

ANNUAL GENERAL MEETING

GREENS FOREST PARTNERSHIP

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NOTICE OF MEETING

The Annual General Meeting of Greens Forest Partnership will be held via teleconference on Wednesday 15th July 2020 commencing at 3:00 PM.

AGM AGENDA

- 1. Confirmation of Chairperson**
- 2. Apologies**
- 3. Confirmation of Minutes from previous AGM**
- 4. Matters arising from Minutes**
- 5. Consideration of the Forest Reports and Tree Crop Valuation**
- 6. Consideration of the Draft Financial Statements**
- 7. Adoption of the Public Liability Insurance**
- 8. Approval of the 2020-2021 Budget Cashflow**
- 9. General Business**

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy / Voting form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2021
- Forest Reports and Tree Crop Valuation
- Draft Financial Statements (*previously circulated*)

ATTENDANCE / APOLOGY / PROXY / VOTING FORM

Please return the completed form to our office by 14th July 2020

- **Vote online** via the link sent to you via email; or
- **Scan and email** to invest@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

TELECONFERENCE INSTRUCTIONS

If you indicate that you are going to attend the teleconference meeting, we will send you dial-in instructions before the meeting.

Greens Forest Partnership Budget Cash Flow Statement Year Ending 28 February 2021

	Total	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Period End
INCOME														
Term Deposit Drawdown	70,000					40,000			30,000					
INCOME Total	70,000					40,000			30,000					
FOREST EXPENSES														
Emissions Trading	-300												-300	
Forest Management	-9,619	-650	-650	-650	-650	-650	-650	-650	-1,229	-1,710	-650	-650	-830	
PSP Data Project	-600												-600	
FOREST EXPENSES Total	-10,519	-650	-650	-650	-650	-650	-650	-650	-1,229	-1,710	-650	-650	-1,730	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Tracking	-5,000									-5,000				
Pest	-2,500								-2,500					
OPERATION EXPENSES Total	-7,800								-2,500	-5,300				
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,900			-2,900										
Administration	-4,860	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	
Audit Fee	-1,675					-1,675								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,532		-383			-383			-383			-383		
Compliance	-1,033				-694	-339								
Companies Office	-308					-223			-85					
Subscriptions	-1,056		-615			-13	-9		-395			-24		
Meeting Costs	-600				-600									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-16,114	-445	-1,413	-4,315	-1,709	-3,048	-424	-415	-1,278	-1,415	-415	-822	-415	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-858							-858						
Tree Fire & Wind Insurance	-25,931							-25,931						
Legal Fees	-600		-600											
Rates	-8,352			-2,088			-2,088			-2,088			-2,088	
Valuation	-709		-709											
Interest	14	1	1	1			3	3		2	1	1	1	
Unpaid NZU Payment	-3,735	-3,735												
FINANCIAL & STANDING CHARGES Total	-40,171	-3,734	-1,308	-2,087			-2,085	-26,786		-2,086	1	1	-2,087	
FIN YEAR SURPLUS Total	-4,604	-4,829	-3,371	-7,052	-2,359	36,302	-3,159	-27,851	24,993	-10,511	-1,064	-1,471	-4,232	
GST														
GST	15,684	5,374						2,947						7,363
GST Component	-10,308	-158	-504	-906	-352	-553	-473	-4,177	-750	-1,425	-158	-219	-633	
GST Total	5,376	5,216	-504	-906	-352	-553	-473	-1,230	-750	-1,425	-158	-219	-633	7,363
Opening Balance	15,725	15,725	16,112	12,237	4,279	1,568	37,317	33,685	4,604	28,847	16,911	15,689	13,999	9,134
Closing Balance	9,134	16,112	12,237	4,279	1,568	37,317	33,685	4,604	28,847	16,911	15,689	13,999	9,134	16,497

The above income & expenditure figures are estimated and are for budgeting purposes only

Liability Free NZU's - 25,933 NZU's

Term Deposit - \$ 254,651.18 (Current Interest Rate 1.75% 90 days)

Funds Required

Estimated Drawdown from Term Deposit - \$40,000 in July and \$30,000 in October

Notes to Budget

Pest Control - possum poisoning

Remeasure 2 PSPs

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)