

AGENDA

TANGOIO FOREST PARTNERSHIP

PO Box 43 WAVERLEY 4544 Tel +64 6 346 5329
Fax +64 6 346 5369 Email: invest@rogerdickie.co.nz

NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of Tangoio Forest Partnership will be held at the Napier Conference Centre on Friday 27th April 2018 commencing at 8.30am.

This is held in conjunction with Glenview Forest Partnership

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9.00am	Welcome & opening of meeting
9.00 - 12.30pm	Morning Session (Harvest Presentation)
12.30 - 1.00pm	Lunch
1.00 - 3.00pm	Forest Visit

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report.
7. To receive the draft Financial Statements for the Year ending 28 February 2018
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2018-2019 Budget Cashflow
10. General Business

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 18th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
 - **Scan and email** to grant@rogerdickie.co.nz; or
 - **Fax** to 06 346 5369; or
 - **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.
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- Partners are advised the budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.

DOCUMENTS

The following documents are included with the Agenda:

- Attendance, Apology, Proxy Form (*can be completed online*)

- Budget Cashflow Statement for the Year Ending 28 February 2019

ATTENDANCE/CATERING

If you are attending the AGM please assist by advising the office as soon as possible. **It is important we have accurate numbers for catering purposes.**

DIRECTIONS TO NAPIER CONFERENCE CENTRE

The Napier Conference Centre is located on the waterfront at 48 Marine Parade.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized flourish at the end.

Roger Dickie

Date Range: 01 Mar 18 to 28 Feb 19

Tangoio Forest Partnership Budget Cash Flow Statement Year Ending 28 February 2019

	Total	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Period End
INCOME														
Credit Interest	60	5	5	5	5	5	5	5	5	5	5	5	5	
NZU's Sale	334,993	312,993						22,000						
Harvesting	4,398,537		392,661	392,661	392,661	367,878	367,878	367,878	352,820	352,820	352,820	352,820	352,820	352,820
INCOME Total	4,733,590	312,998	392,666	392,666	392,666	367,883	367,883	389,883	352,825	352,825	352,825	352,825	352,825	352,820
FOREST EXPENSES														
Plant/Blank Labour	-33,000					-33,000								
Tree Purchases	-40,650					-24,650					-8,000	-8,000		
Dessication	-15,750	-15,750												
Releasing Costs	-15,000								-15,000					
Forest Management	-25,975	-4,175	-325	-325	-325	-11,855	-325	-325	-3,360	-785	-1,925	-1,925	-325	
FOREST EXPENSES Total	-130,375	-19,925	-325	-325	-325	-69,505	-325	-325	-18,360	-785	-9,925	-9,925	-325	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Weed & Pest														
Weed	-2,000													
Pest	-3,500	-3,500												
Weed & Pest Total	-5,500	-3,500												
OPERATION EXPENSES Total	-5,800	-3,500												
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,560			-3,560										
Administration	-4,536	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	
Administration Harvest	-5,880	-490	-490	-490	-490	-490	-490	-490	-490	-490	-490	-490	-490	
Audit Fee	-2,675					-2,675								
Bank Fees	-60	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	
Contingencies	-2,000			-1,000						-1,000				
Meeting Costs	-1,200				-1,200									
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Subscriptions	-645	-470							-175					
Compliance	-672		-187	-385	-100									
Companies Office	-303				-223	-80								
ADMINISTRATION EXPENSES Total	-23,031	-1,343	-1,435	-5,818	-2,396	-4,003	-873	-873	-1,423	-1,873	-873	-1,248	-873	
FINANCIAL & STANDING CHARGES														
Insurance														
Public Liability Insurance	-841							-841						
Tree Fire & Wind	-43,334							-43,334						
Insurance Total	-44,175							-44,175						
Legal Fees	-600					-600								
Rates	-3,888			-972			-972			-972			-972	
Valuation	-465		-465											
NZU Disbursement	-312,993	-312,993												
Harvest Disbursement	-4,748,890	-350,353	-392,661	-392,661	-392,661	-367,878	-367,878	-367,878	-352,820	-352,820	-352,820	-352,820	-352,820	-352,820
FINANCIAL & STANDING CHARGES Total	-5,111,011	-350,353	-706,119	-393,633	-392,661	-368,478	-368,850	-412,053	-352,820	-353,792	-352,820	-352,820	-353,792	-352,820
FIN YEAR SURPLUS Total	-536,627	-62,123	-315,213	-7,110	-2,716	-74,103	-2,165	-23,368	-19,778	-5,925	-10,793	-11,168	-2,165	
GST														
GST														
General	-575,916							-270,249						-305,667
Gst Component	628,839	-3,714	58,566	57,983	58,492	44,066	54,857	48,376	49,956	52,184	51,304	51,248	52,598	52,923
GST Payment	-336,478	-336,478												
GST Total	-283,555	-340,192	58,566	57,983	58,492	44,066	54,857	-221,873	49,956	52,184	51,304	51,248	52,598	-252,744
GST Total	-283,555	-340,192	58,566	57,983	58,492	44,066	54,857	-221,873	49,956	52,184	51,304	51,248	52,598	-252,744
Opening Balance	775,512	775,512	373,197	116,550	167,423	223,199	193,162	245,854	613	30,791	77,050	117,561	157,641	208,074
Closing Balance	208,074	373,197	116,550	167,423	223,199	193,162	245,854	613	30,791	77,050	117,561	157,641	208,074	-44,670

Notes to the Budget

Net Harvest Income Estimate - this is based on a stumpage of \$32,417 (based on 8 quarter price) per hectare. NOTE: This is an estimate only for budgeting purposes.

Seedling Deposit 2 Deposits of 20% each - 100ha x 1,000sph x \$400/1,000

Aerial Dessication 45ha @ \$350/ha

Seedlings - \$400/1,000 x 60% + \$55/1,000 Freight + 25ha x 100%

Planting 60ha @ \$550/ha

Releasing 60ha @ \$250/ha

Weed Control - Old Man's Beard

Pest Control - Possum Poisoning

Cartage cost are based on \$27 per tonne

Miscellaneous includes Forest Levy, Weighbridge

Harvest Management is 4% of gross revenue

The above expenditure is estimated

Liability Free NZU Balance at 1 March 2018 - 48,203. Estimated sale of 1100 units @ \$20 in September

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)