

AGENDA

GRANITY FOREST LIMITED

PO Box 43 WAVERLEY 4544 Tel +64 6 346 5329
Fax +64 6 346 5369 Email: invest@rogerdickie.co.nz

NOTICE OF MEETING AND FOREST VISIT - NEW VENUE

The meeting and forest visit of Granity Forest Ltd will be held at the **Napier War Memorial Centre** on Saturday 29th April 2017 commencing at 8.30am.

PLEASE NOTE - THIS IS A NEW VENUE - NAPIER WAR MEMORIAL CENTRE on MARINE PARADE

This is held in conjunction with Aberdeen, Arborfield, Augusta, Castle Peak, Nottingham, Ridgemount, Romney, Sovereign, Stone House & Totara Valley Forest Partnerships.

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9.00am	Welcome & opening of meeting
9.00 - 12.30pm	Forest visit – meeting continues.
12.30 - 1.00pm	Lunch at the War Memorial Centre
1.00 - 3.00pm	Afternoon session of the meeting continues

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. Reports and Financial Statements - To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report.
7. To receive the draft Financial Statements for the Year ending 28 February 2017 – To be approved at the AGM once audited. (see note)
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2017-2018 Budget Cashflow
10. General Business

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 26th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
 - **Scan and email** to abbey@rogerdickie.co.nz; or
 - **Fax** to 06 346 5369; or
 - **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.
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- Partners are advised the budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.

- **NOTE:** Previously, financial statements were passed 'subject to audit' however, under new FMCA rules only audited accounts can be approved. As audits will not be completed prior to the meeting, draft accounts will be distributed and discussed.
Audited accounts will then be distributed at a later date and partners will be asked to approve the accounts at the AGM. In the unlikely event there is any change from the draft accounts partners will be advised.

DOCUMENTS

The following documents are included with the Agenda:

- Proxy Form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2018

ATTENDANCE/CATERING

If you are attending the meeting please assist by advising the office as soon as possible. It is important we have accurate numbers for catering purposes.

Please advise if you are flying into Napier from Wellington or Auckland, we can arrange to collect you.

DIRECTIONS TO NAPIER WAR MEMORIAL CENTRE

The Napier War Memorial Centre is located on the waterfront at 48 Marine Parade.

I look forward to seeing you all at the meeting.

Regards



Roger Dickie

Granity Forest Limited

Budget Cash flow Statement

Year Ending 28 February 2018

	Cash flow is in NZ\$ and GST Exclusive												
	TOTAL	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
OPENING BALANCE	10,601												
INCOME													
Credit Interest	60	5	5	5	5	5	5	5	5	5	5	5	5
Investment Fund	16,680								16,680				
Term Deposit	29,000			29,000									
TOTAL INCOME	45,740	5	5	29,005	5	5	5	5	16,685	5	5	5	5
EXPENDITURE													
Forest Expenses													
Forest Management	9,077	825	650	1,542	600	600	600	600	660	700	1,100	600	600
Lidar	1,124	1,124											
Plot Imputation	4,637			4,637									
PSP	250		250										
Operation Expenses													
Fire Protection/Training/Levy	300								300				
R&M Tracks	2,500										2,500		
Weed Control	500									500			
Health and Safety	75			75									
Administration Expenses													
Accountancy Fees	2,958			2,735	223								
Administration	4,440	370	370	370	370	370	370	370	370	370	370	370	370
Audit Fees	1,575					1,575							
Bank Fees	60	5	5	5	5	5	5	5	5	5	5	5	5
Contingencies	2,000			1,000						1,000			
Meeting Costs	350				350								
Statutory Supervisor	1,500		375			375			375			375	
Subscriptions	470	470											
Compliance	2,239		1,000					1,000		239			
Financial & Standing Charges													
Insurance - Fire & Public Liability	16,680								16,680				
Legal Fees	600					600							
Rates	3,300			825			825			825			825
Valuation	580		580										
Other Expenses													
GST (refund)	0												
TOTAL EXPENDITURE	55,215	2,794	3,230	11,189	1,548	3,525	1,800	1,975	18,390	3,639	3,975	1,350	1,800
BALANCE	1,126	7,812	4,587	22,403	20,860	17,340	15,545	13,575	11,870	8,236	4,266	2,921	1,126

Notes to the Budget

Lidar @ \$4/stocked hectare - 281 hectare
Plot imputation @ \$16.50 stocked hectare

Liability Free NZU Balance at 1 March 2017 - 20,467