

FOREST VISIT AND MEETING PROGRAMME

ASHDOWN FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of Ashdown Forest Partnership will be held at the Wairoa War Memorial Hall, 93 Queens Street, Wairoa on Friday 26th April 2019 commencing at 8.30am.

This is held in conjunction with Ashdown, Brentwood, Hereford, Long Ridge, Richmond, Turnbridge, Winchester, Kingswood, Wellwood, Highgate, Hyde Park Forest Partnerships and Woodleigh Forest limited.

PROGRAMME

8.30 - 8.45am Registration and morning tea
8.45 - 9.00am Welcome

The days programme will include a forest visit, presentation (for selected forests) and AGM. Timing of these will be flexible. Lunch will be served around 12:30 to 1pm

The forest visit will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGM AGENDA

1. Appointment of Chairperson
2. Apologies and Proxies
3. Confirmation of Minutes from previous AGM
4. Matters arising from Minutes
5. Receive the Reports, Valuation and Draft Financial Statements
6. Consider and adopt the Public Liability Insurance
7. Receive and adopt the 2019-2020 Budget Cashflow
8. General Business

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 29 February 2020

The Forest Reports, Valuation and Draft Financial Statements will be distributed as soon as they are available.

ATTENDANCE/ APOLOGY / PROXY FORM

Please return the completed form to our office by Wednesday 17th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
- **Scan and email** to grant@rogerdickie.co.nz; or
- **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544

Ashdown Forest Partnership Budget Cash Flow Statement Year Ending 29 February 2020

	Total	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Period End
INCOME														
Roadlining Revenue	702,000											351,000	351,000	
NZU's Sales	135,000		120,000							15,000				
Term Deposit Drawdown	17,000		17,000											
INCOME Total	854,000		137,000							15,000		351,000	351,000	
ROADLINING EXPENSES														
Harvest Roadling	-331,020											-165,510	-165,510	
Logging	-216,000											-108,000	-108,000	
Cartage	-118,800											-59,400	-59,400	
Miscellaneous	-8,100											-4,050	-4,050	
Harvest Management	-28,080											-14,040	-14,040	
ROADLINING EXPENSES Total	-702,000											-351,000	-351,000	
FOREST EXPENSES														
Forest Management	-17,195	-3,119	-2,090	-4,250	-650	-650	-950	-650	-650	-2,236	-650	-650	-650	
Harvest Planning	-8,845	-8,845												
Resource consents	-7,500									-7,500				
Land Purchase	-45,000	-45,000												
Legal Fees	-3,500	-3,500												
FOREST EXPENSES Total	-82,040	-60,464	-2,090	-4,250	-650	-650	-950	-650	-650	-9,736	-650	-650	-650	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Weed & Pest	-1,500						-1,500							
Ford Construction	-28,800		-28,800											
Roadling - Richmond Hill	-72,000			-72,000										
OPERATION EXPENSES Total	-102,600		-28,800	-72,000			-1,500			-300				
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,845			-2,845										
Administration	-4,680	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	-390	
Audit Fee	-1,625					-1,625								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Subscriptions	-703	-550					-23			-130				
Compliance	-636			-386		-250								
Companies Office	-305				-223				-82					
Meeting Costs	-600				-600									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-15,044	-980	-775	-4,631	-1,223	-2,650	-423	-400	-857	-1,530	-400	-775	-400	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-642							-642						
Tree Fire & Wind Insurance	-16,356							-16,356						
Legal Fees	-600					-600								
Rates	-10,671			-2,465			-2,465			-2,465		-811	-2,465	
Valuation	-725		-725											
Interest	193	46	9	68	12	11	8	4	9	8	7	6	5	
FINANCIAL & STANDING CHARGES Total	-28,801	46	-716	-2,397	12	-589	-2,457	-16,994	9	-2,457	7	-805	-2,460	
FIN YEAR SURPLUS Total	-76,485	-61,398	104,619	-83,278	-1,861	-3,889	-5,330	-18,044	-1,498	977	-1,043	-2,230	-3,510	
GST														
GST	41,517	7,538						28,080						5,899
Gst Component	-33,980	-9,211	-4,857	-12,350	-279	-584	-799	-2,706	-225	-1,953	-156	-334	-526	
GST Total	7,537	-1,673	-4,857	-12,350	-279	-584	-799	25,374	-225	-1,953	-156	-334	-526	5,899
Opening Balance	79,091	79,091	16,020	115,782	20,154	18,014	13,541	7,412	14,742	13,019	12,043	10,844	8,280	4,244
Closing Balance	4,244	16,020	115,782	20,154	18,014	13,541	7,412	14,742	13,019	12,043	10,844	8,280	4,244	10,143

The above expenditure is estimated

Balances - 1 March 2019

Liability Free NZU's - 10,643 NZU's

Term Deposit - \$17,660.43 (Current Interest Rate 2.65% 90 days)

Funds Required

Estimated sale of 4,800 Liability Free NZU's @ \$25 in April and 600 in November

Estimated Drawdown from Term Deposit - \$17,000 in April

Road line Harvest

Roadling cost assumed at \$103,445/km -32m/ha - 100ha = 3.2kms (inclusive of landings)

Harvest cost -\$40/tonne

Cartage \$22/tonne

Misc - weighbridge, FGC Levy, establishment etc @\$1.50/tonne

Harvest management @ 4%

Roadlining revenue covers roadlining costs - 600 tonnes per ha x \$130 per tonne x 9 ha

Please note - this is a best estimate of our roadlining work plan and is subject to influences that could affect timing

Notes to Budget

Harvest planning 212.6ha x \$52 x 80%

Resource Consents - National Environmental Standards (NES) consents and monitoring for earthmoving and harvesting (previously these were permitted activities)

Ford Construction - 12% of \$240,000 - shared with other partnerships

Roadling - Richmond Hill - 12% of \$600,000 - shared with other partnerships

Note - the Ford and Roadling are funded from the term deposit and NZU sales as there are no roadlining trees to offset these costs

Land purchase - Agreed price of 11 ha over legal boundary and being incorporated in Ashdown

Weed Control - Tracksie spraying of ongaonga and gorse

Pest Control - Possum Poisoning

RDNZ charge out rate is \$98 + GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)