

AGENDA

PINE RIDGE FOREST PARTNERSHIP

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NOTICE OF AGM AND FOREST VISIT

The meeting and forest visit of Pine Ridge Forest Partnership will be held at the Patutahi Community Hall on Saturday 21st April 2018 commencing at 8.30am.

This is held in conjunction with, Chatswood, Eastwood, Fleetwood, Glen Alvon, Heywood, Monterey, Portobello, Windsor, Woodside, Young Nicks, Greenwood LP, Eagle, Fairway, Greens, Links and Stableford.

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9.00am	Welcome & opening of meeting
9.00 - 12.30pm	Forest visit – meeting continues
12.30 - 1.00pm	Lunch at the hall
1.00 - 3.00pm	Afternoon session - meeting continues

Times are approximate and the visit to the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report
7. To receive the draft Financial Statements for the Year ending 28 February 2018
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2018-2019 Budget Cashflow
10. General Business

Attendance/ Apology / Proxy form

Please complete the form and return to our office by Wednesday 18th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
 - **Scan and email** to grant@rogerdickie.co.nz; or
 - **Fax** to 06 346 5369; or
 - **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.
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- Partners are advised the Budget is included with the Agenda and Proxy form; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form (*can be completed online*)

- Budget Cashflow Statement for the Year Ending 28 February 2019

ATTENDANCE/CATERING

If you are attending the AGM please assist by returning your proxy form as soon as possible. **It is important we have accurate numbers for catering purposes.**

DIRECTIONS TO PATUTAHİ COMMUNITY HALL

The Patutahi Hall is located on Biggs St in the Patutahi Township. Those travelling from Awapuni Rd, Gisborne, turn onto Wharerata Rd (SH2) and at the roundabout take the 3rd exit onto Wharekopae Rd. Turn right onto Patutahi Rd, then left at Atkins Rd. Turn right into Biggs St.

I look forward to seeing you all at the AGM.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized flourish at the end.

Roger Dickie

Date Range: 01 Mar 18 to 28 Feb 19

Pine Ridge Forest Partnership Budget Cash Flow Statement Year Ending 28 February 2019

	Total	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Period End
INCOME														
Credit Interest	60	5	5	5	5	5	5	5	5	5	5	5	5	
NZU's Sale	207,169	142,169		30,000				35,000						
Roadlining Revenue	270,000							135,000	135,000					
INCOME Total	477,229	142,174	5	30,005	5	5	5	170,005	135,005	5	5	5	5	
FOREST EXPENSES														
Harvesting expenses														
Logging	-94,500							-47,250	-47,250					
Harvest Management	-10,800							-5,400	-5,400					
Cartage	-90,000							-45,000	-45,000					
Miscellaneous	-3,000							-1,500	-1,500					
Roading and Engineering	-71,700							-35,850	-35,850					
Harvesting expenses Total	-270,000							-135,000	-135,000					
Emissions Trading	-300	-300												
Forest Management	-14,179	-1,874	-1,628	-1,525	-900	-900	-900	-900	-900	-1,392	-1,400	-960	-900	
Harvest Planning	-3,640		-3,640											
PSP's	-1,200									-1,200				
Plot Imputation	-868	-868												
FOREST EXPENSES Total	-290,187	-3,042	-5,268	-1,525	-900	-900	-900	-135,900	-135,900	-2,592	-1,400	-960	-900	
OPERATION EXPENSES														
Forestry Right Purchase	-12,000			-12,000										
Legal Fee	-500			-500										
Fire Protection	-300									-300				
Repairs & Maintenance														
Tracking	-4,000	-4,000												
Repairs & Maintenance Total	-4,000	-4,000												
Weed & Pest														
Pest	-3,300									-800	-2,500			
Weed & Pest Total	-3,300									-800	-2,500			
OPERATION EXPENSES Total	-20,100	-4,000		-12,500						-1,100	-2,500			
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,790			-2,790										
Administration	-4,536	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	
Audit Fee	-1,595					-1,595								
Bank Fees	-60	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	
Contingencies	-2,000			-1,000						-1,000				
Meeting Costs	-450				-450									
Statutory Supervisor	-1,500			-375			-375			-375			-375	
Subscriptions	-630	-470								-160				
Compliance	-672		-187	-385	-100									
Companies Office	-303				-223	-80								
ADMINISTRATION EXPENSES Total	-14,536	-853	-570	-4,933	-1,156	-2,058	-758	-383	-383	-1,918	-383	-383	-758	
FINANCIAL & STANDING CHARGES														
Insurance														
Public Liability Insurance	-610							-610						
Tree Fire & Wind	-13,535							-13,535						
Insurance Total	-14,145							-14,145						
Legal Fees	-600					-600								
Rates	-6,560			-1,640			-1,640			-1,640			-1,640	
Valuation	-465		-465											
NZU Tax Payment	-142,169		-142,169											
FINANCIAL & STANDING CHARGES Total	-163,939		-142,634	-1,640		-600	-1,640	-14,145		-1,640			-1,640	
FIN YEAR SURPLUS Total	-11,533	134,279	-148,467	9,407	-2,051	-3,553	-3,293	19,577	-1,278	-7,245	-4,278	-1,338	-3,293	
GST														
GST														
General	11,180							6,402						4,778
Gst Component	-11,182	-1,184	-945	-2,939	-308	-533	-494	-2,313	-192	-937	-642	-201	-494	
GST Refund	4,770	4,770												
GST Total	4,768	3,586	-945	-2,939	-308	-533	-494	4,089	-192	-937	-642	-201	-494	4,778
GST Total	4,768	3,586	-945	-2,939	-308	-533	-494	4,089	-192	-937	-642	-201	-494	4,778
Opening Balance	12,530	12,530	150,395	983	7,451	5,092	1,006	-2,781	20,885	19,415	11,233	6,313	4,774	987
Closing Balance	987	150,395	983	7,451	5,092	1,006	-2,781	20,885	19,415	11,233	6,313	4,774	987	5,765

Notes to the Budget

Pest Control - Possum Poisoning

Remeasure 4 PSPs

Prepare and File Voluntary Emissions Return

Mangamahu

Purchase Forestry Right - 8ha Macrocarpa @ \$3,000/ha

Legal - Legal Fess associated with Forestry Right Purchase

Harvest Planning - 140 ha x \$52 x 50% share with Augusta

Pest Control - Possum Poisoning

Plot Imputation - 75% of cost carried over from last year - \$12.40/ha

Road Line Harvest

Roading cost assumed at \$102,429/km - 32 metres per ha - 100ha = 7kms inclusive of landing 50/50 with Augusta

Harvest Cost @ \$42/tonne

Cartage @ \$40/tonne

Miscellaneous - Weighbridge, FGC Levy, Establishment etc

Harvest Management @ 4%

Roadlining Revenue covers Roadline Harvest - 500 tonnes @ \$120 - 4.5ha

The above expenditure is estimated

Liability Free NZU Balance at 1 March 2018 - 46,640. Estimated sale of 1,500 units @ \$20 in May & 1,750 units in September

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)