

MALTHOUSE FOREST PARTNERSHIP

MINUTES OF SPECIAL GENERAL MEETING HELD AT MOORE MARKHAMS ACCOUNTANTS, WAVERLEY ON WEDNESDAY 11 MARCH 2020

MEETING OPENED: 10.30 am

ATTENDING

Grant Morris (as power of attorney for Roger Dickie); Margaret Prince (as proxy for Roger Dickie (No 14) Limited)

APPOINTMENT OF CHAIRMAN

Nominations were called for the position of Chairman for this meeting.

M Prince / G Morris THAT G Morris be appointed Chairman for this meeting.

CARRIED

APOLOGIES AND PROXIES

Allardice Investments Limited; Beachville Forests Limited; Genelle Ann Bailey; Jan Wouter Johannes Hendriksen; Jeremy David Tricker; Jeremy David Tricker & Julie Patricia Tricker; John Richard Wild; Keesto Forests Limited; Lee Pee Limited; Long Forestry Limited; Meredith Bevin Gardiner; New Zealand Travel Services Limited; Northern Forestry Limited; R2 D2 Limited; Richard L Sanvi Rev Trust 5/9/2000; Roger Dickie (No 14) Limited; Seaview Trust; Stephen Brent Bailey; Topmalt Limited
M Prince / G Morris THAT apologies and proxies be accepted.

CARRIED

RESOLUTION

THAT the partnership be authorised to borrow money to pay for harvest preparation and forest activities

G Morris / M Prince THAT the resolution be accepted.

CARRIED

Note:

The special resolution required 75% affirmation to be approved. This was achieved.

Of those that voted:

95.14% voted in favour (being 78.24% of the total shareholding)

4.86% voted against (being 4.00% of the total shareholding)

MEETING CLOSED: 10.45 am



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Chairman

Malthouse Forest Partnership 2020