

Minutes of Special Meeting of **PUKEKAKA SHEEP & BEEF FARM LTD** held at Markhams Accountants,
Weraroa Rd, Waverley. 4 pm Wednesday 20th February 2019.

The purpose of the meeting:

To consider an offer to purchase Pukekaka Station property at 919 Pukeokahu Road Taihape (excluding stock):

PRESENT: Richard Bourne (RDNZ) in the Chair holding Deed of Delegation and Power of Attorney over proxies. Grant Morris (RDNZ) Margaret Prince – Markhams Accountants

ATTENDING:

Geoffrey Clark, (by tel link)

APOLOGIES:

Apologies and proxies were received from:

Alan Charles Horn, Allan Edward Cameron Neilson, Andrew Turner, Anthony James Johnston, Anthony Richard Nixon, Anthony Vincent Poole & Geane Lee Poole, Arthur Geoffrey Beale, Bellinnes Investments Limited, Bengal Nominees Limited, Bernard Goh, Bernard Peter Cammack and Ann Margaret Rees Evans, BPC Forestry Pty Limited, Brendan O'Neill & Helen Davidson, Bruce & Jennie Herring, Burlington Assembly of God, Cape Pioneer Trust, Copybara Trust, Christopher Tony Hatton, Clearly Rod Limited, Daniel Hsiao-Ju & Jessica Hsiao-Yi Chen, Daryl Hamblyn, David Frank Woolner & Jennifer Margaret Relph, David MacMillan and Liv MacMillan, David O'Connor, David William Kelly, Dennis Sanvi, Elizabeth McLeod, Elizabeth Willis, Ethne Helen Maher, Gareth John Howard and Renae Janece Howard, Geoffrey James Clark, Geoffrey Ross Woolford & Jean Frances Trueli, Glenn Eric Mellor, Graeme Geoffrey Claridge, Greve's Forest Limited, Gweneth Major (Deceased), Heike Meyer, Henricus Johannes Mathias Van der Heijden, Henryk Jan Poczwa, Jack Thomas Faulkner, JC & YJ Trewavas Limited, Jed G 2 Limited, Jeffrey Graham Williamson & Wendy Marie Williamson (nee Erkkila), John William Dalmer, Jonathan Harcourt James Crawford, Kerry Francis Mellor, Klaus Martin Beckschulte, Knight Forest Limited, Lindsay Brydon Esler, Malcolm John Wade, Mark Ryder, Masako Crawford, Maximilian Joannes Steinhäuser, Michael Kingdon Turnbull, Murray Basil Brooke Irwin and Sara Creighton Hunter, Neil Robertson Henderson & Lynne Margaret Henderson, Neville Jenkins, Next Ten Limited, Norman Frank Smith & Ann Smith, Ottoman Properties Limited, Owen Patrick Melhuish & Sonja Helen Robson, Panekiri Investments Limited, Paul Nicholas Richardson, Peter & Diana Jager, Peter George Hallett, Peter Isaac Croft, Peter James Duncan, Petewik Family Trust, Prudence Lily Wellington, R M King Holdings Limited, Richard E. Werner, Robert Henry Inc, Robin John & Gillian Mary Grant, Roderick Ian & Jeanette Ell, Roger Dickie Holdings Limited, Rollin Peter Kennedy, Ronald Lambert Archer, Ross & Rhyll Eades, Round Tuit Investments Limited, Rovani Furniture Limited, Scotlink Limited, Sisbro Investments Limited, Stewart Davey & Kelly Hamilton, Stuart Elliot & Faye Alice Drummond, Stuart Robert Thow & Maureen Catherine Thow, Surrey Charles Innes Kent, Susan Clare Wood, Tangram Co Ltd, The Alron Family Trust, The BHAG Company Limited, The Brimum Trust, The CGW Family Trust, The Cooper Family Trust, The D & B Family Trust, The DJ & JA Williamson Family Trust, The Frank & Beth Davis Trusts Partnership, The G & H Mellow Family Trusts Partnership, The Judy & John Harrison Family Trust, The Kuritau Trust, The Luey Family Trust, The Nick Miller Family Trust, The Nielsen Family Trust, The O'Brien Family Trust, The Primo Trust, The R.H Stoddart Family Trust, The RG Warren Family Trust, The RR & PR Simmons Trust, The Walter Loveday Trust, The Wincanton Family Trust, Victoria Forestry Investments Limited, W Uebelhoer as Authorised agent for Emily Kristin Uebelhoer, Wayne Terrance Boyd, Whitfield Limited, William Ferguson McKenzie and Carmelle Frances McKenzie, YM Schreurs & Sons Limited

THAT the apologies be sustained.

Moved: G Clark

Seconded: R Bourne as Proxy

Carried

R Bourne summarised the result of votes submitted by proxy as follows:

Votes were received from 113 of the 119 shareholders.

108 shareholders (holding 78.73% of the share capital) voted to accept the offer.

5 shareholders (holding 17.46% of the share capital) voted against the offer.

That the company accept the offer of \$8,500,000 for the purchase of the farm property at 919 Pukeokahu Road Taihape (excluding stock)

Moved: G Clark

Seconded: R Bourne as Proxy

Carried

R Bourne advised the successful tenderer was Te Henga Trust and J & R Batley (a neighbour) with settlement to be June 14th 2019.

He further advised that the Directors will proceed to negotiate the sale of capital stock, plant and equipment.

An email confirming the result of the voting would be sent to shareholders tonight (*sent 20th Feb*)

MEETING CLOSED at 4.10 pm