

AGENDA

ORMSBY FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of Ormsby Forest Partnership will be held at the Wairoa Yacht Club on Sunday 22nd April 2018 commencing at 8.30am.

This is held in conjunction with Belmont, Castle Rock, Crosswood, Dashwood, Hunter Valley, Malthouse, Millbrook, Ormsby and Windermere Forest Partnerships.

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9.00am	Welcome & opening of meeting
9.00 - 12.30pm	Morning Session - Harvest Planning
12.30 - 1.00pm	Lunch at the Club Rooms
1.00 - 3.00pm	Forest Visit

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report
7. To receive the draft Financial Statements for the Year ending 28 February 2018
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2017-2018 Budget Cashflow
10. General Business

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 18th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
 - **Scan and email** to grant@rogerdickie.co.nz; or
 - **Fax** to 06 346 5369; or
 - **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.
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- Partners are advised the Budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.

DOCUMENTS

The following documents are included with the Agenda:

- Attendance, Apology, Proxy Form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2019

ATTENDANCE/CATERING

If you are attending the AGM please assist by returning your proxy form as soon as possible. **It is important we have accurate numbers for catering purposes.**

DIRECTIONS TO WAIROA YACHT CLUB

The Wairoa Yacht Club is located on Kopu Rd, opposite Lion St. If travelling from the north on Bridge St (SH2), turn left at the roundabout onto Marine Parade or, if travelling from the south on Achilles St (SH2), at the roundabout take the 3rd exit onto Marine Parade. At the end of this road, turn right into Kopu Rd.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized flourish at the end.

Roger Dickie

Date Range: 01 Mar 18 to 28 Feb 19

Ormsby Forest Partnership Budget Cash Flow Statement Year Ending 28 February 2019

	Total	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Period End
INCOME														
Credit Interest	60	5	5	5	5	5	5	5	5	5	5	5	5	
Sale's NZU	74,696	19,696			20,000					35,000				
INCOME Total	74,756	19,701	5	5	20,005	5	5	5	5	35,005	5	5	5	
FOREST EXPENSES														
Plot Imputation	-2,764	-2,764												
Harvest Planning	-11,612									-11,612				
Forest Management	-11,810	-1,153	-600	-1,000	-600	-600	-600	-600	-635	-3,682	-900	-840	-600	
PSP's	-1,200											-1,200		
FOREST EXPENSES Total	-27,386	-3,917	-600	-1,000	-600	-600	-600	-600	-635	-15,294	-900	-2,040	-600	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Repairs & Maint														
Tracking	-3,500									-3,500				
Repairs & Maint Total	-3,500									-3,500				
Weed & Pest														
Weed	-1,500										-1,500			
Pest	-2,000			-2,000										
Weed & Pest Total	-3,500			-2,000							-1,500			
OPERATION EXPENSES Total	-7,300			-2,000						-3,800	-1,500			
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,790			-2,790										
Administration	-4,536	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	
Audit Fee	-1,595					-1,595								
Bank Fees	-60	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	
Contingencies	-2,000			-1,000						-1,000				
Meeting Costs	-450				-450									
Statutory Supervisor	-1,500			-375			-375			-375			-375	
Subscriptions	-645	-470												
Compliance	-672		-187	-385	-100				-175					
Companies Office	-303				-223	-80								
ADMINISTRATION EXPENSES Total	-14,551	-853	-570	-4,933	-1,156	-2,058	-758	-383	-558	-1,758	-383	-383	-758	
FINANCIAL & STANDING CHARGES														
Insurance														
Public Liability Ins	-610							-610						
Tree Fire & Wind	-10,303							-10,303						
Insurance Total	-10,913							-10,913						
Legal Fees	-600					-600								
Rates	-4,148			-1,037			-1,037			-1,037			-1,037	
Valuation	-465		-465											
NZU Tax Payment	-19,696		-19,696											
FINANCIAL & STANDING CHARGES Total	-35,822		-20,161	-1,037		-600	-1,037	-10,913		-1,037			-1,037	
FIN YEAR SURPLUS Total	-10,303	14,931	-21,326	-8,965	18,249	-3,253	-2,390	-11,891	-1,188	13,116	-2,778	-2,418	-2,390	
GST														
GST														
General	9,495							3,263						6,232
Gst Component	-9,496	-715	-244	-1,195	-263	-488	-358	-1,784	-178	-3,133	-417	-363	-358	
GST Refund	2,993	2,993												
GST Total	2,992	2,278	-244	-1,195	-263	-488	-358	1,479	-178	-3,133	-417	-363	-358	6,232
GST Total	2,992	2,278	-244	-1,195	-263	-488	-358	1,479	-178	-3,133	-417	-363	-358	6,232
Opening Balance	14,921	14,921	32,130	10,560	400	18,386	14,645	11,897	1,485	119	10,102	6,907	4,126	1,378
Closing Balance	1,378	32,130	10,560	400	18,386	14,645	11,897	1,485	119	10,102	6,907	4,126	1,378	7,610

Notes to the Budget

Weed control - Trackside Weed Control and Old Man's Beard

Pest Control - Possum Poisoning

Remeasure 4 PSPs

Harvest Planning 223.3ha x \$52/ha

Plot Imputation - 75% of cost carried over from last year - \$12.40/ha

The above expenditure is estimated

Liability Free NZU Balance at 1 March 2018 - 9,985. Estimated sale of 1000 units @ \$20 in June and 1,750 units in November

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)