

AGENDA

GREENWOOD FOREST LP

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given the Annual General Meeting of Greenwood Forest LP will be held at the Patutahi Community Hall on Saturday 11th April 2015 commencing at 8.30am.

This is held in conjunction with Chatswood, Eagle, Eastwood, Fairway, Fleetwood, Glen Alvon, Greens, Heywood, Links, Monterey, Pine Ridge, Portobello, Stableford, Windsor, Woodside and Young Nicks Forest Partnerships.

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9-00am	Welcome & opening of meeting
9.00 - 12.30pm	Meeting continues at Greenwood Forest
12.30 - 1.00pm	Lunch at the Hall
1.00 - 3.00pm	Afternoon session of the meeting continues

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Registration
2. Welcome & Opening
3. Appointment of Chairperson
4. Apologies and Proxies
5. Minutes of Previous Meeting
6. Arising from Minutes
7. Reports and Financial Statements - To receive and adopt the Roger Dickie Report, Forest Management New Zealand Ltd Report and Financial Statements for the Year ending 28 February 2015
8. Insurance - Public Liability Insurance
9. Budget Cashflow 2015-2016
10. General Business

PROXY VOTING

To ensure there is a quorum of 50% of Partners please complete the Proxy Form and return to our office by Wednesday 8th April:

- **Vote on-line** by the link to the Proxy (as sent to you via email); or
- **Scan and email** to margaret@rogerdickie.co.nz; or
- **Fax** to 06 346 5369; or
- **Mail** to Roger Dickie (NZ) Ltd (envelope provided)

Partners are advised the budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be posted to Partners and available to view on the website shortly.

DOCUMENTS

The following documents are included with the Agenda:

- Proxy Form
- Budget Cashflow Statement for the Year Ending 28 February 2016
- Partnership Listing (Please advise any address changes both postal and email)

ATTENDANCE/CATERING

If you are attending the AGM please assist by advising the office as soon as possible. **It is important we have accurate numbers for catering purposes.**

Please advise if you are flying into Gisborne from Wellington or Auckland, we can arrange to collect you.

DIRECTIONS

The Patutahi Hall is located on Biggs St in the Patutahi township. Those travelling from Awapuni Rd, Gisborne, turn onto Wharerata Rd (SH2) and at the roundabout take the 3rd exit onto Wharekopae Rd. Turn right onto Patutahi Rd, then left at Atkins Rd. Turn right into Biggs St.

I look forward to meeting you all at the AGM.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized flourish at the end.

Roger Dickie

Greenwood LP Forest Partnership

Budget Cashflow Statement

Year Ending 28 February 2016

	Cashflow is in NZ\$ and GST Exclusive												
	TOTAL	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
OPENING BALANCE	41,028		Share Call per 4% Share										
				↓									
INCOME				\$ 3,300									
Share Calls	79,200			79,200									
Credit Interest	240	20	20	20	20	20	20	20	20	20	20	20	20
TOTAL INCOME	79,440	20	20	79,220	20	20	20	20	20	20	20	20	20
EXPENDITURE													
Forest Expenses													
ETS	300											300	
Forest Management	18,466	1,160	730	680	680	680	680	850	1,720	710	1,060	3,766	5,750
Mapping	2,100										2,100		
Pruning/Thinning	42,880			2,000								15,330	25,550
Operation Expenses													
Fire Protection/Training/Levy	300							150		150			
Pest Control	4,400	400	400	400	400	400	400	400	600	400	200	200	200
R&M Culverts	400	400											
R&M Fences/Gates/Yards	2,000	2,000											
R&M Tracks	5,250		250						5,000				
Weed Control	700							700					
Administration Expenses													
Accountancy Fees	2,675			2,675									
Administration	4,200		350	350	350	350	350	350	350	350	350	350	700
Audit Fees	1,595						1,595						
Bank Fees	150	40	10	10	10	10	10	10	10	10	10	10	10
Contingencies	2,000					1,000						1,000	
Meeting Costs	300					300							
Subscriptions	405		25			30	280		70				
Financial & Standing Charges													
Insurance - Fire & PL	9,100								9,100				
Legal Fees	600						600						
Rates	9,630			2,370			2,420			2,420			2,420
Valuation	250	150							100				
Other Expenses													
GST (refund)	9,136	(1,913)						369	1,178	606	558	3,143	5,195
TOTAL EXPENDITURE	116,837	2,238	1,765	8,485	1,440	2,770	6,335	2,829	18,128	4,646	4,278	24,099	39,825
BALANCE	3,631	38,810	37,065	107,800	106,380	103,630	97,315	94,506	76,399	71,773	67,515	43,435	3,631

Notes to the Budget

1. Accounting Fees - email quote from Jeff Whitlock 15/01/2015
2. Audit Fees - email quote from Cameron Town 15/01/2015
3. Statutory Supervisor - Quote from FCT
4. Tree Crop insurance - last years premium + 2%
5. Public Liability insurance - same as last years premium (\$401)
6. Fencing - start boundary fencing
7. Weed Control - spray verigated thistles on Myles boundary