

FOREST VISIT AND MEETING PROGRAMME

GRANITY FOREST LIMITED

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of the above Forest Partnership will be held at the East Pier Hotel, 50 Nelson Quay, Napier on Monday 29th April 2019 commencing at 8.30am.

This is held in conjunction with Arborfield, Augusta, Castle Peak, Stone House, Totara Valley, Haroldene, Kaheka 1, Kaheka 2, Waipapa Forest Partnerships and Granity Forest Limited.

PROGRAMME

8.30 - 8.45am Registration and morning tea

8.45 - 9.00am Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. General Business

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/Apology / Proxy form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

Granity Forest Limited Budget Cash Flow Statement Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
FOREST EXPENSES														
Forest Management	-8,820	-650	-650	-650	-650	-1,050	-650	-650	-1,150	-710	-710	-650	-650	
PSP's	-300										-300			
FOREST EXPENSES Total	-9,120	-650	-650	-650	-650	-1,050	-650	-650	-1,150	-710	-1,010	-650	-650	
OPERATION EXPENSES														
Fire Protection	-300									-300				
R & M Tracking	-2,500								-2,500					
Pest Control	-2,000					-2,000								
OPERATION EXPENSES Total	-4,800					-2,000			-2,500	-300				
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,845			-2,845										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Audit Fee	-1,625					-1,625								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-2,000		-500			-500			-500			-500		
Companies Office	-82								-82					
Subscriptions	-598	-550					-23				-25			
Meeting Costs	-1,000				-1,000									
ADMINISTRATION EXPENSES Total	-12,980	-980	-900	-3,245	-1,400	-2,525	-423	-400	-982	-400	-425	-900	-400	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-23,601							-23,601						
Legal Fees	-600					-600								
Rates	-2,930			-519			-519			-519		-854	-519	
Valuation	-725		-725											
Interest	432	49	51	50	47	46	42	41	25	22	21	20	18	
FINANCIAL & STANDING CHARGES Total	-28,066	49	-674	-469	47	-554	-477	-24,202	25	-497	21	-834	-501	
FIN YEAR SURPLUS Total	-54,966	-1,581	-2,224	-4,364	-2,003	-6,129	-1,550	-25,252	-4,607	-1,907	-1,414	-2,384	-1,551	
GST														
GST	13,728	5,441						2,707						5,580
GST Component	-8,287	-238	-340	-661	-306	-925	-237	-3,792	-693	-288	-214	-359	-234	
GST Total	5,441	5,203	-340	-661	-306	-925	-237	-1,085	-693	-288	-214	-359	-234	5,580
Opening Balance	84,607	84,607	88,229	85,665	80,640	78,331	71,277	69,490	43,153	37,853	35,658	34,030	31,287	29,502
Closing Balance	29,502	88,229	85,665	80,640	78,331	71,277	69,490	43,153	37,853	35,658	34,030	31,287	29,502	35,082

The above expenditure is estimated

Balances - 1 March 2019

Liability Free NZU's - 10,234 NZU's

Term Deposit - \$124,297.69 (Current Interest Rate 2.65% 90 days)

Notes to the Budget

PSP's - Re-measure permanent sample plots x 1

Pest control - Possum control - no longer part of AHB scheme

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)