

FAIRWAY FOREST PARTNERSHIP

MINUTES OF THE GENERAL MEETING HELD AT THE BNZ BUSINESS CENTRE

BANK OF NEW ZEALAND, VICTORIA AVENUE, WANGANUI

ON MONDAY 28TH NOVEMBER 2016 AT 11.00 AM

PRESENT:

Richard Bourne who holds specific Power of Attorney for Roger Ralph Dickie in his absence, Roger Dickie (No 28) Limited (in Attendance by Proxy Margaret Prince).

ATTENDING:

Richard Bourne (Roger Dickie (N.Z.) Limited), Margaret Prince (Markhams Waverley Limited).

APOLOGIES AND PROXIES:

Apologies were received from Adrian Green, Alistair Macpherson, Big Log Forestry Limited, Brendan O'Neill, Bryan & Jonquil Anina Graham, Carol Elizabeth Caulfield, Fabrizio Merlo, Grant & Leonie Boyd as trustees of the Boyd Family Trust, Gump & Co Limited, Ian Dittmer & Lorraine Francis, John Searle, Kabru Holdings Limited, Kathryn Gadd, Kevin Timothy & Marianne Murphy, Knocklofty Fibres Limited, Lady Lou Limited, Lorelei Limited, Mark and Amanda Victoria Wilson, Michael & Sarah Caughey as trustees of the M & S Caughey Family Trust, Michael Kingdon Turnbull, Mimosa Investments Limited, Penrose Pines Limited, Roc-amadour Forestry Limited, Roger Dickie (No 28) Limited, Rosanna Lorraine Paterson, Ross Cailliau, Roswal Limited, Set Free from 50 Limited, Spritzig Forests Limited.

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 28) Limited) THAT the apologies & proxies be sustained. **CARRIED**

RESOLUTIONS:

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie) / Margaret Prince (as Proxy for Roger Dickie (No 28) Limited) THAT the Manager be authorised to sell sufficient Liability Free NZUs to cover the cost of updating the DOP and transitioning to the Financial Markets Conduct Act.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 28) Limited) THAT the new Deed of Participation to comply with the Financial Markets Conduct Act (FMCA) be adopted and the Manager and Supervisor complete the template amended Deed of Participation with the details of the partnership and execute that Deed.

CARRIED

Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)/ Margaret Prince (as Proxy for Roger Dickie (No 28) Limited) THAT the Manager, Supervisor, and Trustee Company be authorised to take any actions, and sign any documents, required in order for the partnership to comply with the Financial Markets Conduct Act (FMCA) or any applicable exemption.

CARRIED

This completed this business and the meeting was declared closed at 11.15 am

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Richard Bourne (as specific Power of Attorney for Roger Ralph Dickie)

Fairway Forest Partnership