

AGENDA

GRANITY FOREST LIMITED

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given the Annual General Meeting of Granity Forest Limited will be held at the **Eskview Rugby Club Rooms**, Onehunga Road, Bayview, Napier (note: this is a new venue) on Sunday 19th April 2015 commencing at 8.30am.

This is held in conjunction with Arborfield, Castle Peak, Irongate, Nottingham, Sovereign, Stone House and Totara Valley Forest Partnerships.

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9-00am	Welcome & opening of meeting
9.00 - 12.30pm	Meeting continues at Granity Forest
12.30 - 1.00pm	Lunch at the Club Rooms
1.00 - 3.00pm	Afternoon session of the meeting continues

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Registration
2. Welcome & Opening
3. Appointment of Chairperson
4. Apologies and Proxies
5. Minutes of Previous Meeting
6. Arising from Minutes
7. Reports and Financial Statements - To receive and adopt the Roger Dickie Report, Forest Management New Zealand Ltd Report and Financial Statements for the Year ending 28 February 2015
8. Insurance - Public Liability Insurance
9. Budget Cashflow 2015-2016
10. General Business

PROXY VOTING

Please complete your Proxy Form and return to our office by Wednesday 15th April:

- **Vote on-line** by the link to the Proxy (as sent to you via email); or
- **Scan and email** to margaret@rogerdickie.co.nz; or
- **Fax** to 06 346 5369; or
- **Mail** to Roger Dickie (NZ) Ltd (envelope provided)

Shareholders are advised the budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be posted to Shareholders and available to view on the website shortly.

DOCUMENTS

The following documents are included with the Agenda:

- Proxy Form
- Budget Cashflow Statement for the Year Ending 28 February 2016

ATTENDANCE/CATERING

If you are attending the AGM please assist by advising the office as soon as possible. **It is important we have accurate numbers for catering purposes.**

Please advise if you are flying into Napier from Wellington or Auckland, we can arrange to collect you.

DIRECTIONS TO ESKVIEW RUGBY CLUB ROOMS

As you travel from Napier along State Highway 2 towards Bayview, Onehunga Road is the first road on the left past the airport and the Eskview Rugby Club Rooms are located 430 metres on the right hand side.

I look forward to meeting you all at the AGM.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized flourish at the end.

Roger Dickie

Granity Forest Limited

Budget Cashflow Statement

Year Ending 28 February 2016

Cashflow is in NZ\$ and GST Exclusive													
	TOTAL	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
OPENING BALANCE	30,480												
INCOME													
Credit Interest	480	40	40	40	40	40	40	40	40	40	40	40	40
Insurance Fund (2014 bal \$33,365)	10,960								10,960				
Term Deposit	0												
TOTAL INCOME	11,440	40	40	40	40	40	40	40	11,000	40	40	40	40
EXPENDITURE													
Forest Expenses													
ETS	300											300	
Forest Management	8,180	600	660	600	600	600	600	600	660	900	1,100	660	600
Plotting	300		300										
Operation Expenses													
Fire Protection/Training/Levy	300								300				
Pest Control	1,000									1,000			
R&M Tracks	2,500										2,500		
Weed Control	500									500			
Administration Expenses													
Accountancy Fees	2,800			2,800									
Administration	4,200		350	350	350	350	350	350	350	350	350	350	700
Audit Fees	1,625						1,625						
Bank Fees	150	40	10	10	10	10	10	10	10	10	10	10	10
Contingencies	2,000					1,000						1,000	
Meeting Costs	300					300							
Statutory Supervisor	2,000		1,000						1,000				
Subscriptions	80		15			20			45				
Financial & Standing Charges													
Insurance - Fire & PL	11,361								11,361				
Legal Fees	250						250						
Rates	2,900			570			580			580		590	580
Valuation	250	150							100				
Other Expenses													
GST (refund)	(40)	(2,369)						144	370	501	594	437	284
TOTAL EXPENDITURE	40,956	(1,579)	2,335	4,330	960	2,280	3,415	1,104	14,196	3,841	4,554	3,347	2,174
BALANCE	964	32,099	29,804	25,514	24,594	22,354	18,979	17,915	14,719	10,918	6,404	3,097	964

Notes to the Budget

1. Accounting Fees - email quote from Jeff Whitlock 15/01/2015
2. Audit Fees - email quote from Cameron Town 15/01/2015
3. Statutory Supervisor - Quote from FCT
4. Tree Crop insurance - last years premium + 2%
5. Public Liability insurance - same as last years premium (\$401)
6. Pest Control - Out of AHB control

Funds on Term Deposit	Amount	Rate	Term (days)	Start	End	Instructions
Granity Forest Limited	\$ 92,000	4.75%	365	16/06/2014	16/06/2015	Reinvest, Principal and Interest
	<u>\$ 91,625</u>	4.30%	365	12/03/2015	12/03/2016	Reinvest, Principal and Interest
	\$ 183,625					