

ESKDALE FOREST PARTNERSHIP

MINUTES OF ANNUAL GENERAL MEETING HELD AT MOORE STEPHENS MARKHAMS, 87 WERAROA ROAD, WAVERLEY ON FRIDAY 7TH JULY 2017

PRESENT:

Roger Dickie, Roger Dickie (No 5) Limited (in attendance by Proxy Margaret Prince).

ATTENDING:

Richard Bourne, Will Dickie (Roger Dickie (NZ) Limited), Nicola Gibbons and Margaret Prince (Moore Stephens Markhams, Accountants).

CHAIRMAN:

Nominations were called for the position of Chairman of the meeting.

M Prince (as Proxy)/R Dickie THAT Roger Dickie be elected Chairman.

CARRIED

APOLOGIES AND PROXIES:

Apologies and Proxies were held for 20 partners.

This equated to 81.99% of the partnership interests.

Athena Forests Limited, Brash Forestry Limited, Christopher Mylchreest, Dankert Corporation Limited, Derek Morrison, Dominic Zame, Eskbay Investments Limited, Foresight Forestry Limited, Geoff Picken, Green End Up Limited, Hilgar Limited, Ian Armitage, KZ1 Limited, Martyn Dickie, Niff Holdings Limited, Peter Hausmann, Philip Dyer, Wakeman Forestry Holdings Limited, Walter Loveday, Willby Forests Limited

R R Dickie/M S Prince (as Proxy) THAT Apologies and proxies be sustained.

CARRIED

MINUTES OF SPECIAL GENERAL MEETING:

The minutes of the Special General Meeting held 21 September 2016 for the adoption of the 2016 Audited Financial Statements as previously circulated were summarised.

R R Dickie/M Prince (as Proxy) THAT the minutes be confirmed.

CARRIED

Matters Arising: Nil

AUDITED FINANCIAL STATEMENTS and RESOLUTIONS

The following resolutions were put to the meeting:

Resolution 1: THAT the 2017 Audited Financial Statement for the Partnership be approved and adopted.

R R Dickie/M Prince (as Proxy)

CARRIED

Resolution 2: THAT the managers be instructed to sell up to 50% of the Liability Free NZUs at no less than \$15 per NZU and the proceeds be distributed to the Partners.

R R Dickie/M Prince (as Proxy)

CARRIED

GENERAL BUSINESS:

There was no general business and the meeting closed at 10.45 am.

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Chairman

Eskdale Forest Partnership 2017