

FOREST VISIT AND MEETING PROGRAMME

HUNTER VALLEY FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of the above Forest Partnership will be held at the Wairoa War Memorial Hall, 93 Queens Street, Wairoa on Saturday 27th April 2019 commencing at 8.30am.

This is held in conjunction with Belmont, Castle Rock, Crosswood, Dashwood, Hunter Valley, Malthouse, Millbrook, Ormsby and Windermere Forest Partnerships.

PROGRAMME

8.30 - 8.45am Registration and morning tea

8.45 - 9.00am Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Draft Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. General Business

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

Hunter Valley Forest Partnership

Budget Cash Flow Statement

Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Term Deposit Drawdown	70,000		50,000				20,000							
Roadlining Income	702,000			351,000	351,000									
INCOME Total	772,000		50,000	351,000	351,000		20,000							
FOREST EXPENSES														
Forest Management	-13,370	-5,260	-710	-710	-710	-950	-710	-710	-710	-770	-710	-710	-710	
Roadling/Engineering	-287,820			-143,910	-143,910									
Logging	-216,000			-108,000	-108,000									
Cartage	-162,000			-81,000	-81,000									
Harvest Management	-28,080			-14,040	-14,040									
Miscellaneous	-8,100			-4,050	-4,050									
FOREST EXPENSES Total	-715,370	-5,260	-710	-351,710	-351,710	-950	-710	-710	-710	-770	-710	-710	-710	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Fencing	-1,500	-1,500												
R & M -Bridge	-85,000		-85,000											
Pest control	-4,800	-300	-300	-300	-300	-1,500	-300	-300	-300	-300	-300	-300	-300	
OPERATION EXPENSES Total	-91,600	-1,800	-85,300	-300	-300	-1,500	-300	-300	-300	-600	-300	-300	-300	
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,845			-2,845										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Audit Fee	-1,625					-1,625								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Subscriptions	-598	-550					-23				-25			
Meeting Costs	-600				-600									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-14,939	-980	-775	-4,631	-1,223	-2,650	-423	-400	-857	-1,400	-425	-775	-400	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-10,985							-10,985						
Interest	169	44	42	12	7	6	2		11	13	11	8	7	6
Legal Fees	-600					-600								
Rates	-7,831			-1,790			-1,790			-1,790		-671	-1,790	
Valuation	-725		-725											
FINANCIAL & STANDING CHARGES Total	-20,614	44	-683	-1,778	7	-594	-1,788	-11,616	13	-1,779	8	-664	-1,784	
FIN YEAR SURPLUS Total	-70,523	-7,996	-37,468	-7,419	-2,226	-5,694	16,779	-13,026	-1,854	-4,549	-1,427	-2,449	-3,194	
GST														
GST	25,770	4,989						16,957						3,824
Gst Component	-20,781	-1,200	-13,125	-963	-333	-854	-482	-1,954	-279	-532	-214	-367	-478	
GST Total	4,989	3,789	-13,125	-963	-333	-854	-482	15,003	-279	-532	-214	-367	-478	3,824
Opening Balance	75,480	75,480	71,273	20,680	12,298	9,739	3,191	19,488	21,465	19,332	14,251	12,610	9,794	6,122
Closing Balance	6,122	71,273	20,680	12,298	9,739	3,191	19,488	21,465	19,332	14,251	12,610	9,794	6,122	9,946

The above expenditure is estimated

Balances - 1 March 2019

Liability Free NZU's - 12,505 NZU's

Term Deposit - \$75,082.43 (Current Interest Rate 2.65% 90 days)

Funds Required

Estimated Drawdown from Term Deposit - \$50,000 in April and \$20,000 In August

Notes to Budget

Fencing – Repairs to Brownlie boundary

Pest control – Possum and Goat control

R & M Bridge - \$85,000 is budgeted for construction of new bridge when roadlining begins

Road line Notes

Roadling cost assumed at \$89,945/km -32m/ha - 100ha = 3.2kms (inclusive of landings)

Harvest Cost - \$40/tonne

Cartage - \$30/tonne

Misc – Weighbridge, FGC Levy, establishment etc @\$1.50/tonne

Harvest management @ 4%

Roadlining revenue covers roadlining costs - 600 tonnes per ha x \$130 per tonne x 9 ha

Please note –this is a best estimate of our roadlining work plan and is subject to influences that could affect timing

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)

IMPORTANT: Income from harvest of trees is estimated only. There are a number of variables that we cannot control which will affect this - this number is for budgeting purposes only. Roadlining harvest revenue is used to establish the forest roads.