

Date Range: 01 Mar 19 to 29 Feb 20

Glenview Forest Partnership

Budget Cash Flow Statement

Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Harvest Income	325,783	325,783												
Roadlining Income	1,053,000										351,000	351,000	351,000	
INCOME Total	1,378,783	325,783									351,000	351,000	351,000	
FOREST EXPENSES														
Plant/Blank Labour	-41,400				-41,400									
Tree Purchases	-20,475				-11,250	-4,125				-2,550		-2,550		
Releasing Costs	-22,750								-22,000				-750	
Dessication	-28,500	-27,450							-1,050					
Environment Stds	-9			-9										
Harvest Expenses														
Miscellaneous	-18,000										-6,000	-6,000	-6,000	
Cartage	-144,000										-48,000	-48,000	-48,000	
Harvest Management	-42,000										-14,000	-14,000	-14,000	
Logging	-315,000										-105,000	-105,000	-105,000	
Roading	-714,000		-90,000	-90,000							-178,000	-178,000	-178,000	
Harvest Expenses Total	-1,233,000		-90,000	-90,000							-351,000	-351,000	-351,000	
Forest Management	-31,725	-6,220	-730	-730	-11,260	-1,555	-730	-730	-5,340	-1,300	-1,010	-1,240	-880	
FOREST EXPENSES Total	-1,377,859	-33,670	-90,730	-90,739	-63,910	-5,680	-730	-730	-28,390	-3,850	-352,010	-354,790	-352,630	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Pest control	-6,200	-400	-400	-400	-400	-400	-400	-400	-400	-400	-1,800	-400	-400	
OPERATION EXPENSES Total	-6,500	-400	-400	-400	-400	-400	-400	-400	-400	-700	-1,800	-400	-400	
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,665			-3,665										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Audit Fee	-2,705					-2,705								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Subscriptions	-598	-550					-23				-25			
Meeting Costs	-1,000				-1,000									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-17,239	-980	-775	-5,451	-1,623	-3,730	-423	-400	-857	-1,400	-425	-775	-400	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-23,586						-23,586							
Legal Fees	-600					-600								
Rates	-2,088			-376			-376			-376		-584	-376	
Valuation	-725		-725											
Interest	943	203	234	172	90	46	53	52	36	16	16	14	11	
Payment to Partners	-280,143	-280,143												
FINANCIAL & STANDING CHARGES Total	-306,841	-279,940	-491	-204	90	-554	-323	-24,176	36	-360	16	-570	-365	
FIN YEAR SURPLUS Total	-329,656	10,793	-92,396	-96,794	-65,843	-10,364	-1,876	-25,706	-29,611	-6,310	-3,219	-5,535	-2,795	
GST														
GST	7,246			-29,723		24,282		1,848		8,308		1,281		1,250
GST Component	-7,245	43,616	-13,893	-14,393	-9,888	-1,560	-288	-3,862	-4,446	-797	-484	-831	-419	
GST Total	1	43,616	-13,893	-44,116	-9,888	22,722	-288	-2,014	-4,446	7,511	-484	450	-419	1,250
Opening Balance	347,173	347,173	401,582	295,293	154,383	78,652	91,010	88,846	61,126	27,069	28,270	24,567	19,482	16,268
Closing Balance	16,268	401,582	295,293	154,383	78,652	91,010	88,846	61,126	27,069	28,270	24,567	19,482	16,268	17,518

The above expenditure is estimated

Balances - 1 March 2019

Liability Free NZU's - 13,001 NZU's

Term Deposit - \$0 (Current Interest Rate 2.65% 90 days)

The opening balance includes GST owed of 14,693 and January harvest Income of \$280,142 paid to the partnership account end of February and disbursed to partners early March

Notes to the Budget

Seedling deposits, 2 @ 15c per seedling. 20hax833sph =17,000 seedlings

Preplant dessication -88ha x \$300

Planting 90ha x \$460/ha

Seedlings \$450/1000 -75,000 trees

Freight \$55/1000

Releasing \$250/ha

Aerial dessication for manuka underneath power lines - 3ha x \$350

Plant Manuka 1000sph .65x3ha

Manuka seedlings - 1100/ha 3ha x\$2

Releasing Manuka 3ha x \$250/ha

Pest control - Possum and Goat control

IMPORTANT: Income from harvest of trees is estimated only. There are a number of variables that we cannot control which will affect this. This number is for budgeting purposes only. Roadlining harvest revenue is used to establish the forest roads.

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)