

FOREST VISIT AND MEETING PROGRAMME

GLENVIEW FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of the above Forest Partnership will be held at the East Pier Hotel, 50 Nelson Quay, Napier on Tuesday 30th April 2019 commencing at 8.30am.

This is held in conjunction with Bayview, Eskdale, Glenview and Tangoio Forest Partnerships.

PROGRAMME

8.30 - 8.45am Registration and morning tea
8.45 - 9.00am Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Draft Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. General Business

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

Glenview Forest Partnership Budget Cash Flow Statement Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Harvesting	325,783	325,783												
INCOME Total	325,783	325,783												
FOREST EXPENSES														
Plant/Blank Labour	-41,400				-41,400									
Tree Purchases	-20,475				-11,250	-4,125				-2,550		-2,550		
Releasing Costs	-22,750								-22,000				-750	
Desiccation	-28,500	-27,450							-1,050					
Roadlining & Engineering	-180,000		-90,000	-90,000										
Forest Management	-31,725	-6,220	-730	-730	-11,260	-1,555	-730	-730	-5,340	-1,300	-1,010	-1,240	-880	
FOREST EXPENSES Total	-324,859	-33,670	-90,730	-90,739	-63,910	-5,680	-730	-730	-28,390	-3,850	-1,010	-3,790	-1,630	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Pest control	-6,200	-400	-400	-400	-400	-400	-400	-400	-400	-400	-1,800	-400	-400	
OPERATION EXPENSES Total	-6,500	-400	-400	-400	-400	-400	-400	-400	-400	-700	-1,800	-400	-400	
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,665			-3,665										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Audit Fee	-2,705					-2,705								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Subscriptions	-598	-550					-23				-25			
Meeting Costs	-1,000				-1,000									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-17,239	-980	-775	-5,451	-1,623	-3,730	-423	-400	-857	-1,400	-425	-775	-400	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-23,586							-23,586						
Legal Fees	-600					-600								
Rates	-2,088			-376			-376			-376		-584	-376	
Valuation	-725		-725											
Interest	849	203	226	164	81	37	44	43	27	7	8	6	3	
Payment to Partners	-280,143	-280,143												
FINANCIAL & STANDING CHARGES Total	-306,935	-279,940	-499	-212	81	-563	-332	-24,185	27	-369	8	-578	-373	
FIN YEAR SURPLUS Total	-329,750	10,793	-92,404	-96,802	-65,852	-10,373	-1,885	-25,715	-29,620	-6,319	-3,227	-5,543	-2,803	
GST														
GST	-7,447	-14,693		-29,723		24,282		1,848		8,308		1,281		1,250
GST Component	-7,245	43,616	-13,893	-14,393	-9,888	-1,560	-288	-3,862	-4,446	-797	-484	-831	-419	
GST Total	-14,692	28,923	-13,893	-44,116	-9,888	22,722	-288	-2,014	-4,446	7,511	-484	450	-419	1,250
Opening Balance	347,173	347,173	386,889	280,592	139,674	63,934	76,283	74,110	46,381	12,315	13,507	9,796	4,703	1,481
Closing Balance	1,481	386,889	280,592	139,674	63,934	76,283	74,110	46,381	12,315	13,507	9,796	4,703	1,481	2,731

The above expenditure is estimated

Balances - 1 March 2019

Liability Free NZU's - 13,001 NZU's

Term Deposit - \$0 (Current Interest Rate 2.65% 90 days)

The opening balance includes GST owed of 14,693 and January harvest Income of \$280,142 paid to the partnership account end of February and disbursed to partners early March

Notes to the Budget

Seedling deposits, 2 @ 15c per seedling. 20ha x 833sph = 17,000 seedlings

Preplant desiccation - 88ha x \$300

Planting 90ha x \$460/ha

Seedlings \$450/1000 - 75,000 trees

Freight \$55/1000

Releasing \$250/ha

Aerial desiccation for manuka underneath power lines - 3ha x \$350

Plant Manuka 1000sph .65x3ha

Manuka seedlings - 1100/ha 3ha x \$2

Releasing Manuka 3ha x \$250/ha

Pest control - Possum and Goat control

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)