BAYVIEW FOREST PARTNERSHIP

MINUTES OF ANNUAL GENERAL MEETING HELD AT MOORE STEPHENS MARKHAMS, 87 WERAROA ROAD, WAVERLEY ON FRIDAY 7TH JULY 2017

PRESENT:
Roger Dickie, Roger Dickie (No 6) Limited (in attendance by Proxy Margaret Prince).

ATTENDING:
Richard Bourne, Will Dickie (Roger Dickie (NZ) Limited), Nicola Gibbons and Margaret Prince (Moore Stephens Markhams, Accountants).

CHAIRMAN:
Nominations were called for the position of Chairman of the meeting.
M Prince (as Proxy)/R Dickie THAT Roger Dickie be elected Chairman.
CARRIED

APOLOGIES AND PROXIES:
Apologies and Proxies were held for 22 partners.
This equated to 80.00% of the partnership interests.
Anna Tyler, Bernadette Phillips, Cedar Enterprises Limited, Cranleigh Forests Limited, David Arnott, David Brian Nixon, David Cotton, David Fenwick Wilson, Diane Kerr, Eskbay Investments Limited, Graham Miles, Ian Armitage, Jacqueline Gyenge, John Richard Wild, Kinraid Investments Limited, Leigh Donoghue, Mainly Forests Limited, Martyn Dickie, Michael Yokell, Newland Directions Limited, Pamela Rae Elliott, Wagin Park Forests Limited
R R Dickie/M S Prince (as Proxy) THAT Apologies and proxies be sustained.
CARRIED

MINUTES OF SPECIAL GENERAL MEETING:
The minutes of the Special General Meeting held 21 September 2016 for the adoption of the 2016 Audited Financial Statements as previously circulated were summarised.
R R Dickie/M Prince (as Proxy) THAT the minutes be confirmed. CARRIED

Matters Arising: Nil

AUDITED FINANCIAL STATEMENTS and RESOLUTIONS
The following resolutions were put to the meeting:

Resolution 1: **THAT the 2017 Audited Financial Statement for the Partnership be approved and adopted.**
R R Dickie/M Prince (as Proxy) CARRIED

Resolution 2: **THAT the managers be instructed to sell up to 50% of the Liability Free NZUs at no less than $15 per NZU and the proceeds be distributed to the Partners.**
R R Dickie/M Prince (as Proxy) CARRIED

GENERAL BUSINESS:
There was no general business and the meeting closed at 10.45 am.

……
Chairman
Bayview Forest Partnership 2017