

ANNUAL GENERAL MEETING

HYDE PARK FOREST PARTNERSHIP

PO Box 43 WAVERLEY 4544 Tel +64 6 346 5329

Fax +64 6 346 5369 Email: invest@rogerdickie.co.nz

NOTICE OF MEETING

The Annual General Meeting of Hyde Park Forest Partnership will be held via teleconference on Thursday 16th July 2020 commencing at 9:00 AM.

AGM AGENDA

- 1. Confirmation of Chairperson**
- 2. Apologies**
- 3. Confirmation of Minutes from previous AGM**
- 4. Matters arising from Minutes**
- 5. Consideration of the Forest Reports and Tree Crop Valuation**
- 6. Consideration of the Draft Financial Statements**
- 7. Adoption of the Public Liability Insurance**
- 8. Approval of the 2020-2021 Budget Cashflow**
- 9. General Business**

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy / Voting form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2021
- Forest Reports and Tree Crop Valuation
- Draft Financial Statements (*previously circulated*)
- The Road to Harvest

ATTENDANCE / APOLOGY / PROXY / VOTING FORM

Please return the completed form to our office by 14th July 2020

- **Vote online** via the link sent to you via email; or
- **Scan and email** to invest@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

TELECONFERENCE INSTRUCTIONS

If you indicate that you are going to attend the teleconference meeting, we will send you dial-in instructions before the meeting.

Hyde Park Forest Partnership Budget Cash Flow Statement Year Ending 28 February 2021

	Total	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Period End
INCOME														
Term Deposit Drawdown	80,000		30,000			50,000								
INCOME Total	80,000		30,000			50,000								
FOREST EXPENSES														
Forest Management	-12,314	-3,253	-650	-2,150	-650	-650	-650	-650	-650	-710	-950	-701	-650	
Harvest Planning	-13,015	-13,015												
National Environmental Standards	-7,500			-7,500										
FOREST EXPENSES Total	-32,829	-16,268	-650	-9,650	-650	-650	-650	-650	-650	-710	-950	-701	-650	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Pest	-1,500										-1,500			
OPERATION EXPENSES Total	-1,800									-300	-1,500			
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,900			-2,900										
Administration	-4,860	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	
Audit Fee	-1,675					-1,675								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,532		-383			-383			-383			-383		
Compliance	-1,033				-694	-339								
Companies Office	-308					-223			-85					
Subscriptions	-916		-615			-13	-9					-279		
Meeting Costs	-1,000				-1,000									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-16,374	-445	-1,413	-4,315	-2,109	-3,048	-424	-415	-883	-1,415	-415	-1,077	-415	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-858							-858						
Tree Fire & Wind Insurance	-20,706							-20,706						
Legal Fees	-600		-600											
Rates	-9,133			-2,056			-2,056			-2,056		-909	-2,056	
Valuation	-709		-709											
Interest	21	1		2	1		4	4	2	2	2	2	1	
FINANCIAL & STANDING CHARGES Total	-31,985	1	-1,309	-2,054	1		-2,052	-21,560	2	-2,054	2	-907	-2,055	
FIN YEAR SURPLUS Total	-2,988	-16,712	26,628	-16,019	-2,758	46,302	-3,126	-22,625	-1,531	-4,479	-2,863	-2,685	-3,120	
GST														
GST	17,503	5,375						6,690						5,438
GST Component	-12,129	-2,501	-504	-2,252	-412	-553	-468	-3,393	-228	-521	-428	-402	-467	
GST Total	5,374	2,874	-504	-2,252	-412	-553	-468	3,297	-228	-521	-428	-402	-467	5,438
Opening Balance	14,482	14,482	644	26,768	8,497	5,327	51,076	47,482	28,154	26,395	21,395	18,104	15,017	11,430
Closing Balance	11,430	644	26,768	8,497	5,327	51,076	47,482	28,154	26,395	21,395	18,104	15,017	11,430	16,868

The above income & expenditure figures are estimated and are for budgeting purposes only

Liability Free NZU's - 20,301 NZU's
Term Deposit - \$ 185,385.49 (Current Interest Rate 1.75% 90 days)

Funds Required

Estimated Drawdown from Term Deposit - \$30,000 in April and \$50,000 in July

Notes to Budget

Harvest Planning - 250.3 ha @ \$52/ha
Resource Consent/Notification under the NES
Pest control - possum poisoning

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)
International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)