

AGENDA

GREENWOOD FOREST LP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of Greenwood Forest LP will be held at the Patutahi Community Hall on Sunday 23rd April 2017 commencing at 8.30am.

This is held in conjunction with Chatswood, Heywood, Eastwood, Woodside, Portobello, Monterey, Eagle, Fairway, Fleetwood, Glen Alvon, Greens, Links, Pine Ridge, Stableford, Windsor & Young Nicks Forest Partnerships.

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9.00am	Welcome & opening of meeting
9.00 - 12.30pm	Forest visit – meeting continues.
12.30 - 1.00pm	Lunch at the Club Rooms
1.00 - 3.00pm	Afternoon session of the meeting continues

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. Reports and Financial Statements - To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report.
7. To receive the draft Financial Statements for the Year ending 28 February 2017 – To be approved at the AGM once audited. (see note)
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2017-2018 Budget Cashflow
10. General Business

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 19th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to abbey@rogerdickie.co.nz; or
- **Fax** to 06 346 5369; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.
- Partners are advised the budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.
- **NOTE:** Previously, financial statements were passed 'subject to audit' however, under new FMCA rules only audited accounts can be approved. As audits will not be completed prior to the meeting, draft accounts will be distributed and discussed.

Audited accounts will then be distributed at a later date and partners will be asked to approve the accounts at the AGM. In the unlikely event there is any change from the draft accounts partners will be advised.

DOCUMENTS

The following documents are included with the Agenda:

- Proxy Form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2018

ATTENDANCE/CATERING

If you are attending the meeting please assist by advising the office as soon as possible. It is important we have accurate numbers for catering purposes.

Please advise if you are flying into Napier from Wellington or Auckland, we can arrange to collect you.

DIRECTIONS TO PATUTAHU COMMUNITY HALL

The Patutahi Hall is located on Biggs St in the Patutahi Township. Those travelling from Awapuni Rd, Gisborne, turn onto Wharerata Rd (SH2) and at the roundabout take the 3rd exit onto Wharekopae Rd. Turn right onto Patutahi Rd, then left at Atkins Rd. Turn right into Biggs St.

I look forward to seeing you all at the meeting.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized, cursive script.

Roger Dickie

Greenwood Forest LP

Budget Cash flow Statement

Year Ending 28 February 2018

	Cash flow is in NZ\$ and GST Exclusive												
	TOTAL	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
OPENING BALANCE	52,198												
INCOME													
Credit Interest	60	5	5	5	5	5	5	5	5	5	5	5	5
Carbon Lease	97,006									97,006			
TOTAL INCOME	97,066	5	5	5	5	5	5	5	5	97,011	5	5	5
EXPENDITURE													
Forest Expenses													
Forest Management	10,385	2,500	730	665	650	600	890	630	1,050	770	650	600	650
PSP Plots	1,200						1,200						
Operation Expenses													
Fire Protection/Training/Levy	300							150		150			
Health and Safety	75			75									
Pest Control	3,500		250		250		250		2,250		250		250
R&M Culverts/Gateways/Metal	400		400										
R&M Fences/Gates/Yards	3,500	3,500											
R&M Tracks	5,250	5,000		250									
R&M Trackside	1,000	1,000											
Weed Control	700									700			
Administration Expenses													
Accountancy Fees	2,958			2,735	223								
Administration	4,440	370	370	370	370	370	370	370	370	370	370	370	370
Audit Fees	1,575					1575							
Bank Fees	60	5	5	5	5	5	5	5	5	5	5	5	5
Contingencies	2,000			1,000						1,000			
Meeting Costs	350				350								
Statutory Supervisor	1,500		375			375			375			375	
Subscriptions	470	470											
Compliance	2,239		1,000					1,000		239			
Financial & Standing Charges													
Insurance - Fire & Public Liability	13,773								13,773				
Legal Fees	600					600							
Rates	8,336			2,084			2,084			2,084			2,084
Valuation	580		580										
Other Expenses													
GST (refund)	0												
TOTAL EXPENDITURE	65,191	12,845	3,710	7,184	1,848	3,525	4,799	2,155	17,823	5,318	1,275	1,350	3,359
BALANCE	84,073	39,358	35,653	28,474	26,631	23,111	18,317	16,167	(1,651)	90,042	88,772	87,427	84,073

Notes to the Budget

Carbon Lease 473.2ha x \$205 per hectare.

Fence: \$2,000 to continue on from last years boundary with Myles. \$1,500 for R/M with Fraser Moore. Tidy up boundary.

Weed: For spraying verigated thistles on Myles boundary. Another clean up this year

Establish PSP Plots 3 x \$400

Trackside work: open tracks and identify & GPS

Income from Carbon leasing will be held on a term deposit with BNZ to cover forest thinning expenses in 2021 & 2022