

AGENDA

ESKDALE FOREST PARTNERSHIP

PO Box 43 WAVERLEY 4544 Tel +64 6 346 5329
Fax +64 6 346 5369 Email: invest@rogerdickie.co.nz

NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting of Eskdale Forest Partnership will be held at the Eskview Rugby Club Rooms on Saturday 16th April 2015 commencing at 4.00pm.

PROGRAMME

4.00 pm – 4.15 pm Registration and afternoon tea
4.15 pm – 6.00 pm Welcome - AGM and Harvest Planning discussion

Although your meeting is not until 4.00pm you are welcome to visit the forest in the afternoon departing at 2.30pm and returning for your meeting at 4.00pm. There is lunch provided at 1.00pm at the Eskview Rugby club rooms if you wish to join other partners for something to eat.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. Reports and Financial Statements - To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report.
7. To receive the draft Financial Statements for the Year ending 29 February 2016 – To be approved by online voting once audited. (see note)
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2016-2017 Budget Cashflow
10. General Business – Harvest Planning

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 13th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
 - **Scan and email** to abbey@rogerdickie.co.nz; or
 - **Fax** to 06 346 5369; or
 - **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.
-
- Partners are advised the budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.
 - **NOTE:** Previously, financial statements were passed 'subject to audit' however, under new FMCA rules only audited accounts can be approved. As audits will not be completed prior to the AGM, draft accounts will be distributed and discussed.
Audited accounts will then be distributed and partners will be asked to approve the accounts via online voting. In the unlikely event there is any change from the draft accounts partners will be advised.

DOCUMENTS

The following documents are included with the Agenda:

- Proxy Form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2017
- Partnership Listing (Please advise any address changes both postal and email)

ATTENDANCE/CATERING

If you are attending the AGM please assist by advising the office as soon as possible. **It is important we have accurate numbers for catering purposes.**

Please advise if you are flying into Napier from Wellington or Auckland, we can arrange to collect you.

DIRECTIONS TO ESKVIEW RUGBY CLUB ROOMS

As you travel from Napier along State Highway 2 towards Bayview, Onehunga Road is the first road on the left past the airport and the Eskview Rugby Club Rooms are located 430 metres on the right hand side.

I look forward to seeing you all at the AGM.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized, cursive script.

Roger Dickie

Eskdale Forest Partnership

Budget Cash flow Statement

Year Ending 28 February 2017

	Cash flow is in NZ\$ and GST Exclusive												
	TOTAL	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
OPENING BALANCE	21,368												
INCOME													
Credit Interest	720	20	20	20	500	20	20	20	20	20	20	20	20
Insurance Fund	14,657								14,657				
Sale of NZU's	67,500				67,500								
TOTAL INCOME	82,877	20	20	20	68,000	20	20	20	14,677	20	20	20	20
EXPENDITURE													
Forest Expenses													
ETS deregistration	640											640	
Lidar	2,500		2,500										
Forest Management	16,788	1,000	1,440	640	3,710	640	600	5,320	660	810	600	768	600
Pre Harvest Inventory	23,400							23,400					
Harvest Plan	15,550				15,550								
Plotting PSPs	1,500		1,500										
Operation Expenses													
Fire Protection/Training/Levy	1,150								300	850			
Pest Control	3,200	2,000	200	200		200		200		200		200	
Administration Expenses													
Accountancy Fees	2,695			2,695									
Administration	4,320		360	360	360	360	360	360	360	360	360	360	720
Audit Fees	1,575					1575							
Bank Fees	90	35	5	5	5	5	5	5	5	5	5	5	5
Contingencies	2,000					1,000						1,000	
Meeting Costs	300				300								
Statutory Supervisor	1,250		625						625				
Subscriptions	90		25			20			45				
Financial & Standing Charges													
Insurance - Fire & Public Liability	15,058							401	14,657				
Legal Fees	600					600							
Rates	3,292			823			823			823			823
Valuation	290		290										
Other Expenses													
GST (refund)	(2,100)	(2,100)											
TOTAL EXPENDITURE	94,188	936	6,945	4,723	19,925	4,400	1,788	29,686	16,652	3,048	965	2,973	2,148
BALANCE	10,057	20,453	13,528	8,825	56,900	52,520	50,752	21,086	19,111	16,083	15,138	12,185	10,057

Notes to the Budget

- Accounting Fees - Email quote from Moore Stephens Markhams 03/02/2016
- Audit Fees - Email quote from Silks 02/02/2016
- Statutory Supervisor - Same as previous year
- Tree Crop insurance - Last years premium + 2%
- Public Liability insurance - Same as last years premium (\$401)
- Legal Fees - Deed of Participation & other, for FMCA compliance
- Liability Free NZU balance at 1 March 2016 - 69,163 (7,500 to be sold @ \$9.00)
- Insurance Fund balance as at 1 March 2016 - \$31,894.00
- Possum Control - no longer part of the AHB programme
- Goat control every second month
- Pre harvest plots quoted at \$150.00 per plot and 1 every 2 ha
- Lidar - 311ha @ \$8/ha
- Harvest Planning - 311ha x \$50.00
- Road Lining revenue covers initial harvest roading based on 600t @ \$60.00 - 8.5ha
- Additional mapping costs covered by management fee