

HEYWOOD FOREST PARTNERSHIP

MINUTES OF THE GENERAL MEETING HELD AT THE BNZ BUSINESS CENTRE

BANK OF NEW ZEALAND, VICTORIA AVENUE, WANGANUI

ON MONDAY 28TH NOVEMBER 2016 AT 11.00 AM

PRESENT:

Richard Bourne who holds specific Power of Attorney for Roger Ralph Dickie in his absence, Roger Dickie (No 28) Limited (in Attendance by Proxy Margaret Prince).

ATTENDING:

Richard Bourne (Roger Dickie (N.Z.) Limited), Margaret Prince (Markhams Waverley Limited).

APOLOGIES AND PROXIES:

Apologies were received from Amanda Jane Wells, Andrew Patrick Charles Tipping, Atavar Limited, BPC Forestry Pty Limited, Campbell Forests Limited, Courtenay Nominees Limited, Danielle Martine Turnbull, David Mann, Donalds Forestry Limited, Geoffrey Thomas Wells, John & Roseanna Smitherman-Cairns, Lawrence Heck, Levinus Maris & Monique Alida Van Vugt as trustees of Luctor et Emergo, Lorelei Limited, Mark and Amanda Victoria Wilson, Martinique Investments Limited, Mathews and Cunninghame Limited, Nigel and Kim Ball, O'Connor Forest Investments Limited, Roger Dickie (No 28) Limited, Rotherwood Holdings Limited, Stephen W. & Elizabeth K. Schley, Stewart Davey, Te Ngaio Limited.

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 28) Limited) THAT the apologies & proxies be sustained. **CARRIED**

RESOLUTIONS:

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 28) Limited) THAT the Manager be authorised to sell sufficient Liability Free NZUs to cover the cost of updating the DOP and transitioning to the Financial Markets Conduct Act.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 28) Limited) THAT the new Deed of Participation to comply with the Financial Markets Conduct Act (FMCA) be adopted and the Manager and Supervisor complete the template amended Deed of Participation with the details of the partnership and execute that Deed.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 28) Limited) THAT the Manager, Supervisor, and Trustee Company be authorised to take any actions, and sign any documents, required in order for the partnership to comply with the Financial Markets Conduct Act (FMCA) or any applicable exemption.

CARRIED

This completed this business and the meeting was declared closed at 11.15 am

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Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)
Heywood Forest Partnership