

AGENDA

KAHEKA 1 FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT - NEW VENUE

The meeting and forest visit of Kaheka 1 Forest Partnership will be held at the **Napier War Memorial Centre** on Sunday 30th April 2017 commencing at 9.00am.

PLEASE NOTE - THIS IS A NEW VENUE - NAPIER WAR MEMORIAL CENTRE on MARINE PARADE

This is held in conjunction with Kaheka 2, Waipapa & Haroldene Forest Partnerships.

PROGRAMME

9.00 - 9.15am	Registration and morning tea
9.15 - 9.30am	Welcome & opening of meeting
9.30 - 12.30pm	Forest Visit
12.30 - 1.00pm	Lunch at the War Memorial Centre
1.00 - 3.00pm	Harvesting

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. Reports and Financial Statements - To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report.
7. To receive the draft Financial Statements for the Year ending 28 February 2017 – To be approved at the AGM once audited. (see note)
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2017-2018 Budget Cashflow
10. General Business - Harvesting

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 26th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
 - **Scan and email** to abbey@rogerdickie.co.nz; or
 - **Fax** to 06 346 5369; or
 - **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.
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- Partners are advised the budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.
 - **NOTE:** Previously, financial statements were passed 'subject to audit' however, under new FMCA rules only audited accounts can be approved. As audits will not be completed prior to the meeting, draft accounts will be distributed and discussed.

Audited accounts will then be distributed at a later date and partners will be asked to approve the accounts at the AGM. In the unlikely event there is any change from the draft accounts partners will be advised.

DOCUMENTS

The following documents are included with the Agenda:

- Proxy Form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2018

ATTENDANCE/CATERING

If you are attending the meeting please assist by advising the office as soon as possible. It is important we have accurate numbers for catering purposes.

Please advise if you are flying into Napier from Wellington or Auckland, we can arrange to collect you.

DIRECTIONS TO NAPIER WAR MEMORIAL CENTRE

The Napier War Memorial Centre is located on the waterfront at 48 Marine Parade.

I look forward to seeing you all at the meeting.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized, cursive script.

Roger Dickie

Kaheka 1 Forest Partnership Budget Cash flow Statement Year Ending 28 February 2018

	Cash flow is in NZ\$ and GST Exclusive												
	TOTAL	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
OPENING BALANCE	6,452												
INCOME													
Credit Interest	60	5	5	5	5	5	5	5	5	5	5	5	5
Investment Fund	11,981								11,981				
Sale of NZU's	33,000			22,500					10,500				
Roadlining Harvest Revenue	900,000	300,000						300,000	300,000				
TOTAL INCOME	945,041	300,005	5	22,505	5	5	5	300,005	322,486	5	5	5	5
EXPENDITURE													
Roadlining Expenses													
Forest Roding	432,000	144,000						144,000	144,000				
Harvesting Costs	270,000	90,000						90,000	90,000				
Cartage	157,500	52,500						52,500	52,500				
Miscellaneous	4,500	1,500						1,500	1,500				
Harvest Management	36,000	12,000						12,000	12,000				
Forest Expenses													
Forest Management	9,165	600	900	715	600	1,860	600	600	780	710	600	600	600
Pre Harvest Inventory	6,300					6,300							
Plotting PSPs	1,100			500					600				
Operation Expenses													
Fire Protection/Training/Levy	850								300	550			
Pest Control	1,500		1,500										
Health and Safety	75			75									
Administration Expenses													
Accountancy Fees	2,968			2,735	233								
Administration	4,440	370	370	370	370	370	370	370	370	370	370	370	370
Audit Fees	1,575					1,575							
Bank Fees	60	5	5	5	5	5	5	5	5	5	5	5	5
Contingencies	2,000			1,000						1,000			
Meeting Costs	350				350								
Statutory Supervisor	1,500		375			375			375			375	
Subscriptions	470	470											
Compliance	2,239		1,000					1,000		239			
Financial & Standing Charges													
Insurance - Fire & Public Liability	11,981								11,981				
Legal Fees	600					600							
Rates	2,180			545			545			545			545
Valuation	580		580										
Other Expenses													
GST (refund)	0												
TOTAL EXPENDITURE	949,933	301,445	4,730	5,945	1,558	11,085	1,520	301,975	314,411	3,419	975	1,350	1,520
BALANCE	1,560	5,012	287	16,847	15,294	4,214	2,699	729	8,804	5,390	4,420	3,075	1,560

Notes to the Budget

Pre harvest inventory 93 planting 84 ha at \$150 per plot and 1 plot every 2ha
Harvest Planning - 194.7ha x \$50
Roadline harvest 500 tonnes recoverable/ha @ \$100/tonne
Roadlining 12 ha per 100 ha (15m on each side of the road + 10 skid sites)
Roding cost assumed at \$90,000/km - 32 metres per ha - 100 ha = 3.2kms
NZU Sale: 1,500 to sell in May, 700 to sell in October at \$15.00
Liability Free NZU Balance at 1 March 2017 - 30,789