

AGENDA

KINGSWOOD FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of Kingswood Forest Partnership will be held at the Wairoa Yacht Club on Sunday 22nd April 2018 commencing at 8.30am.

This is held in conjunction with Highgate, Hyde Park, Kingswood, Wellwood Forest Partnerships and Woodleigh Forest Limited.

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9.00am	Welcome & opening of meeting
9.00 - 12.30pm	Forest visit – meeting continues.
12.30 - 1.00pm	Lunch at the Club Rooms

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report
7. To receive the draft Financial Statements for the Year ending 28 February 2018
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2017-2018 Budget Cashflow
10. General Business

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 18th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
 - **Scan and email** to grant@rogerdickie.co.nz; or
 - **Fax** to 06 346 5369; or
 - **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.
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- Partners are advised the Budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.

DOCUMENTS

The following documents are included with the Agenda:

- Attendance, Apology, Proxy Form (*can be completed online*)

- Budget Cashflow Statement for the Year Ending 28 February 2019

ATTENDANCE/CATERING

If you are attending the AGM please assist by returning your proxy form as soon as possible. **It is important we have accurate numbers for catering purposes.**

DIRECTIONS TO WAIROA YACHT CLUB

The Wairoa Yacht Club is located on Kopu Rd, opposite Lion St. If travelling from the north on Bridge St (SH2), turn left at the roundabout onto Marine Parade or, if travelling from the south on Achilles St (SH2), at the roundabout take the 3rd exit onto Marine Parade. At the end of this road, turn right into Kopu Rd.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized, cursive script.

Roger Dickie

Date Range: 01 Mar 18 to 28 Feb 19

Kingswood Forest Partnership Budget Cash Flow Statement Year Ending 28 February 2019

	Total	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Period End
INCOME														
Credit Interest	60	5	5	5	5	5	5	5	5	5	5	5	5	
NZU's Sales	215,612	165,612		30,000					20,000					
INCOME Total	215,672	165,617	5	30,005	5	5	5	5	20,005	5	5	5	5	
FOREST EXPENSES														
Plot Imputation	-3,814	-3,814												
Forest Management	-10,198	-1,413	-650	-1,050	-650	-650	-650	-650	-685	-1,610	-650	-890	-650	
PSP's	-1,200											-1,200		
FOREST EXPENSES Total	-15,212	-5,227	-650	-1,050	-650	-650	-650	-650	-685	-1,610	-650	-2,090	-650	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Repairs & Maint														
Tracking	-3,500									-3,500				
Repairs & Maint Total	-3,500									-3,500				
Weed & Pest														
Weed	-1,000									-1,000				
Pest	-2,000			-2,000										
Weed & Pest Total	-3,000			-2,000						-1,000				
OPERATION EXPENSES Total	-6,800			-2,000						-4,800				
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,790			-2,790										
Administration	-4,536	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	
Audit Fee	-1,595					-1,595								
Bank Fees	-60	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	
Meeting Costs	-450				-450									
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Subscriptions	-645	-470							-175					
Contingencies	-2,000			-1,000						-1,000				
Compliance	-672		-187	-385	-100									
Companies Office	-303				-223	-80								
ADMINISTRATION EXPENSES Total	-14,551	-853	-945	-4,558	-1,156	-2,433	-383	-383	-933	-1,383	-383	-758	-383	
FINANCIAL & STANDING CHARGES														
Insurance														
Public Liability Ins	-610							-610						
Tree Fire & Wind	-13,814							-13,814						
Insurance Total	-14,424							-14,424						
Legal Fees	-600					-600								
Rates	-5,300			-1,325			-1,325			-1,325			-1,325	
Valuation	-465		-465											
NZU Tax Payment	-165,612	-165,612												
FINANCIAL & STANDING CHARGES Total	-186,401	-166,077	-1,325	-1,325	-600	-1,325	-14,424	-1,325	-1,325	-1,028	-2,843	-2,353		
FIN YEAR SURPLUS Total	-7,292	159,537	-167,667	21,072	-1,801	-3,678	-2,353	-15,452	18,387	-9,113	-1,028	-2,843	-2,353	
GST														
General	8,294							3,584						4,710
Gst Component	-8,293	-911	-308	-1,189	-270	-552	-353	-2,318	-242	-1,217	-154	-426	-353	
GST Refund	3,809	3,809												
GST Total	3,810	2,898	-308	-1,189	-270	-552	-353	1,266	-242	-1,217	-154	-426	-353	4,710
GST Total	3,810	2,898	-308	-1,189	-270	-552	-353	1,266	-242	-1,217	-154	-426	-353	4,710
Opening Balance	9,545	9,545	171,980	4,005	23,888	21,817	17,587	14,881	695	18,840	8,510	7,328	4,059	1,353
Closing Balance	1,353	171,980	4,005	23,888	21,817	17,587	14,881	695	18,840	8,510	7,328	4,059	1,353	6,063

Notes to the Budget

Weed Control - Trackside Weed Control

Pest Control - Possum Poisoning

Remeasure 4 PSPs

Plot Imputation - 75% of cost carried over from last year - \$12.40/ha

The above expenditure is estimated

Liability Free NZU Balance at 1 March 2018 - 24,363. Estimated sale of 1,500 units @ \$20 in May & 1,000 units in October

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)