

FOREST VISIT AND MEETING PROGRAMME

GREENWOOD LIMITED PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of the above Forest Partnership will be held at the Patutahi Community Hall, Biggs Street, Patutahi 24th April 2019 commencing at 8.30am.

This is held in conjunction with Chatswood, Eastwood, Fleetwood, Glen Alvon, Heywood, Monterey, Pine Ridge, Portobello, Windsor, Woodside, Young Nicks, Greenwood LP, Eagle, Fairway, Greens, Links and Stableford Forest Partnerships.

PROGRAMME

8.30 - 8.45am Registration and morning tea
8.45 - 9.00am Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Draft Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. General Business

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

Greenwood Forest LP

Budget Cash Flow Statement

Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Carbon Lease Revenue	97,026						97,026							
INCOME Total	97,026						97,026							
FOREST EXPENSES														
Forest Management	-9,819	-1,050	-650	-650	-650	-650	-650	-650	-2,150	-769	-650	-650	-650	
FOREST EXPENSES Total	-9,819	-1,050	-650	-650	-650	-650	-650	-650	-2,150	-769	-650	-650	-650	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Fences & Yards	-2,000	-2,000												
R & M Tracking	-5,000								-5,000					
Pest Control	-2,500								-2,500					
OPERATION EXPENSES Total	-9,800	-2,000							-7,500	-300				
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,845			-2,845										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Audit Fee	-1,625					-1,625								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Companies Office	-207			-125					-82					
Subscriptions	-1,173	-550					-23		-305	-295				
Meeting Costs	-600				-600									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-13,280	-980	-400	-4,370	-1,000	-2,025	-423	-400	-787	-1,695	-400	-400	-400	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-4,021							-4,021						
Legal Fees	-600					-600								
Rates	-13,104			-3,276			-3,276			-3,276			-3,276	
Valuation	-725		-725											
Interest	1,288	92	91	90	84	83	81	143	133	126	122	122	121	
FINANCIAL & STANDING CHARGES Total	-17,804	92	-634	-3,186	84	-517	-3,195	-4,520	133	-3,150	122	122	-3,155	
FIN YEAR SURPLUS Total	46,323	-3,938	-1,684	-8,206	-1,566	-3,192	92,758	-5,570	-10,304	-5,914	-928	-928	-4,205	
GST														
GST	-4,421	2,657						-11,211						4,133
GST Component	7,079	-598	-265	-1,093	-246	-490	13,903	-855	-1,564	-754	-156	-156	-647	
GST Total	2,658	2,059	-265	-1,093	-246	-490	13,903	-12,066	-1,564	-754	-156	-156	-647	4,133
Opening Balance	157,737	157,737	155,858	153,909	144,610	142,798	139,116	245,777	228,141	216,273	209,605	208,521	207,437	202,585
Closing Balance	202,585	155,858	153,909	144,610	142,798	139,116	245,777	228,141	216,273	209,605	208,521	207,437	202,585	206,718

The above expenditure is estimated

Carbon lease 473.3ha x \$205 + an adjustment for CPI

Notes to the Budget

Fencing - repairs to Moore boundary fence
Pest control - Possum poisoning

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)
International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)