

ANNUAL GENERAL MEETING

DASHWOOD FOREST PARTNERSHIP

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NOTICE OF MEETING

The Annual General Meeting of Dashwood Forest Partnership will be held via teleconference on Wednesday 15th July 2020 commencing at 12:00 PM.

AGM AGENDA

- 1. Confirmation of Chairperson**
- 2. Apologies**
- 3. Confirmation of Minutes from previous AGM**
- 4. Matters arising from Minutes**
- 5. Consideration of the Forest Reports and Tree Crop Valuation**
- 6. Consideration of the Draft Financial Statements**
- 7. Adoption of the Public Liability Insurance**
- 8. Approval of the 2020-2021 Budget Cashflow**
- 9. General Business**

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy / Voting form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2021
- Forest Reports and Tree Crop Valuation
- Draft Financial Statements (*previously circulated*)
- The Road to Harvest

ATTENDANCE / APOLOGY / PROXY / VOTING FORM

Please return the completed form to our office by 14th July 2020

- **Vote online** via the link sent to you via email; or
- **Scan and email** to invest@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

TELECONFERENCE INSTRUCTIONS

If you indicate that you are going to attend the teleconference meeting, we will send you dial-in instructions before the meeting.

Dashwood Forest Partnership

Budget Cash Flow Statement

Year Ending 28 February 2021

	Total	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Period End
INCOME														
Roadlining Revenue	1,296,000										432,000	432,000	432,000	
INCOME Total	1,296,000										432,000	432,000	432,000	
ROADLINING EXPENSES														
Roadling & Engineering	-482,760										-160,920	-160,920	-160,920	
Logging	-432,000										-144,000	-144,000	-144,000	
Cartage	-313,200										-104,400	-104,400	-104,400	
Miscellaneous	-51,840										-17,280	-17,280	-17,280	
Harvest Management	-16,200										-5,400	-5,400	-5,400	
ROADLINING EXPENSES Total	-1,296,000										-432,000	-432,000	-432,000	
FOREST EXPENSES														
National Environment Standards	-7,500						-7,500							
Forest Management	-10,769	-710	-710	-710	-710	-710	-2,210	-710	-710	-1,410	-710	-759	-710	
FOREST EXPENSES Total	-18,269	-710	-710	-710	-710	-710	-9,710	-710	-710	-1,410	-710	-759	-710	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Weed	-1,500									-1,500				
Pest	-5,300	-300	-300	-300	-300	-300	-300	-300	-300	-2,000	-300	-300	-300	
OPERATION EXPENSES Total	-7,100	-300	-300	-300	-300	-300	-300	-300	-300	-3,800	-300	-300	-300	
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,900			-2,900										
Administration	-4,860	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	
Audit Fee	-1,675					-1,675								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,532		-383			-383			-383			-383		
Compliance	-1,033				-694	-339								
Companies Office	-308					-223			-85					
Subscriptions	-906		-615			-13	-9					-269		
Meeting Costs	-1,000				-1,000									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-16,364	-445	-1,413	-4,315	-2,109	-3,048	-424	-415	-883	-1,415	-415	-1,067	-415	
FINANCIAL & STANDING CHARGES														
Insurance														
Public Liability Insurance	-1,100						-1,100							
Tree Fire & Wind Insurance	-23,064						-23,064							
Legal Fees	-600		-600											
Rates	-8,312			-1,875			-1,875			-1,875		-812	-1,875	
Valuation	-709		-709											
Interest	93	10	11	10	10	9	9	8	6	6	5	5	4	
FINANCIAL & STANDING CHARGES Total	-33,692	10	-1,298	-1,865	10	9	-1,866	-24,156	6	-1,869	5	-807	-1,871	
FIN YEAR SURPLUS Total	-75,425	-1,445	-3,721	-7,190	-3,109	-4,049	-12,300	-25,581	-1,887	-8,494	-1,420	-2,933	-3,296	
GST														
GST	16,805	5,800						4,617						6,388
GST Component	-11,004	-212	-558	-928	-466	-607	-1,845	-3,837	-282	-1,124	-212	-439	-494	
GST Total	5,801	5,588	-558	-928	-466	-607	-1,845	780	-282	-1,124	-212	-439	-494	6,388
Opening Balance	123,633	123,633	127,776	123,497	115,379	111,804	107,148	93,003	68,202	66,033	56,415	54,783	51,411	47,621
Closing Balance	47,621	127,776	123,497	115,379	111,804	107,148	93,003	68,202	66,033	56,415	54,783	51,411	47,621	54,009

The above income & expenditure figures are estimated and are for budgeting purposes only

Liability Free NZU's - 16,408 NZU's
Term Deposit - \$16,957.58 (Current Interest Rate 1.75% 90 days)

Notes to Budget

Resource Consent/Notification under NES
Weed control - Old Man's Beard
Pest control - goat control and possum poisoning

Roadline Harvest

Roadling cost assumed at \$150,000/km - 32 m/ha - 100 ha = 3.2 kms inclusive of landings
Harvest cost @ \$40/tonne
Cartage @ \$39/tonne
Miscellaneous - weighbridge, FGC levy etc.
Harvest Management @ 4%
Road lining revenue covers road line harvest - 600 tonnes @ \$120 - 18 ha

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)
International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)