

AGENDA

GRANITY FOREST LIMITED

PO Box 43 WAVERLEY 4544 Tel +64 6 346 5329

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NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting of Granity Forest Limited will be held at the Eskview Rugby Club Rooms on Sunday 17th April 2016 commencing at 8.30am.

This is held in conjunction with Arborfield, Aberdeen, Augusta, Castle Peak, Irongate, Nottingham, Ridgemount, Romney, Roxburgh (AGM Only), Saddleback, Sovereign, Stone House and Totara Valley Forest Partnerships.

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9-00am	Welcome & opening of meeting
9.00 - 12.30pm	Forest visit – meeting continues.
12.30 - 1.00pm	Lunch at the Club Rooms
1.00 - 3.00pm	Afternoon session of the meeting continues

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. Reports and Financial Statements - To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report.
7. To receive the Financial Statements for the Year ending 29 February 2016
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2016-2017 Budget Cashflow
10. General Business

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 13th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to abbey@rogerdickie.co.nz; or
- **Fax** to 06 346 5369; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.

DOCUMENTS

The following documents are included with the Agenda:

- Proxy Form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2017

ATTENDANCE/CATERING

If you are attending the AGM please assist by advising the office as soon as possible. **It is important we have accurate numbers for catering purposes.**

DIRECTIONS TO ESKVIEW RUGBY CLUB ROOMS

As you travel from Napier along State Highway 2 towards Bayview, Onehunga Road is the first road on the left past the airport and the Eskview Rugby Club Rooms are located 430 metres on the right hand side.

I look forward to seeing you all at the AGM.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized, cursive script.

Roger Dickie

Granity Forest Limited

Budget Cash flow Statement

Year Ending 28 February 2017

	Cash flow is in NZ\$ and GST Exclusive												
	TOTAL	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
OPENING BALANCE	16,003												
INCOME													
Credit Interest	720	20	20	20	500	20	20	20	20	20	20	20	20
Insurance Fund	11,849								11,849				
Sale of NZU's	13,500								13,500				
TOTAL INCOME	26,069	20	20	20	500	20	20	20	25,369	20	20	20	20
EXPENDITURE													
Forest Expenses													
ETS deregistration	640										640		
Forest Management	8,048	600	600	600	600	600	600	600	660	760	1,228	600	600
Operation Expenses													
Fire Protection/Training/Levy	300								300				
R&M Tracks	2,500										2,500		
Weed Control	800									800			
Administration Expenses													
Accountancy Fees	2,695			2,695									
Administration	4,320		360	360	360	360	360	360	360	360	360	360	720
Audit Fees	1,575					1,575							
Bank Fees	90	35	5	5	5	5	5	5	5	5	5	5	5
Contingencies	2,000					1,000						1,000	
Meeting Costs	300				300								
Statutory Supervisor	1,250		625						625				
Subscriptions	90		25			20			45				
Financial & Standing Charges													
Insurance - Fire & Public Liability	12,250							401	11,849				
Legal Fees	600					600							
Rates	3,004			751			751			751			751
Valuation	290		290										
Other Expenses													
GST (refund)	(1,776)	(1,776)											
TOTAL EXPENDITURE	38,976	(1,141)	1,905	4,411	1,265	4,160	1,716	1,366	13,844	2,676	4,733	1,965	2,076
BALANCE	3,095	17,163	15,278	10,887	10,122	5,982	4,286	2,940	14,465	11,809	7,096	5,151	3,095

Notes to the Budget

- Accounting Fees - Email quote from Moore Stephens Markhams 03/02/2016
- Audit Fees - Email quote from Silks 02/02/2016
- Statutory Supervisor - Same as previous year
- Tree Crop insurance - Last years premium + 2%
- Public Liability insurance - Same as last years premium (\$401)
- Legal Fees - Deed of Participation & other, for FMCA compliance
- Liability Free NZU balance at 1 March 2016 - 20,467 (1,500 to be sold @ \$9.00)
- Insurance Fund balance as at 1 March 2016 - \$24,233.00
- Pest control may come out of AHB control