346 5917 to make a reservation.

Regards



Roger Dickie

Maxwell Forest Partnership Budget Cashflow Statement Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
FOREST EXPENSES														
Plant/Blank Labour	-68,750					-68,750								
Tree Purchases	-27,875					-19,125	-8,750							
Releasing Costs	-31,250								-31,250					
Dessication	-37,500	-37,500												
Forest Management	-42,015	-8,170	-670	-710	-650	-18,225	-2,400	-730	-6,920	-730	-1,470	-670	-670	
FOREST EXPENSES Total	-207,390	-45,670	-670	-710	-650	-106,100	-11,150	-730	-38,170	-730	-1,470	-670	-670	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Tracking maintenance	-4,600			-300				-300			-4,000			
Pest Control	-800	-100	-100					-100	-100	-100	-100	-100	-100	
OPERATION EXPENSES Total	-5,700	-100	-100	-300				-400	-100	-400	-4,100	-100	-100	
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,665			-3,665										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Administration Other	-505	-505												
Audit Fee	-2,705					-2,705								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Subscriptions	-598	-550									-25			
Meeting Costs	-500				-500		-23							
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-17,244	-1,485	-775	-5,451	-1,123	-3,730	-423	-400	-857	-1,400	-425	-775	-400	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-5,853							-5,853						
Legal Fees	-600					-600								
Rates	-5,531			-1,298			-1,298			-1,298		-339	-1,298	
Valuation	-725		-725											
Interest	8,908	831	794	793	792	792	719	710	716	690	693	689	689	
FINANCIAL & STANDING CHARGES Total	-4,443	831	69	-505	792	192	-579	-5,785	716	-608	693	350	-609	
FIN YEAR SURPLUS Total	-234,777	-46,424	-1,476	-6,966	-981	-109,638	-12,152	-7,315	-38,411	-3,138	-5,302	-1,195	-1,779	
GST														
GST	25,597	-10,633		7,421		1,277		18,492		7,070		1,320		650
Gst Component	-36,230	-7,082	-339	-1,012	-264	-16,563	-1,929	-1,202	-5,868	-423	-898	-281	-369	
GST Total	-10,633	-17,715	-339	6,409	-264	-15,286	-1,929	17,290	-5,868	6,647	-898	1,039	-369	650
Opening Balance	1,424,731	1,424,731	1,360,592	1,358,777	1,358,220	1,356,975	1,232,051	1,217,970	1,227,945	1,183,666	1,187,175	1,180,975	1,180,819	1,178,671
Closing Balance	1,178,671	1,360,592	1,358,777	1,358,220	1,356,975	1,232,051	1,217,970	1,227,945	1,183,666	1,187,175	1,180,975	1,180,819	1,178,671	1,179,321

The above expenditure is estimated

Liability Free NZU's - 11,906 NZU's

Notes to the Budget

Aerial Desiccation 125ha @ \$300/ha
Planting -125ha @ \$550/ha
Seedlings -125,000 CP Stock @ \$450/1000x34%
Freight @ \$70/1,000
Releasing - 125ha @ \$250/ha
Pest control - Goat and Possum control

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)
International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)