

FOREST VISIT AND MEETING PROGRAMME

LONG RIDGE FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of the above Forest Partnership will be held at the Wairoa War Memorial Hall, 93 Queens Street, Wairoa on Friday 26th April 2019 commencing at 8.30am.

This is held in conjunction with Ashdown, Brentwood, Hereford, Long Ridge, Richmond, Turnbridge, Winchester, Kingswood, Wellwood, Highgate, Hyde Park Forest Partnerships and Woodleigh forest limited.

PROGRAMME

8.30 - 8.45am Registration and morning tea
8.45 - 9.00am Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Draft Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. General Business

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

Long Ridge Forest Partnership Budget Cash Flow Statement Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Roadlining Revenue	702,000										351,000	351,000		
Term Deposit Drawdown	210,000		185,000						25,000					
INCOME Total	912,000		185,000						25,000		351,000	351,000		
ROADLINING EXPENSES														
Harvest Rooding	-336,420										-168,210	-168,210		
Logging	-216,000										-108,000	-108,000		
Cartage	-113,400										-56,700	-56,700		
Miscellaneous	-8,100										-4,050	-4,050		
Harvest Management	-28,080										-14,040	-14,040		
ROADLINING EXPENSES Total	-702,000										-351,000	-351,000		
FOREST EXPENSES														
Forest Management	-19,586	-3,396	-2,690	-5,750	-650	-650	-950	-650	-2,150	-750	-650	-650	-650	
Harvest Planning	-13,732	-13,732												
Resource Consents	-7,500								-7,500					
FOREST EXPENSES Total	-40,818	-17,128	-2,690	-5,750	-650	-650	-950	-650	-9,650	-750	-650	-650	-650	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Ford Construction	-40,800		-40,800											
Rooding - Richmond Hill	-102,000			-102,000										
Pest Control	-1,500						-1,500							
OPERATION EXPENSES Total	-144,600		-40,800	-102,000			-1,500			-300				
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,845			-2,845										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Audit Fee	-1,625					-1,625								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375				-375	
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Subscriptions	-773	-550					-23			-200				
Meeting Costs	-600				-600									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-15,114	-980	-775	-4,631	-1,223	-2,650	-423	-400	-857	-1,600	-400	-775	-400	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-23,389						-23,389							
Legal Fees	-600					-600								
Rates	-14,268			-3,296			-3,296			-3,296		-1,084	-3,296	
Valuation	-725		-725											
Interest	183	20	11	89	11	10	8	3	3	11	7	6	4	
FINANCIAL & STANDING CHARGES Total	-39,441	20	-714	-3,207	11	-590	-3,288	-24,028	3	-3,285	7	-1,078	-3,292	
FIN YEAR SURPLUS Total	-29,973	-18,088	140,021	-115,588	-1,862	-3,890	-6,161	-25,078	14,496	-5,935	-1,043	-2,503	-4,342	
GST														
GST	41,785	6,084						28,444						7,257
GST Component	-35,701	-2,710	-6,747	-17,200	-279	-584	-924	-3,761	-1,575	-740	-156	-375	-650	
GST Total	6,084	3,374	-6,747	-17,200	-279	-584	-924	24,683	-1,575	-740	-156	-375	-650	7,257
Opening Balance	33,855	33,855	19,141	152,415	19,627	17,486	13,012	5,927	5,532	18,453	11,778	10,579	7,701	2,709
Closing Balance	2,709	19,141	152,415	19,627	17,486	13,012	5,927	5,532	18,453	11,778	10,579	7,701	2,709	9,966

The above expenditure is estimated

Liability Free NZU's - 23,101 NZU's
Term Deposit - \$210,815.49 (Current Interest Rate 2.65% 90 days)

IMPORTANT: Income from harvest of trees is estimated only. There are a number of variables that we cannot control which will affect this - this number is for budgeting purposes only. Roadlining harvest revenue is used to establish the forest roads.

Funds Required

Estimated Drawdown from Term Deposit - \$185,000 in April and \$25,000 in October

Road line Harvest

Rooding cost assumed at \$105,130/km -32m/ha - 100ha = 3.2kms (inclusive of landings)

Harvest cost - \$40/tonne

Cartage 285c/km = \$21/tonne

Misc - weighbridge, FGC Levy, establishment etc @\$1.50/tonne

Harvest management @ 4%

Roadlining revenue covers roadlining costs -600 tonnes per ha x \$130 per tonne x 9 ha

Please note -this is a best estimate of our roadlining work plan and is subject to influences that could affect timing

Notes to the Budget

Harvest planning 330.1ha x \$52 x 80%

Resource Consents - National Environmental Standards (NES) consents and monitoring for earthmoving and harvesting (previously these were permitted activities)

Ford Construction- 17% of \$240,000 - shared with other partnerships

Rooding - Richmond Hill - 17% of \$600,000 - shared with other partnerships

Note - the Ford and Rooding are funded from the Term Deposit as there are no roadlining trees to offset these costs

Pest control - Possum poisoning

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)