



HARVESTING REPORT

AUGUST/SEPTEMBER 2016

GLENLEA FOREST



PUTERE ROAD

FMNZ

"Maximising the value of forests since 1974"



August/September Harvest Report

A site visit was conducted on the 26th of July between Forest Management NZ Limited and Freedom Logging. The property was walked and boundary issues discussed with a representative from the Everest Property – Leon Basher, and a harvesting plan formulated.

The 3rd of August saw the harvesting crew return to the site and all the necessary paperwork completed – Schedules signed, Pre Harvest Checklist and Hazard Id completed. Traffic management was put in place as per the Consent for Work on a Road Reserve from the Wairoa District Council. The first tree was manually felled that afternoon.

The necessary harvesting machinery – 2 loaders, buckets, delimber and fuel tank were transported onsite on the 4th of August by D.G Glenn Transport and mechanical tree felling began. The trees were felled and shovelled into a pile so the skid site on the edge of Putere Road could be established by the harvesting crew. A small triangle of the younger trees in Glenlea stand 4 had to be felled due to safety reasons overhanging the skid site and the 37 of these trees were also processed and ready to be loaded out.

A “Log Cartage Site Visit Prestart Checklist” was conducted by Paul Teddy from the trucking division of Pan Pac Forest Products on the 5th of August confirming site access for the logging trucks.

A “complaint” was received from the Wairoa District Council on the 11th of August following a complaint from a member of the public regarding “loading out on the public road”. This complaint was completely unfounded as at this stage no metal trucks or logging trucks had visited the site. Further investigations and information provided to the Wairoa District Council confirmed this complaint to be false but did highlight the need to engage neighbours and the general public in our activities.

The load out area on the skid was scheduled to be metalled on Monday the 8th but unfortunately over 200 mls of rain fell over the weekend prior which resulted in the river source of metal being under water for over a week and an alternative source of metal needed to be located. Gair Contracting carried out this work and eventually 6 loads of river run were delivered and the access way metalled onto the skid site on the 15th of August.

With the metalled access way in place the first logging truck left the skid site on the 16th with 5 loads heading out on the first day of trucking. Regular uplift of loads has seen the log stockpiles reduce and enabled all logs to be felled, processed and trucked out within the recommended timeframes.

Traffic Management was required when tree felling within 2 tree lengths of Putere Road and while logging trucks were loading within 6 metres of Putere Road and exiting the skid site. This work was carried out by Freedom Logging and was completed without incident.

To ensure the crew are maintaining acceptable log quality and value recovery, a “Log Audit” was carried out by Forest Management NZ Limited on the 10th of August and only found 3 logs that were out of spec – 1 log was 4 centimetres too long, and 2 others were 1 centimetre under the minimum diameter.

While processing logs the harvesting crew discovered another quality issue – holes or pockets that had formed in the trees following quite likely a significant snow storm 15-20 odd years ago. It is believed these pockets were formed when branches were pulled from their sockets following a heavy snow, leaving a hole which the tree has then eventually occluded over. There was no visual sign of this deformity from the exterior of the log and it was only once the trees had been felled and logs cut to length that the deformities were visible on the end of the logs. Where necessary these deformities have been cut out and quality logs cut.

Weather and ground conditions have been an ongoing battle during the winter months however, the crew has managed to get the machinery around the hill side far enough to shovel all merchantable material back to the skid with minimal damage to the neighbouring stands. The crew also encountered a number of old standing dead trees in this block which is not uncommon in older aged stands, as trees have naturally died over time. These standing dead, rotting trees pose a significant risk to the tree faller and it was fantastic to see no incidents occur when falling these difficult trees. This rotting material has been left out in the cutover.

The final load left the skid early September and a “Post-Harvest Checklist” was completed to ensure the site was left clean and tidy and environmentally safe. A small amount of drainage work was required and slash left stacked, where possible in an accessible location for firewood gatherers. The block was completed with the crew ready to be transported to the next job.

The log grade recovery for August/September produced 56% A grade sawlog, 27% export sawlog and 18% export pulp loaded out this month.

A total of 1,708.2 tonnes of logs were trucked out during the months of August/September.

For detailed information see Appendix 1, Harvesting Financial Summary.

Total Volume Harvested

The total recoverable volume for the August/September period totalled 1708.2 tonnes, returning log sales of \$184,197.20 excluding GST. See Appendix 3, Owner Summary Report.

Detailed Report

The results for August/September produced an average gross revenue of \$107.83/tonne. Expenses were \$68.84/tonne, giving a net return to the owner of \$38.99/tonne.

To get the best returns for the client a combination of customers has seen the harvesting crew cutting 13 different log grades with logs carted to 3 different log buyers/exporters located in Napier - Pan Pac, PFP (Pacific Forest Products) and DNS Forest Products.

To ensure industry best practice methods, standards and compliance is being achieved, a single Log Quality Audit was conducted by Forest Management NZ (FMNZ) on the 10th of August with 90% of the logs measured within specification and no rejects coming back from the log buyers/exporters.

Table 1: KPI per tonne Glenlea Forest Trust Ltd

Glenlea Forest Trustee	
Income\$_T	\$107.83
Logging\$_T	\$36.00
Cartage \$_T	\$24.83
Engineering \$_T	\$1.25
Management \$_T	\$4.31
Miscellaneous \$_T	\$1.03
General Harvesting Costs\$_T	\$1.16
Total Expenses \$_T	\$68.84
Other Fees \$_T	\$0.26
Net \$_T	\$38.99
Total Tonnes	1708.20

Table 2: Glenlea Forest Trust Ltd, Grade Recovery

LogGrade	Grade Recovery
AO	25%
A	31%
K	13%
KI	14%
KIS	18%
Grand Total	100%

Table 3: Glenlea Forest Trust Ltd, Conversion Factors

Name	Glenlea Forest Trustee Ltd			
LogGrade	Dockets	Weight (Tonnes)	Volume (Jas)	Average of j2T
AO	22	423.7	409.169	0.96
A	21	524.54	514.36	0.98
K	12	218.2	207.523	0.95
KI	11	241.74	226.343	0.93
KIS	20	300.02	260.093	0.87
Grand Total	86	1708.2	1617.488	0.94

August/September Harvested Area

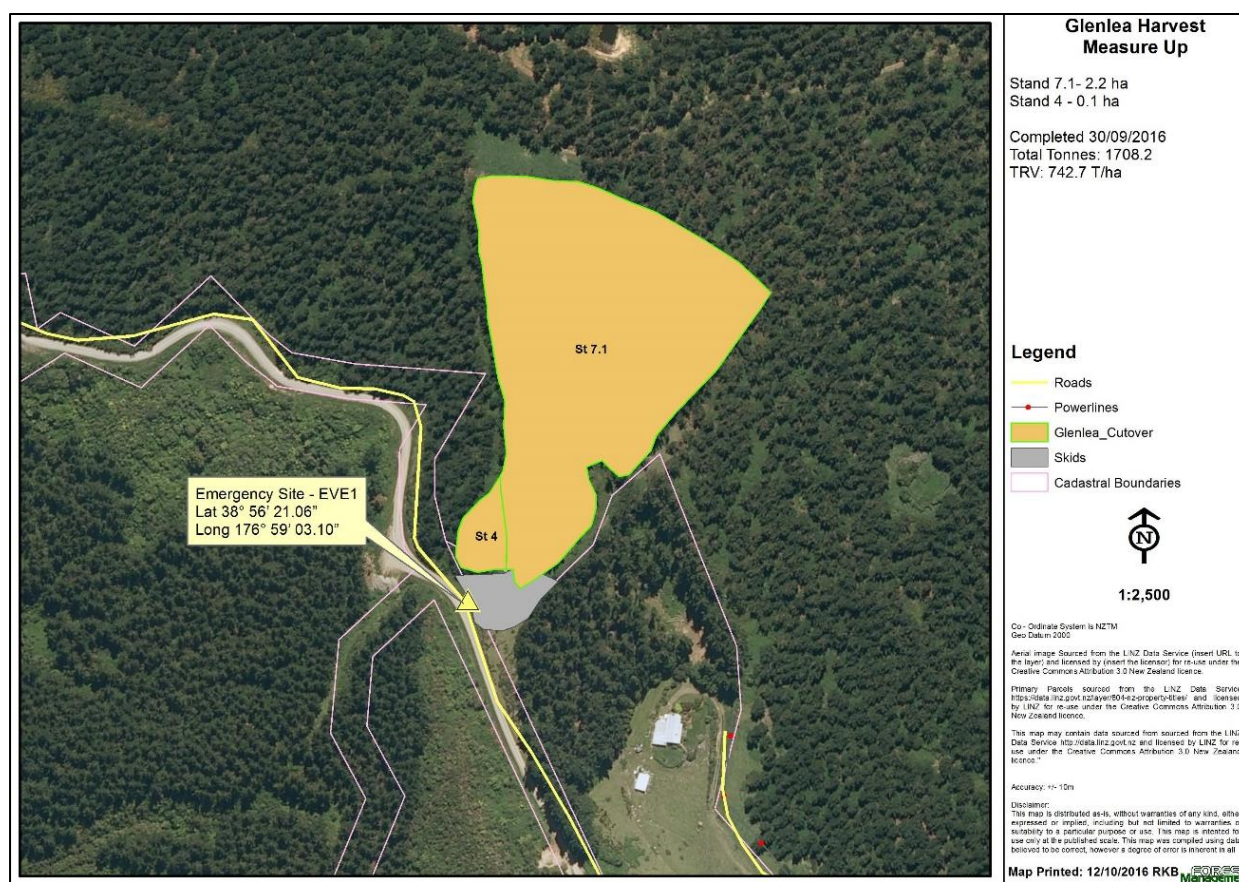


Figure 1: Approximate area completed 2.3 hectares.

Expenditure

Transporting / Establishment Costs

Establishment costs to relocate the crew from Kakariki Farm Road to Putere Road totalled \$2,780.00 excluding GST. Glenlea paid a half share with the neighbouring Everest property paying the other half share. Machinery moved included the Komatsu PC300 excavator, Hyundai 320LC_9 excavator and associated buckets, harvesting head, delimber and fuel tank. The transporting was completed by D.G Glenn Transport Ltd. See Appendix 5 – DGT Inv-2224081.

Harvesting Rate

Harvesting cost for the August/September period totalled \$61,495.20 for the 1708.2 merchantable tonnes harvested. The average cost per tonne was \$36.00 and including any tracking, machine assisted tree felling and heaping up of slash.

Engineering

Engineering work included the construction of the processing landing by Freedom Logging using their Hyundai 320 LC_9 excavator totalling \$1,950.00 excluding GST.

The, supply, cart and spread of the metal for the load out area on the landing was completed by Gair Contracting and totalled \$2,322.00 excluding GST.

Engineering costs were then split evenly with the neighbouring Everest property. See Appendix 6 and 7, Engineering Invoices.

Cartage

Pan Pac Forest Products Ltd (Pan Pac) carried out all the log cartage and the cost for the August/September period totalled \$42,414.61, an average of \$24.83 per tonne.

Other Fees

Management

The management fee for the months of August and September totalled \$7,367.89. This represents 5% of gross sales of \$184,197.20, an average of \$4.31/ tonne.

Weighbridge

Weighbridge costs per tonne for August/September were \$597.87 for 1708.2 tonnes sold to the export market or \$0.35/tonne.

Consumables

There were no costs attributed to consumables for the August/September period.

Miscellaneous

The permit from the Wairoa District Council for Traffic Management for all tree felling within 2 tree lengths of Putere Road with a manual stop/go operation used cost \$150.00. See Appendix 4 (WDC Inv-57983).

The hire of the Temporary Traffic Management Signs from FMNZ totalled \$500.00 for the duration of the total harvesting operation. See Appendix 8 (FMNZ Inv-15222). These 2 costs were also split evenly with the neighbouring Everest property.

The labour for the stop/go operation, for tree felling within 2 tree lengths of Putere Road and traffic control when loaded logging trucks were being loaded and exiting the skid site was supplied by Freedom Logging see Appendix 6, Traffic Control (FLL Inv 10).

Forest Grower Commodity Levy (FGC Levy)

The FGC levy is currently set at \$0.27 per tonne/Jas (m3) for all forest and woodlot owners. The FGC levy totalled \$436.72 from the sales of 1617.488 Jas (m3) for the August/September period.

Revenue

Net revenue for the months of August/September totalled **\$66,598.91** excluding GST. See Appendix 1, Harvesting Financial Summary.

General

Freedom Logging have done well considering the wet weather and ground conditions, with snow falling a couple of times and even settled on the site on one cold day.

The opportunity to harvest the Glenlea trees in conjunction with the Everest forest has worked well with the sharing of some costs while the log markets are strong and well above the 10 year average. This has produced an excellent financial return for both parties.

The harvesting site has been left clean and tidy with slash available for firewood.

I trust you are happy with the financial outcome and overall management of the operation.

Kind Regards,

Daniel Murdie

A handwritten signature in dark ink, appearing to read 'DG Murdie', is written over a light grey rectangular background.

Forest Supervisor

Office: +64 06 863 0981

Mobile: 027 435 6278

Appendix 1, Harvesting Financial Summary – August.

		Harvesting Financial Summary		01/08/2016 to 31/08/2016	
Glenlea Forest Trustee Ltd		Paid to bank account #02-0792-0001529-000		GST # 61-378-863	
SALES					
Type	Grade	Tonnes	Jas (m3)	Sales Price	Gross Revenue (\$)
Export					
A30	A 3.8		10.693	\$121.00	\$1,293.85
A30	A 5.1		503.667	\$123.00	\$61,951.04
A40	AO 5.1		396.705	\$124.00	\$49,191.42
K	K 3.8		38.857	\$113.00	\$4,390.84
K	K 5.1		168.666	\$115.00	\$19,396.59
KI	KI 3.8		226.343	\$103.00	\$23,313.33
TOTAL EXPORT SALES			1,344.931		\$159,537.07
Export Pulp					
Export Pulp	KIS 2.9		188.637	\$86.00	\$16,222.78
Export Pulp	KIS 3.8		11.313	\$96.00	\$1,086.05
Export Pulp	KIS 5.8		35.825	\$96.00	\$3,439.20
TOTAL EXPORT PULP SALES			235.775		\$20,748.03
TOTAL		0.00	1,580.706		\$180,285.10
FEES					
FMNZ Management Fee @ 4%					\$7,211.40
TOTAL FEES					\$7,211.40
LEVIES					
Forest Grower Commodity Levy @ \$0.27					\$426.79
TOTAL LEVIES					\$426.79
COSTS					
Harvesting					\$59,942.88
Cartage					\$41,343.94
Weighbridge					\$582.78
Establishment of harvest machinery (DGT Inv-2224081)					\$1,390.00
Permit application fee BW10158 (WDC Inv-57983)					\$75.00
Cart straight haul to Putere (Gair Inv-2500)					\$1,530.00
Metal to Putere (Gair Inv-2500)					\$792.00
Traffic Control x 23.5 hours (FLL Inv-10)					\$1,435.00
Earthworks - build landing (FLL Inv-10)					\$1,950.00
TOTAL COSTS					\$109,041.60
TOTAL FEES, LEVIES & COSTS					\$116,679.79
NET INCOME CURRENT MONTH					\$63,605.31
GST					\$9,540.80
NET INCOME CURRENT MONTH (INCLUDING GST)					\$73,146.11

Appendix 1, Harvesting Financial Summary – August.



BUYER CREATED
TAX INVOICE
(IRD APPROVED)

Glenlea Forest Trustee Ltd

Invoice Date : 31/08/2016
Invoice No.: 2093

GST No.: 61-378-863

To: **Forest Management (NZ) Ltd**
P O Box 14
WAVERLEY 4544

GST No.: 013-730-407

For loads uplifted up until 31/08/2016 from Glenlea Forest Trustee

Revenue		\$180,285.10
Costs		
Logging	\$59,942.88	
Marshalling	\$0.00	
Cartage	\$41,343.94	
Weighbridge	\$582.78	
Lump Sum Costs	\$7,172.00	
Stumpage		\$71,243.51
Management Fee	\$7,211.40	
Sub Total		\$64,032.11

Forest Grower Commodity Levy	-\$426.79
Total Before GST	\$63,605.32
GST	\$9,540.80
Total of this Tax Invoice	\$73,146.12

Paid to bank account No. 02-0792-0001529-000

Payment Due : 21/09/2016

Appendix 1, Harvesting Financial Summary – September.



Harvesting Financial Summary

01/09/2016 to 30/09/2016

Glenlea Forest Trustee Ltd

GST # 61-378-863

Paid to bank account #02-0792-0001529-000

SALES					
Type	Grade	Tonnes	Jas (m3)	Sales Price	Gross Revenue (\$)
Export					
A40	AO 5.1		12.464	\$128.00	\$1,595.39
TOTAL EXPORT SALES			12.464		\$1,595.39
Export Pulp					
Export Pulp	KIS 2.9		12.789	\$91.00	\$1,163.80
Export Pulp	KIS 5.8		11.529	\$100.00	\$1,152.90
TOTAL EXPORT PULP SALES			24.318		\$2,316.70
TOTAL		0.00	36.782		\$3,912.09
FEES					
FMNZ Management Fee @ 4 %					\$156.48
TOTAL FEES					\$156.48
LEVIES					
Forest Grower Commodity Levy @ \$0.27					\$9.93
TOTAL LEVIES					\$9.93
COSTS					
Harvesting					\$1,552.32
Cartage					\$1,070.67
Weighbridge					\$15.09
Credit for half share of earthworks and metal paid in August					-\$975.00
Credit for half share of earthworks and metal paid in August					-\$396.00
Credit for half share of earthworks and metal paid in August					-\$765.00
FMNZ Sign hire					\$250.00
TOTAL COSTS					\$752.08
TOTAL FEES, LEVIES & COSTS					\$918.49
NET INCOME CURRENT MONTH					\$2,993.60
GST					\$449.04
NET INCOME CURRENT MONTH (INCLUDING GST)					\$3,442.64

Appendix 1, Harvesting Financial Summary – September.



BUYER CREATED
TAX INVOICE
(IRD APPROVED)

Glenlea Forest Trustee Ltd
C/- Roger Dickie
PO Box 43
Waverley 4544

Invoice Date : 30/09/2016
Invoice No.: 2100

GST No.: 61-378-863

To : Forest Management (NZ) Ltd
P O Box 14
WAVERLEY 4544

GST No.: 013-730-407

For loads uplifted up until 30/09/2016 from Glenlea Forest Trustee

Revenue		\$3,912.09
Costs		
Logging	\$1,552.32	
Marshalling	\$0.00	
Cartage	\$1,070.67	
Weighbridge	\$15.09	
Lump Sum Costs	-\$1,886.00	
Stumpage		\$3,160.01
Management Fee	\$156.48	
Sub Total		\$3,003.53

Forest Grower Commodity Levy	-\$9.93
Total Before GST	\$2,993.60
GST	\$449.04
Total of this Tax Invoice	\$3,442.64

Paid to bank account No. 02-0792-0001529-000

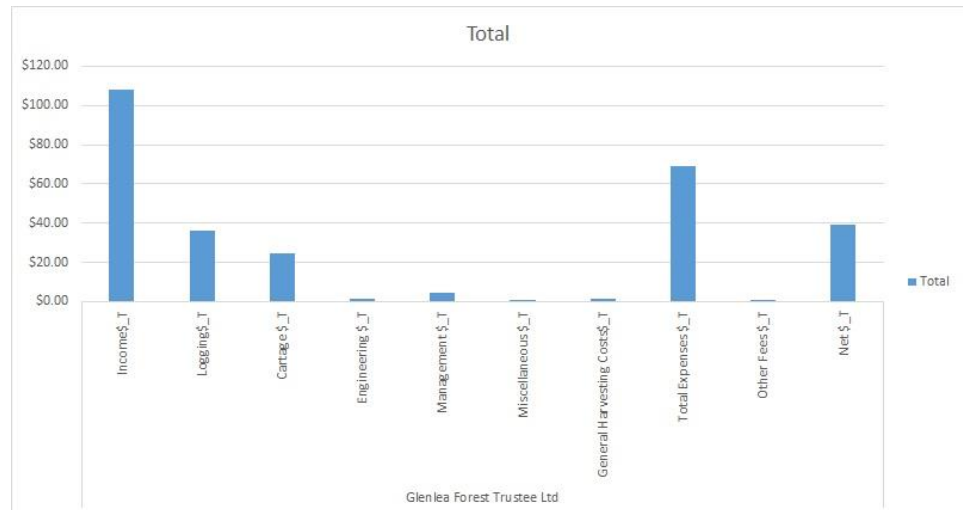
Payment Due : 21/10/2016

Appendix 2, Harvesting Financials.

Financials (August/September)

		2016		2016 Total	Grand Total	
		Sep	Aug			
		1	1			
Volume	Jas	36.782	1580.706	1617.488	1617.488	
	Tonnes	43.12	1665.08	1708.2	1708.2	
	Weighbridge (Tonnes)	43.12	1665.08	1708.2	1708.2	
Grand Total		123.022	4910.866	5033.888	5033.888	
Name	Glenlea Forest Trustee Ltd					
		2016			2016 Total	Net Income
		Jul	Aug	Sep		
Miscellaneous	Traffic Management	\$75.00	\$1,435.00	\$250.00	\$1,760.00	\$1,760.00
Miscellaneous Total		\$75.00	\$1,435.00	\$250.00	\$1,760.00	\$1,760.00
Fees	FGC levy		\$426.79	\$9.93	\$436.72	\$436.72
	Management		\$7,211.40	\$156.48	\$7,367.89	\$7,367.89
Fees Total			\$7,638.19	\$166.41	\$7,804.61	\$7,804.61
Harvesting	Cartage - Truck		\$41,343.94	\$1,070.67	\$42,414.61	\$42,414.61
	Establishment - harvesting		\$1,390.00		\$1,390.00	\$1,390.00
	Logging		\$59,942.88	\$1,552.32	\$61,495.20	\$61,495.20
	Weighbridge		\$582.78	\$15.09	\$597.87	\$597.87
Harvesting Total			\$103,259.59	\$2,638.08	\$105,897.68	\$105,897.68
Income	Log Sales		\$180,285.10	\$3,912.09	\$184,197.20	\$184,197.20
Income Total			\$180,285.10	\$3,912.09	\$184,197.20	\$184,197.20
Engineering	Landings		\$1,950.00	\$975.00	\$975.00	\$975.00
	Metal Rock		\$792.00	\$396.00	\$396.00	\$396.00
	Trucks - Cart & Spread		\$1,530.00	\$765.00	\$765.00	\$765.00
Engineering Total			\$4,272.00	\$2,136.00	\$2,136.00	\$2,136.00
Net Income		\$75.00	\$63,680.31	\$2,993.59	\$66,598.91	\$66,598.91

KPI Graph



Appendix 3, Owner Summary Report – August.

Owner Summary Report

For Dockets dated between 01/08/2016 and 31/08/2016

Page No. 1

Owner : Glenlea Forest Trustee Ltd

Creditor Code :

Forest	Compartment		Species	Grade	Price Point	Dockets	Volume	Units	Rate	Amount
Glenlea Forest Trustee	1	1	Radiata	A 3.8	AWG	1	10.693	Jas	\$121.00	\$1,293.85
				A 5.1	AWG	20	503.667	Jas	\$123.00	\$61,951.04
				AO 5.1	AWG	21	396.705	Jas	\$124.00	\$49,191.42
				K 3.8	AWG	3	38.857	Jas	\$113.00	\$4,390.84
				K 5.1	AWG	9	168.666	Jas	\$115.00	\$19,396.59
				KI 3.8	AWG	11	226.343	Jas	\$103.00	\$23,313.33
				KIS 2.9	AWG	14	188.637	Jas	\$86.00	\$16,222.78
				KIS 3.8	AWG	1	11.313	Jas	\$96.00	\$1,086.05
				KIS 5.8	AWG	3	35.825	Jas	\$96.00	\$3,439.20
Compartment Totals						83	1,580.706			\$180,285.10
Forest Totals						83	1,580.706			\$180,285.10
Owner Totals						83	1,580.706			\$180,285.10

Appendix 3, Owner Summary Report – September.

Owner Summary Report

For Dockets dated between 01/09/2016 and 30/09/2016

Page No. 1

Owner : Glenlea Forest Trustee Ltd

Owner : Glenlea Forest Trustee Ltd								Creditor Code :		
Forest	Compartment		Species	Grade	Price Point	Dockets	Volume	Units	Rate	Amount
Glenlea Forest Trustee	1	1	Radiata	AO 5.1	AWG	1	12.464	Jas	\$128.00	\$1,595.39
				KIS 2.9	AWG	1	12.789	Jas	\$91.00	\$1,163.80
				KIS 5.8	AWG	1	11.529	Jas	\$100.00	\$1,152.90
Compartment Totals						3	36.782			\$3,912.09
Forest Totals						3	36.782			\$3,912.09
Owner Totals						3	36.782			\$3,912.09

Appendix 4, Wairoa District Council – Permit for Tree Felling and Work on Road Reserve.

FOREST MANAGEMENT
14 NIVEN STREET
ONEKAWA
NAPIER 4110

DANIEL MURDIE

GST Reg No 49-489-943
Date 29/07/16
Customer No **101834**
Invoice Number **57983**
Due Date 20 AUG 16

TO TRAFFIC MANAGEMENT - PUTERE ROAD - BW10158

P/O FMNZ00000409
PERMIT APPLICATION DATE: 27 JULY 2016 172.50 *

Total	(* Incl GST \$22.50)	<u>172.50</u>
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APPROVED FOR
PAYMENT

RECEIVED
12/8/16

Excess - 62\$60\$ \$75
Glenda. - 62\$60\$ \$75

If paying your account by Direct Credit to the Wairoa District Council's Westpac Bank Account 03 0785 0070470 00, please detail payment with your Customer Number and Customer Name.

FOREST MANAGEMENT
14 NIVEN STREET
ONEKAWA
NAPIER 4110

Customer Number 101834
Invoice Date 29/07/16
Invoice Number 57983
Amount Due \$ **172.50**
Due Date 20 AUG 16

WDCInvoice

Appendix 5, Harvesting Machinery Transportation, (DGT Inv-2224081).

**D.G GLENN TRANSPORT LTD
15 WHAKARIRE AVE
WESTSHORE
NAPIER
HAWKES BAY 4001**

Phone Accounts: 06 8344204
Fax: 06 8356034
Email: dgl@hotmail.co.nz

TAX INVOICE

FOREST MANAGEMENT NZ
14 NIVEN STREET
ONEKAWA
NAPIER 4110

Phone: 06 843 3770 Fax:

GST Number: 81864446
Invoice Number: 2224081

Date	Customer	Order Number	Packing Slip	Internal Reference	Page
4/08/2016	FOREST M	FMNZ00000411	FREEDOM	12.5 0000	1
Code	Description	Quantity	Unit	Price	Amount
DATE	04/08/2016 2224081/3304083				
LOCATION	PUTERE				
	TRAVEL FROM DEPOT TO KOTEMAORI. LOAD HYUNDAI 320LC-9 AND TRANSPORT TO PUTERE, UNLOAD.				
GZD130	SCANIA R730 TRANSPORTER	3.50	HR	\$195.00	\$682.50
PILOT	PILOT FOR TRANSPORTING	3.50	HR	\$65.00	\$227.50
	RETURN TO KOTEMAORI. LOAD KOMATSU PC300 AND TRANSPORT TO PUTERE, UNLOAD.				
RETURN	RETURN TO YARD IN NAPIER				
GZD130	SCANIA R730 TRANSPORTER	3.50	HR	\$195.00	\$682.50
PILOT	PILOT FOR TRANSPORTING	3.50	HR	\$65.00	\$227.50
	TRAVEL FROM DEPOT TO KOTEMAORI. LOAD DIESEL TANK, DELIMBER, FELLING HEAD AND BUCKETS AND TRANSPORT TO PUTERE. UNLOAD.				
EKE345	SCANIA CRANE TRUCK EKE345	5.50	HR	\$160.00	\$880.00
CRANE HIRE	CRANE HIRE	1.00		\$80.00	\$80.00

**D.G GLENN LOGGING LTD
ANZ Bank Account #01 0685 0100652 00**

Total Net	\$2,780.00
GST	\$417.00
Invoice Total Including GST	\$3,197.00

All Overdue Accounts will be liable for collection costs

Glealea \$1,390
Everest \$1,390
Both 6380

RECEIVED
10/8/16
APPROVED FOR
PAYMENT

Appendix 6, Traffic Control and Landing Construction (FFL Inv-10).

FREEDOM LOGGING LTD
112 Waihirere Road
WAIROA 4108

TAX INVOICE 10
GST Reg. No: 111-634-203

31 August 2016

Forest Management NZ Ltd
153 Main Road
Makaraka
GISBORNE 4010
Attn: Warren

FREEDOM LOGGING LTD

Earthworks

* 13 Hours @ \$150/hour	1,950.00
- Building landing	

Traffic Control

* 17.5 Hours x 2 @ \$35/hour	1,225.00
- Traffic Control	

Traffic Control - Over 10 days while loading truck

* 6 Hours @ \$35/hour	210.00
- Traffic Control	

Nett	3,385.00
GST @ 15%	507.75
Total GST inclusive	<u>\$3,892.75</u>

Direct credit Freedom Logging Ltd Bank Acc: 02-0784-0037222-00

FREEDOM LOGGING LTD
C/- PO Box 949
GISBORNE 4040

Forest Management NZ Ltd
31 August 2016
Tax Invoice 10

AMOUNT OWING	<u>\$3,892.75</u>
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Appendix 7, Metal Supply and Cart (Gair Inv-2500).



PO BOX 3147, ONEKAWA
NAPIER

Phone : 06 8433305
Fax : 06 8433309
Email : office@gair.co.nz

GST No : 67-983-513

Tax Invoice 2500

Invoice To:

Forest Management NZ Ltd
14 Niven Street
Onekawa
NAPIER
NEW ZEALAND 4110

Date : 31/08/2016 Order No : FMNZ0000410 Account : 20267 Reference : Glenlea Rep :

Description	Supplied	Rate	Total
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Forest Management New Zealand Ltd
Everest / Glenlea
15 August 2016

as per attached schedule

1.00	2322.00	2322.00
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We were charged a lower price for metal so we have passed that savings on to you

This claim is made in accordance with the Construction Contracts Act 2002

Payment due 20th month following invoice.
Interest may be charged on overdue account
Bank A/C 06 0701 0170301 00

GST Exclusive	2322.00
GST	348.30
GST Inclusive	2670.30

Please note that this invoice is due for payment on or before the 20/09/2016

Appendix 7, Metal Supply and Cart (Gair Inv-2500).

FMNZ - Everest/Glenlea 15-Aug-16 ON FMNZ0000410				
Item	Description	Qty	Rate	Value
Truck 6x4	Cart straight haul to Putere	17	\$90.00	\$1,530.00
Materials	Straight haul (m3)	36	\$22.00	\$792.00
				<u>\$2,322.00</u>

Appendix 8, Sign Hire (FMNZ Inv).



P O Box 14
WAVERLEY 4544

Tel: (06) 346-6118
Fax: (06) 346-6237
Email: info@fmnz.co.nz
GST No: 13-730-407

Glenlea Forest Partnership
P O Box 43
WAVERLEY 4544

**Tax Invoice 15222
(Original)**

Issued: 30 Sep 2016
Client Code: GLENL
Order Number:
Page: 1 of 1

Product	Description	Quantity	Price	Discount	Value
HMRM	Sign Hire for traffic control	0	250.00		250.00

Bank of New Zealand, Wanganui, 020792-0000905-00

Sub Total	250.00
GST	37.50
Total	\$287.50