

FOREST VISIT AND MEETING PROGRAMME

CRICKLEWOOD FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of the above Forest Partnership will be held at the Putere Complex, 2526 Putere Rd on 25th April 2019 commencing at 10.30am.

This is held in conjunction with Cricklewood, Glenlea, Oak Bridge, Quail Ridge, Sherwood, Stoney River and Woodlands Forest Partnerships.

PROGRAMME

10.30 - 10.45am	Registration and morning tea
10.45 - 11.00am	Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Draft Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. General Business

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

NOTE: We will be running a bus from Napier to Putere for the meeting. To reserve your seat please email grant@rogerdickie.co.nz or Phone 06 346 5329.

Cricklewood Forest Partnership Budget Cash Flow Statement Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Harvest Income	2,635,354		215,493	215,493	225,821	225,821	225,821	213,153	213,153	213,153	227,820	227,820	227,820	203,986
Harvesting Total	2,635,354		215,493	215,493	225,821	225,821	225,821	213,153	213,153	213,153	227,820	227,820	227,820	203,986
INCOME Total	2,635,354		215,493	215,493	225,821	225,821	225,821	213,153	213,153	213,153	227,820	227,820	227,820	203,986
FOREST EXPENSES														
Tree Purchases	-12,600									-6,300		-6,300		
Forest Management	-12,820	-760	-1,640	-760	-760	-1,000	-760	-760	-760	-2,080	-760	-2,020	-760	
FOREST EXPENSES Total	-25,420	-760	-1,640	-760	-760	-1,000	-760	-760	-760	-8,380	-760	-8,320	-760	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Fencing	-4,400		-4,400											
Pest control	-4,800	-300	-300	-300	-300	-1,500	-300	-300	-300	-300	-300	-300	-300	
OPERATION EXPENSES Total	-12,500	-550	-4,950	-550	-550	-1,750	-550	-550	-550	-850	-550	-550	-550	
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,665			-3,665										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Harvest Administration	-6,060	-505	-505	-505	-505	-505	-505	-505	-505	-505	-505	-505	-505	
Audit Fee	-2,705					-2,705								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Subscriptions	-598	-550					-23				-25			
Meeting Costs	-600				-600									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-22,899	-1,485	-1,280	-5,956	-1,728	-4,235	-928	-905	-1,362	-1,905	-930	-1,280	-905	
FINANCIAL & STANDING CHARGES														
Building Insurance	-380								-380					
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-21,032							-21,032						
Legal Fees	-600					-600								
Rates	-12,864			-2,934			-2,934			-2,934		-1,128	-2,934	
Valuation	-725		-725											
Payment to Partners	-2,472,354		-215,493	-215,493	-225,821	-225,821	-225,821	-153,153	-213,153	-213,153	-227,820	-227,820	-227,820	-100,986
Retained Replanting	-113,987		-10,576	-10,576	-10,890	-10,890	-10,890	-10,395	-10,395	-4,095	-10,395	-4,095	-10,395	-10,395
Interest	411	13	25	32	38	50	58	68	6	16	23	36	46	
FINANCIAL & STANDING CHARGES Total	-2,622,173	13	-226,769	-228,971	-236,673	-237,261	-239,587	-185,154	-223,922	-220,166	-238,192	-233,007	-241,103	-111,381
FIN YEAR SURPLUS Total	-47,638	-2,782	-19,146	-20,744	-13,890	-18,425	-16,004	25,784	-13,441	-18,148	-12,612	-15,337	-15,498	92,605
GST														
GST	-326,704	23,764						-160,823						-189,645
Gst Component	381,066	-413	31,036	30,945	33,419	32,737	33,099	28,391	31,517	30,014	33,838	32,483	33,402	30,598
GST Total	54,362	23,351	31,036	30,945	33,419	32,737	33,099	-132,432	31,517	30,014	33,838	32,483	33,402	-159,047
Opening Balance	22,915	22,915	43,484	55,374	65,575	85,104	99,416	116,511	9,863	27,939	39,805	61,031	78,177	96,081
Closing Balance	96,081	43,484	55,374	65,575	85,104	99,416	116,511	9,863	27,939	39,805	61,031	78,177	96,081	29,639

The above expenditure is estimated

Balances - 1 March 2019

Liability Free NZU's - 28,089 NZU's

Term Deposit - \$348,085.81 (Current Interest Rate 2.65% 90 days)

Notes to the Budget

Seedling deposit -50ha x \$150/1000 per deposit 42,000 trees

Fencing - replace 400m of Rotongaio boundary

Pest control - Possum and Goat control

IMPORTANT : Net harvest income (based on \$38,119 per hectare using 12 quarter price) is estimated and used for budgeting purposes only. Due to a number of uncontrollable variables the net harvest income may vary and the budgeted monthly income may not correspond with monthly harvest volumes.

Harvest Notes

Forest Operating expenses are deducted from Harvest Revenue

Replanting costs of \$1,650 per hectare are deducted from harvest revenue. These funds are held in term deposit to cover replanting expenses when they occur

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)